



NOTICE OF AWARD

November 21, 2023

✓ **JB JANZ MARKETING**
#49 Penelope Lane, Acropolis Subdivision,
Bagumbayan, Quezon City

Subject: Supply and Delivery of Volumetric Rotary Piston Type Water Meter

Dear Sir / Madam:

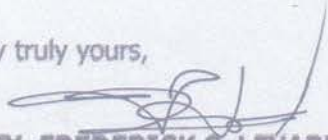
We are happy to notify you that the above mentioned project is hereby awarded to you as the Lowest Calculated and Responsive Bid with a Contract Price equivalent to **ONE MILLION SEVEN HUNDRED EIGHT THOUSAND TWO HUNDRED FORTY PESOS AND 00/100 (Php1,708,240.00).**

You are hereby required to provide within ten (10) calendar days from receipt of this notice the signed contract agreement and performance security in favor of Carmona Water District in any of the following form and amount:

Form of Performance Security	Amount Required
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	Php85,412.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	
(c) ✓ <u>Surety bond callable upon demand</u> issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the <u>total contract price</u>	Php512,472.00 ✓

Failure to provide the signed contract agreement and performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ATTY. FRÉDERICK S. LEVARDO

Chairperson, Board of Directors
Carmona Water District

As per Board Resolution No. 243-2023

Conforme: 

JB JANZ MARKETING

Date: 11/24/23