



NOTICE OF AWARD

April 25, 2023

POWER ACCESS ELECTRICAL SERVICES
Unit A1 Jose Del Fierro Space Rental V. Del Fierro St.,
Brgy. 174, Gagalangin, Tondo, Manila

Subject: Supply and Delivery of One (1) Unit of 165 KVA Generator Set with Trailer

Dear Sir / Madam:

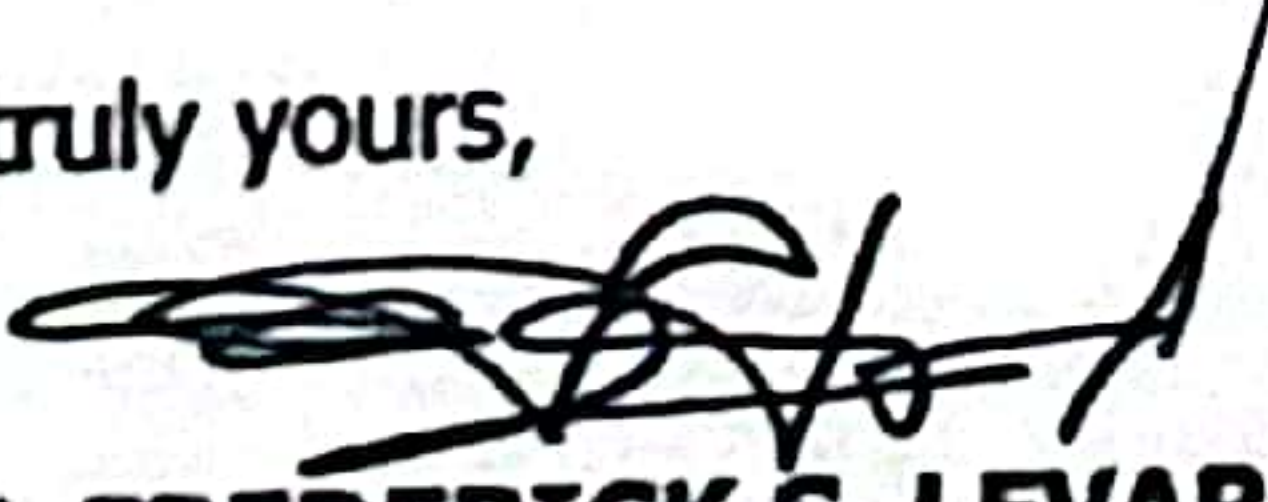
We are happy to notify you that the above mentioned project is hereby awarded to you as the Lowest Calculated and Responsive Bid with a Contract Price equivalent to **ONE MILLION FORTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY EIGHT PESOS AND 00/100 (Php1,048,888.00).**

You are hereby required to provide within ten (10) calendar days from receipt of this notice the signed contract agreement and performance security in favor of Carmona Water District in any of the following form and amount:


Form of Performance Security	Amount Required
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	Php52,444.40
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the total contract price	Php314,666.40

Failure to provide the signed contract agreement and performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ATTY. FREDERICK S. LEVARDO
Chairperson, Board of Directors
Carmona Water District
As per Board Resolution No. 021-2023

Conforme:


MARVIN A. QUENDA
POWER ACCESS ELECTRICAL SERVICES
Date: APRIL 26, 2023