



## NOTICE OF AWARD

**January 10, 2024**

**AREZA MOTOR SALES**  
**National Highway, Canlalay,**  
**Biñan, Laguna**

**Subject: Supply and Delivery of Brand New One (1) Unit Multi-Purpose Vehicle**

Dear Sir / Madam:

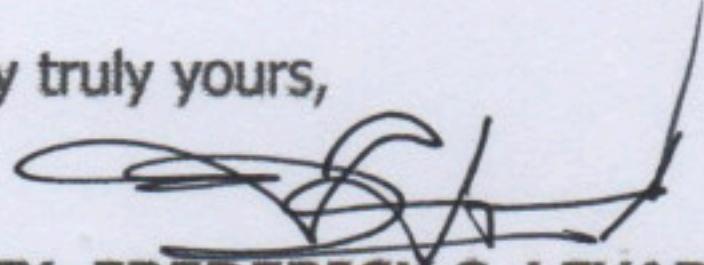
We are happy to notify you that the above mentioned project is hereby awarded to you as the Single Calculated and Responsive Bid with a Contract Price equivalent to **ONE MILLION FIVE HUNDRED NINETY NINE THOUSAND PESOS AND 00/100 (Php1,599,000.00).**

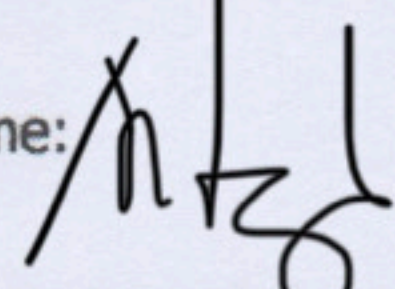
You are hereby required to provide within ten (10) calendar days from receipt of this notice the signed contract agreement and performance security in favor of Carmona Water District in any of the following form and amount:

Form of Performance Security	Amount Required
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	Php79,950.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the total contract price	Php479,700.00

Failure to provide the signed contract agreement and performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ATTY. FREDERICK S. LEVARDO**  
Chairperson, Board of Directors  
Carmona Water District  
As per Board Resolution No. 01-2024

Conforme: 

**AREZA MOTOR SALES**

Date: January 11, 2024