



NOTICE OF AWARD

March 06, 2024

D' GREAT STALLION SECURITY AGENCY, INC.
Brgy. Mataas na Lupa,
Lipa City, Batangas

Subject: Supply and Delivery of Security Services for CWD Office Building and Septage Treatment Plant

Dear Sir / Madam:

We are happy to notify you that the above mentioned project is hereby awarded to you as the Lowest Calculated and Responsive Bid with a Contract Price equivalent to **ONE MILLION FIVE HUNDRED SEVENTY NINE THOUSAND EIGHT HUNDRED TWENTY PESOS AND 40/100 (Php1,579,820.40)**.

You are hereby required to provide within ten (10) calendar days from receipt of this notice the signed contract agreement and performance security in favor of Carmona Water District in any of the following form and amount:

Form of Performance Security	Amount Required
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	Php78,991.02
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the total contract price	Php473,946.12

Failure to provide the signed contract agreement and performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

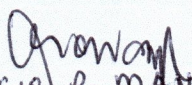
Very truly yours,


ATTY. FREDERICK S. LEVARDO

Chairperson, Board of Directors
Carmona Water District

As per Board Resolution No. 007-2024

Conforme:


SERGIO P. MANACOP
General Manager

D' GREAT STALLION SECURITY AGENCY, INC.

Date: March 6, 2024 @ 1:55 PM