

REPUBLIC OF THE PHILIPPINES

CARMONA WATER DISTRICT



NOTICE OF AWARD

November 19, 2024

PHILIPPINE VALVE MANUFACTURING CO. 1063 Del Monte Ave. SFDM Quezon City

Subject: Supply and Delivery of Class B and Class C Water Meters

Dear Sir / Madam:

We are happy to notify you that the above mentioned project is hereby awarded to you as the Lowest Calculated and Responsive Bid with a Contract Price equivalent to TWO MILLION SEVEN HUNDRED FIFTY FIVE THOUSAND EIGHT HUNDRED TWENTY FIVE PESOS AND 00/100 (PHP2,755,825.00).

You are hereby required to provide within ten (10) calendar days from receipt of this notice the signed contract agreement and performance security in favor of Carmona Water District in any of the following form and amount:

Form of Performance Security	Amount Required
(a) Cash or cashier's/manager's check issued by a University Commercial Bank equal to five percent (5%) of the total co- price	ontract
(b) Bank draft/guarantee or irrevocable letter of credit issued Universal or Commercial Bank equal to five percent (5%) total contract price	
(c) Surety bond callable upon demand issued by a surety or instruction company duly certified by the Insurance Commission as authori issue such security equal to thirty percent (30%) of the total co- price	ized to Php826,747.50

Failure to provide the signed contract agreement and performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ATTY, FREDERICK S. LEVARDO

Chairperson, Board of Directors

Carmona Water District

As per Board Resolution No. 033-2024

Conforme

PHILIPPINE VALVE MANUFACTURING CO.

Date: 11-20 - 2024