

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED MARCH 31, 2023**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income			
Business Income			
Waterworks System Fees	9,141,739.90	19,322,393.20	28,464,133.10
Interest Income	576,721.23	101,111.11	677,832.34
Fines and Penalties-Business Income	228,698.20	384,515.03	613,213.23
Other Business Income	405,717.33	834,735.81	1,240,453.14
Total Business Income	<u>10,352,876.66</u>	<u>20,642,755.15</u>	<u>30,995,631.81</u>
Total Service and Business Income	<u>10,352,876.66</u>	<u>20,642,755.15</u>	<u>30,995,631.81</u>
Miscellaneous Income			
Miscellaneous Income	(342,673.66)	392,083.45	49,409.79
Total Miscellaneous Income	<u>(342,673.66)</u>	<u>392,083.45</u>	<u>49,409.79</u>
Total Other Non-Operating Income	<u>(342,673.66)</u>	<u>392,083.45</u>	<u>49,409.79</u>
Total Income	<u>10,010,203.00</u>	<u>21,034,838.60</u>	<u>31,045,041.60</u>
Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	1,462,877.35	2,947,907.50	4,410,784.85
Salaries and Wages-Casual/Contractual	243,713.82	462,304.45	706,018.27
Total Salaries and Wages	<u>1,706,591.17</u>	<u>3,410,211.94</u>	<u>5,116,803.11</u>
Other Compensation			
Personnel Economic Relief Allowance (PERA)	140,090.91	276,454.55	416,545.46
Representation Allowance (RA)	23,500.00	47,000.00	70,500.00
Transportation Allowance (TA)	23,500.00	47,000.00	70,500.00
Clothing/Uniform Allowance	(72,000.00)	492,000.00	420,000.00
Overtime and Night Pay	48,757.37	106,157.53	154,914.90
Directors and Committee Members' Fees	44,856.00	94,711.40	139,567.40
Total Other Compensation	<u>208,704.28</u>	<u>1,063,323.48</u>	<u>1,272,027.76</u>
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	208,880.28	417,729.87	626,610.15
Pag-IBIG Contributions	7,050.00	10,500.00	17,550.00
PhilHealth Contributions	33,123.84	64,768.39	97,892.23
Employees Compensation Insurance Premiums	7,100.00	14,000.00	21,100.00
Total Personnel Benefit Contributions	<u>256,154.12</u>	<u>506,998.26</u>	<u>763,152.38</u>
Other Personnel Benefits			
Terminal Leave Benefits	202,706.63	398,295.60	601,002.23
Other Personnel Benefits	-	-	-
Total Other Personnel Benefits	<u>202,706.63</u>	<u>398,295.60</u>	<u>601,002.23</u>
Total Personnel Services	<u>2,374,156.20</u>	<u>5,378,829.28</u>	<u>7,752,985.48</u>

Maintenance and Other Operating Expenses**Traveling Expenses**

Traveling Expenses-Local	29,507.00	101,285.52	130,792.52
Total Traveling Expenses	29,507.00	101,285.52	130,792.52

Training and Scholarship Expenses

Training Expenses	39,500.00	21,900.00	61,400.00
Total Training and Scholarship Expenses	39,500.00	21,900.00	61,400.00

Supplies and Materials Expenses

Office Supplies Expenses	57,300.00	15,925.70	73,225.70
Accountable Forms Expenses	14,940.00	27,340.00	42,280.00
Fuel, Oil and Lubricants Expenses	60,520.97	75,336.32	135,857.29
Chemical and Filtering Supplies Expenses	89,220.00	897,905.00	987,125.00
Semi-Expendable Machinery and Equipment Expenses	64,533.00	182,220.00	246,753.00
Housekeeping/Cleaning Supplies Expense	1,400.00		1,400.00
Total Supplies and Materials Expenses	287,913.97	1,198,727.02	1,486,640.99

Utility Expenses

Water Expenses	2,465.20	10,451.00	12,916.20
Electricity Expenses	28,872.39	50,534.45	79,406.84
Total Utility Expenses	31,337.59	60,985.45	92,323.04

Communication Expenses

Telephone Expenses	10,887.11	14,072.28	24,959.39
Internet Subscription Expenses	18,924.35	32,560.00	51,484.35
Cable, Satellite, Telegraph and Radio Expenses		-	-
Total Communication Expenses	29,811.46	46,632.28	76,443.74

Awards/Rewards, Prizes and Indemnities

Awards/Rewards Expenses	950.00	10,000.00	10,950.00
Total Awards/Rewards, Prizes and Indemnities	950.00	10,000.00	10,950.00

Generation, Transmission and Distribution Expenses

Generation, Transmission and Distribution Expenses	1,987,638.10	3,898,838.04	5,886,476.14
--	--------------	--------------	--------------

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	3,003.50	6,460.57	9,464.07
Total Confidential, Intelligence and Extraordinary Expenses	3,003.50	6,460.57	9,464.07

Professional Services

Other Professional Services	9,200.00	13,200.00	22,400.00
Total Professional Services	9,200.00	13,200.00	22,400.00

General Services

Security Services	106,813.76	213,627.52	320,441.28
Total General Services	106,813.76	213,627.52	320,441.28

Repairs and Maintenance

Repairs and Maintenance-Infrastructure Assets	240,228.32	394,479.20	634,707.52
Repairs and Maintenance-Buildings and Other Structures	470.00	10,720.00	11,190.00
Repairs and Maintenance-Machinery and Equipment	-	45,010.00	45,010.00
Repairs and Maintenance-Transportation Equipment	1,700.00	20,195.00	21,895.00
Repairs and Maintenance-Furniture and Fixtures	356.00	-	356.00
Total Repairs and Maintenance	242,754.32	470,404.20	713,158.52

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	203,210.38	444,937.89	648,148.27
Fidelity Bond Premiums	13,153.77	25,034.59	38,188.36
Insurance Expenses	109,393.67	211,188.98	320,582.65
Total Taxes, Insurance Premiums and Other Fees	325,757.82	681,161.46	1,006,919.28

Labor and Wages

Labor and Wages	134,612.84	287,231.97	421,844.81
-----------------	------------	------------	------------

Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	3,500.00	-	3,500.00
Printing and Publication Expenses	-	2,880.00	2,880.00
Representation Expenses	21,496.97	17,063.75	38,560.72
Membership Dues and Contributions to Organizations	-	7,559.00	7,559.00
Subscription Expenses	846.26	857.16	1,703.42
Other Maintenance and Operating Expenses	3,503.32	9,082.11	12,585.43
Total Other Maintenance and Operating Expenses	29,346.55	37,442.02	66,788.57
Total Maintenance and Other Operating Expenses	3,258,146.91	7,047,896.05	10,306,042.96
Financial Expenses			
Financial Expenses			
Bank Charges	-	2,600.00	2,600.00
Total Financial Expenses	-	2,600.00	2,600.00
Non-Cash Expenses			
Depreciation			
Depreciation-Infrastructure Assets	533,549.41	1,088,977.64	1,622,527.05
Depreciation-Buildings and Other Structures	56,434.41	111,016.32	167,450.73
Depreciation-Machinery and Equipment	120,192.79	240,385.58	360,578.37
Depreciation-Transportation Equipment	212,443.01	424,886.02	637,329.03
Depreciation-Other Property, Plant and Equipment	4,354.17	8,708.34	13,062.51
Total Depreciation	926,973.79	1,873,973.90	2,800,947.69
Discount and Rebates			
Other Discounts	4,364.01	8,611.60	12,975.61
Rebates	97,244.40	167,013.62	264,258.02
Total Discounts and Rebates	101,608.41	175,625.22	277,233.63
Total Non-Cash Expenses	1,028,582.20	2,049,599.12	3,078,181.32
Total Expenses	6,660,885.31	14,478,924.45	21,139,809.76
Profit/(Loss) Before Tax	3,349,317.68	6,555,914.15	9,905,231.84
Income Tax Expense/(Benefit)	-	-	-
Profit/(Loss) After Tax	3,349,317.68	6,555,914.15	9,905,231.84
Net Income/(Loss)	3,349,317.68	6,555,914.15	9,905,231.84
Other Comprehensive Income/(Loss) for the Period	-	-	-
Comprehensive Income/(Loss)	3,349,317.68	6,555,914.15	9,905,231.84

Prepared by:


BEZAEI A. ILAGAN
Financial Planning Assistant B

Approved by:


ENGR. ANILINE R. FRANCIA
General Manager


Certified Correct by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

CARMONA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED MARCH 31, 2023

	<u>NOTE</u>	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income				
Service and Business Income		10,352,876.66	20,642,755.15	30,995,631.81
Other Non-Operating Income		(342,673.66)	392,083.45	49,409.79
Total Income		<u>10,010,203.00</u>	<u>21,034,838.60</u>	<u>31,045,041.60</u>
Expenses				
Personnel Services		2,374,156.20	5,378,829.28	7,752,985.48
Maintenance and Other Operating Expenses		3,258,146.91	7,047,896.05	10,306,042.96
Non-Cash Expenses		1,028,582.20	2,049,599.12	3,078,181.32
Total Expenses		<u>6,660,885.31</u>	<u>14,478,924.45</u>	<u>21,139,809.76</u>
Profit/(Loss) Before Tax		<u>3,349,317.68</u>	<u>6,555,914.15</u>	<u>9,905,231.84</u>
Income Tax Expense/(Benefit)		<u>-</u>	<u>-</u>	<u>-</u>
Profit/(Loss) After Tax		<u>3,349,317.68</u>	<u>6,555,914.15</u>	<u>9,905,231.84</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)		<u>3,349,317.68</u>	<u>6,555,914.15</u>	<u>9,905,231.84</u>
Other Comprehensive Income/(Loss) for the Period		<u>-</u>	<u>-</u>	<u>-</u>
Comprehensive Income/(Loss)		<u>3,349,317.68</u>	<u>6,555,914.15</u>	<u>9,905,231.84</u>


Prepared by:


BEZABEL A. MAGAN
 Financial Planning Assistant B

Approved by:


ENGR. ANILNE B. FRANCIA
 General Manager

Reviewed by:


JOEMAR G. CUNANAN
 Admin & Finance Division Manager

CARMONA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT MARCH 31, 2023

	<u>This month</u>	<u>% of Total</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	146,604,150.31	32.13%
Cash on Hand	403,710.85	0.09%
Cash-Collecting Officers	328,710.85	0.07%
Petty Cash	65,000.00	0.01%
Local Currency on Hand	10,000.00	0.00%
Cash in Bank-Local Currency	146,200,439.46	32.04%
Cash in Bank-Local Currency, Current Account	60,413,147.75	13.24%
Cash in Bank-Local Currency, Savings Account	85,787,291.71	18.80%
Other Investments	75,000,000.00	16.44%
Investments in Time Deposits	75,000,000.00	16.44%
Investments in Time Deposits-Local Currency	75,000,000.00	16.44%
Receivables	11,915,240.32	2.61%
Loans and Receivable Accounts	5,318,712.30	1.17%
Accounts Receivable	7,021,154.00	1.54%
Allowance for Impairment-Accounts Receivable	(1,702,441.70)	-0.37%
Net Value-Accounts Receivable	5,318,712.30	1.17%
Inter-Agency Receivables	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
Other Receivables	6,567,759.68	1.44%
Receivables-Disallowances/Charges	3,873,687.38	0.85%
Due from Officers and Employees	246,143.69	0.05%
Other Receivables	2,447,928.61	0.54%
Net Value-Other Receivables	2,447,928.61	0.54%
Inventories	5,854,881.65	1.28%
Inventory Held for Sale	2,557,204.77	0.56%
Merchandise Inventory	2,557,204.77	0.56%
Net Value-Merchandise Inventory	2,557,204.77	0.56%
Inventory Held for Consumption	2,207,594.17	0.48%
Office Supplies Inventory	312,769.68	0.07%
Net Value-Office Supplies Inventory	312,769.68	0.07%
Accountable Forms, Plates and Stickers Inventory	19,420.00	0.00%
Net Value-Accountable Forms, Plates and Stickers Inventory	19,420.00	0.00%
Chemical and Filtering Supplies Inventory	128,420.00	0.03%
Net Value-Chemical and Filtering Supplies Inventory	128,420.00	0.03%
Construction Materials Inventory	1,746,984.49	0.38%
Net Value-Construction Materials Inventory	1,746,984.49	0.38%

Semi-Expendable Machinery and Equipment	823,039.80	0.18%
Semi-Expendable Office Equipment	274,552.80	0.06%
Semi-Expendable Information and Communication Technology I	254,495.00	0.06%
Semi-Expendable Communication Equipment	9,480.00	0.00%
Semi-Expendable Other Machinery and Equipment	284,512.00	0.06%
Semi-Expendable Furniture, Fixtures and Books	267,042.91	0.06%
Semi-Expendable Furniture and Fixtures	267,042.91	0.06%
Other Current Assets	3,181,394.79	0.70%
Advances	0.01	0.00%
Advances for Payroll	0.01	0.00%
Prepayments	989,685.59	0.22%
Prepaid Insurance	989,685.59	0.22%
Deposits	2,191,709.19	0.48%
Guaranty Deposits	2,168,142.93	0.48%
Other Deposits	23,566.26	0.01%
Total Current Assets	242,555,667.07	53.15%
Financial Assets	50,000,000.00	10.96%
Financial Assets-Held to Maturity	50,000,000.00	10.96%
Investments in Bonds-Local	50,000,000.00	10.96%
Net Value-Investment in Bonds-Local	50,000,000.00	10.96%
Other Investments	7,879,201.88	1.73%
Sinking Fund	7,879,201.88	1.73%
Sinking Fund	7,879,201.88	1.73%
Property, Plant and Equipment	154,268,837.37	33.81%
Land	1,727,750.00	0.38%
Land	1,727,750.00	0.38%
Accumulated Impairment Losses-Land	-	0.00%
Net Value-Land	1,727,750.00	0.38%
Infrastructure Assets	116,374,158.25	25.50%
Sewer Systems	37,223,214.29	8.16%
Accumulated Depreciation-Sewer Systems	(1,473,418.90)	-0.32%
Net Value-Sewer Systems	35,749,795.39	7.83%
Plant-Utility Plant in Service (UPIS)	172,352,653.80	37.77%
Accumulated Depreciation-Plant (UPIS)	(91,728,290.94)	-20.10%
Accumulated Impairment Losses-Plant (UPIS)	-	0.00%
Net Value-Plant-Utility Plant in Service (UPIS)	80,624,362.86	17.67%
Buildings and Other Structures	4,378,633.12	0.96%
Buildings	14,498,589.96	3.18%
Accumulated Depreciation-Buildings	(10,137,748.29)	-2.22%
Accumulated Impairment Losses-Buildings	-	0.00%
Net Value-Buildings	4,360,841.67	0.96%
Other Structures	355,829.00	0.08%
Accumulated Depreciation-Other Structures	(338,037.55)	-0.07%
Net Value-Other Structures	17,791.45	0.00%

Machinery and Equipment	2,980,091.32	0.65%
Office Equipment	1,411,502.96	0.31%
<i>Accumulated Depreciation-Office Equipment</i>	(1,071,353.18)	-0.23%
Net Value-Office Equipment	340,149.78	0.07%
Information and Communication Technology Equipment	370,230.00	0.08%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(214,644.94)	-0.05%
Net Value-Information and Communication Technology Equipment	155,585.06	0.03%
Communication Equipment	240,511.00	0.05%
<i>Accumulated Depreciation-Communication Equipment</i>	(216,459.00)	-0.05%
Net Value-Communication Equipment	24,052.00	0.01%
Other Machinery and Equipment	11,495,631.14	2.52%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(9,035,326.66)	-1.98%
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	0.00%
Net Value-Other Machinery and Equipment	2,460,304.48	0.54%
Transportation Equipment	9,079,399.88	1.99%
Motor Vehicles	14,731,581.47	3.23%
<i>Accumulated Depreciation-Motor Vehicles</i>	(5,652,181.59)	-1.24%
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	0.00%
Net Value-Motor Vehicles	9,079,399.88	1.99%
Furniture, Fixtures and Books	3,966.23	0.00%
Furniture and Fixtures	79,324.66	0.02%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(75,358.43)	-0.02%
Net Value-Furniture and Fixtures	3,966.23	0.00%
Other Property, Plant and Equipment	106,116.65	0.02%
Other Property, Plant and Equipment	502,000.00	0.11%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(395,883.35)	-0.09%
Net Value-Other Property, Plant and Equipment	106,116.65	0.02%
Construction in Progress	19,618,721.92	4.30%
Construction in Progress-Infrastructure Assets	19,618,721.92	4.30%
Intangible Assets	1,321,400.00	0.29%
Intangible Assets	1,321,400.00	0.29%
Computer Software	1,321,400.00	0.29%
Net Value-Computer Software	1,321,400.00	0.29%
Other Non-Current Assets	302,288.48	0.07%
Other Assets	302,288.48	0.07%
Other Assets	302,288.48	0.07%
Net Value-Other Assets	302,288.48	0.07%
Total Non-Current Assets	213,771,727.73	46.85%
Total Assets	456,327,394.80	100.00%

LIABILITIES

Current Liabilities

Financial Liabilities	2,865,539.79	0.63%
Payables	2,830,767.09	0.62%
Accounts Payable	2,830,767.09	0.62%
Tax Refunds Payable	34,772.70	0.01%
Tax Refunds Payable	34,772.70	0.01%
Inter-Agency Payables	2,095,790.49	0.46%
Inter-Agency Payables	2,095,790.49	0.46%
Due to BIR	1,064,849.65	0.23%
Due to GSIS	670,756.17	0.15%
Due to Pag-IBIG	106,038.29	0.02%
Due to PhilHealth	66,847.40	0.01%
Due to LGUs	187,298.98	0.04%
Trust Liabilities	1,689,357.72	0.37%
Trust Liabilities	1,689,357.72	0.37%
Guaranty/Security Deposits Payable	1,689,357.72	0.37%
Total Current Liabilities	6,650,688.00	1.46%

Non-Current Liabilities

Financial Liabilities	7,194,893.00	1.58%
Bills/Bonds/Loans Payable	7,194,893.00	1.58%
Loans Payable-Domestic	7,194,893.00	1.58%
Deferred Credits/Unearned Income	527,426.88	0.12%
Deferred Credits	527,426.88	0.12%
Other Deferred Credits	527,426.88	0.12%
Provisions	7,164,567.35	1.57%
Provisions	7,164,567.35	1.57%
Leave Benefits Payable	7,164,567.35	1.57%
Other Payables	345,995.81	0.08%
Other Payables	345,995.81	0.08%
Other Payables	345,995.81	0.08%
Total Non-Current Liabilities	15,232,883.04	3.34%
Total Liabilities	21,883,571.04	4.80%

EQUITY

Government Equity	32,607,806.07	7.15%
Government Equity	32,607,806.07	7.15%
Government Equity	32,607,806.07	7.15%
Retained Earnings/(Deficit)	401,836,017.69	88.06%
Retained Earnings/(Deficit)	401,836,017.69	88.06%
Retained Earnings/(Deficit)	401,836,017.69	88.06%
Total Equity	434,443,823.76	95.20%
Total Liabilities and Equity	456,327,394.80	100.00%

Prepared by:

BEZABEL A. ILAGAN
Financial Planning Assistant B

Approved by:

ENGR. ANILINE B. FRANCIA
General Manager

Certified Correct by:

JOELAR G. CUNANAN
Admin & Finance Division Manager

CARMONA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT MARCH 31, 2023

	<u>NOTE*</u>	<u>This month</u>	<u>% of Total</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		146,604,150.31	32.13%
Other Investments		75,000,000.00	16.44%
Receivables		11,915,240.32	2.61%
Inventories		5,854,881.65	1.28%
Other Current Assets		3,181,394.79	0.70%
Total Current Assets		242,555,667.07	53.15%
Non-Current Assets			
Financial Assets		50,000,000.00	10.96%
Other Investments		7,879,201.88	1.73%
Property, Plant and Equipment		154,268,837.37	33.81%
Intangible Assets		1,321,400.00	0.29%
Other Non-Current Assets		302,288.48	0.07%
Total Non-Current Assets		213,771,727.73	46.85%
Total Assets		456,327,394.80	100.00%
LIABILITIES			
Current Liabilities			
Financial Liabilities		2,865,539.79	0.63%
Inter-Agency Payables		2,095,790.49	0.46%
Trust Liabilities		1,689,357.72	0.37%
Total Current Liabilities		6,650,688.00	1.46%
Non-Current Liabilities			
Financial Liabilities		7,194,893.00	1.58%
Deferred Credits/Unearned Income		527,426.88	0.12%
Provisions		7,164,567.35	1.57%
Other Payables		345,995.81	0.08%
Total Non-Current Liabilities		15,232,883.04	3.34%
Total Liabilities		21,883,571.04	4.80%
EQUITY			
Government Equity		32,607,806.07	7.15%
Retained Earnings/(Deficit)		401,836,017.69	88.06%
Total Equity		434,443,823.76	95.20%
Total Liabilities and Equity		456,327,394.80	100.00%

Prepared by:

BEZABEL A. ILAGAN
 Financial Planning Assistant B

Reviewed by:

JOEMAR G. CUNANAN
 Admin & Finance Division Manager

Approved by:

ENGR. ANILINT B. FRANCIA
 General Manager

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
AS AT MARCH 31, 2023**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	<u>10,468,881.05</u>	<u>20,947,756.04</u>	<u>31,416,637.09</u>
Collection of service and business income	10,811,554.71	20,555,672.59	31,367,227.30
Collection of other non-operating income	- 342,673.66	392,083.45	49,409.79
Collection of Receivables	<u>611,933.22</u>	<u>404,452.51</u>	<u>1,016,385.73</u>
Collection of receivable from audit disallowances and/or charges	5,377.70	30,902.21	36,279.91
Collection of other receivables	606,555.52	373,550.30	980,105.82
Receipt of Inter-Agency Fund Transfers	<u>1,301,412.70</u>	<u>2,233,389.62</u>	<u>3,534,802.31</u>
Receipt of cash for the account of National Government Agencies	473,385.85	611,640.96	1,085,026.80
Receipt of cash for the account of Other Government Corporations	828,026.85	1,621,748.66	2,449,775.51
Trust Receipts	<u>480,096.19</u>	<u>217,161.19</u>	<u>697,257.38</u>
Receipt of guaranty/security deposits	383,383.87	40,000.00	423,383.87
Collection of other trust receipts	96,712.32	177,161.19	273,873.51
Other Receipts	<u>121,356.45</u>	<u>25,228,221.06</u>	<u>25,349,577.51</u>
Receipt of other deferred credits	121,356.45	228,221.06	349,577.51
Other miscellaneous receipts	-	25,000,000.00	25,000,000.00
Total Cash Inflows	<u>12,983,679.61</u>	<u>49,030,980.42</u>	<u>62,014,660.02</u>
Adjusted Cash Inflows	<u>12,983,679.61</u>	<u>49,030,980.42</u>	<u>62,014,660.02</u>
Cash Outflows			
Payment of Expenses	<u>4,681,189.61</u>	<u>10,466,223.43</u>	<u>15,147,413.04</u>
Payment of personnel services	2,278,230.39	5,030,084.18	7,308,314.57
Payment of maintenance and other operating expenses	2,402,959.22	5,073,957.57	7,476,916.79
Payment of financial expenses	-	-	-
Payment of expenses pertaining to/incurred in the prior years	-	362,181.68	362,181.68
Prepayments	<u>24,007.81</u>	<u>1,245,562.66</u>	<u>1,269,570.47</u>
Prepaid Insurance	24,007.81	1,245,562.66	1,269,570.47
Refund of Deposits	<u>-</u>	<u>45,000.00</u>	<u>45,000.00</u>
Payment of guaranty deposits	-	45,000.00	45,000.00
Payments of Accounts Payable	<u>-</u>	<u>2,999,037.17</u>	<u>2,999,037.17</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>1,365,017.08</u>	<u>3,442,891.40</u>	<u>4,807,908.48</u>
Remittance of taxes withheld	295,849.78	1,594,250.36	1,890,100.14
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	834,239.10	1,567,173.32	2,401,412.42
Remittance of other payables	234,928.20	281,467.72	516,395.92
Other Disbursements	<u>-</u>	<u>75,040,061.42</u>	<u>75,040,061.42</u>
Refund of income taxes withheld	-	40,061.42	40,061.42
Other disbursements	-	75,000,000.00	75,000,000.00
Total Cash Outflows	<u>6,070,214.50</u>	<u>93,238,776.08</u>	<u>99,308,990.58</u>
Adjusted Cash Outflows	<u>6,070,214.50</u>	<u>93,238,776.08</u>	<u>99,308,990.58</u>
Net Cash Provided by/(Used in) Operating Activities	<u>6,913,465.11</u>	<u>- 44,207,795.66</u>	<u>(37,294,330.56)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows			
Receipt of Interest Earned	627,558.33	101,111.11	728,669.44
Total Cash Inflows	627,558.33	101,111.11	728,669.44
Adjusted Cash Inflows	627,558.33	101,111.11	728,669.44
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	4,004,339.73	-	4,004,339.73
Purchase of machinery and equipment	841,002.00	-	841,002.00
Construction in progress	3,163,337.73	-	3,163,337.73
Purchase/Acquisition of Investments	292,300.00	661,400.00	953,700.00
Other long-term investments	292,300.00	661,400.00	953,700.00
Total Cash Outflows	4,296,639.73	661,400.00	4,958,039.73
Adjusted Cash Outflows	4,296,639.73	661,400.00	4,958,039.73
Net Cash Provided By/(Used In) Investing Activities	(3,669,081.40)	(560,288.89)	(4,229,370.29)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,244,383.71	- 44,768,084.55	(41,523,700.85)
CASH AND CASH EQUIVALENTS, MARCH 1	143,359,766.60	188,127,851.16	188,127,851.16
CASH AND CASH EQUIVALENTS, MARCH 31	146,604,150.31	143,359,766.60	146,604,150.31

Prepared by:


BEZABEL A. LLAGAN
Financial Planning Assistant B

Certified Correct by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

Approved by:

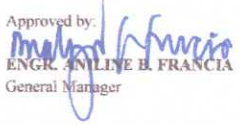

ENGR. ANILINE B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
GENERAL FUND
AS AT MARCH 31, 2023**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	10,468,881.05	20,947,756.04	31,416,637.09
Collection of Receivables	611,933.22	404,452.51	1,016,385.73
Receipt of Inter-Agency Fund Transfers	1,301,412.70	2,233,389.62	3,534,802.31
Trust Receipts	480,096.19	217,161.19	697,257.38
Other Receipts	121,356.45	25,228,221.06	25,349,577.51
Total Cash Inflows	12,983,679.61	49,030,980.42	62,014,660.02
Adjustments	-	-	-
Adjusted Cash Inflows	12,983,679.61	49,030,980.42	62,014,660.02
Cash Outflows			
Payment of Expenses	4,681,189.61	10,466,223.43	15,147,413.04
Prepayments	24,007.81	1,245,562.66	1,269,570.47
Refund of Deposits	-	45,000.00	45,000.00
Payments of Accounts Payable	-	2,999,037.17	2,999,037.17
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,365,017.08	3,442,891.40	4,807,908.48
Other Disbursements	-	75,040,061.42	75,040,061.42
Total Cash Outflows	6,070,214.50	93,238,776.08	99,308,990.58
Adjustments	-	-	-
Adjusted Cash Outflows	6,070,214.50	93,238,776.08	99,308,990.58
Net Cash Provided by/(Used in) Operating Activities	6,913,465.11	(44,207,795.66)	(37,294,330.56)
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of Interest Earned	627,558.33	101,111.11	728,669.44
Total Cash Inflows	627,558.33	101,111.11	728,669.44
Adjustments	-	-	-
Adjusted Cash Inflows	627,558.33	101,111.11	728,669.44
Cash Outflows			
Purchase of Investments	292,300.00	661,400.00	953,700.00
Total Cash Outflows	4,296,639.73	661,400.00	4,958,039.73
Adjustments	-	-	-
Adjusted Cash Outflows	4,296,639.73	661,400.00	4,958,039.73
Net Cash Provided By/(Used In) Investing Activities	(3,669,081.40)	(560,288.89)	(4,229,370.29)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,244,383.71	(44,768,084.55)	(41,523,700.85)
CASH AND CASH EQUIVALENTS, MARCH 1	143,359,766.60	188,127,851.16	188,127,851.16
CASH AND CASH EQUIVALENTS, MARCH 31	146,604,150.31	143,359,766.60	146,604,150.31

Prepared by:

BEZA L. A. ILAGAN
Financial Planning Assistant B

Approved by:

ENGR. ANILNE B. FRANCIA
General Manager

Reviewed by:

JOEMAR G. CUNANAN
Admin & Finance Division Manager

CARRIONA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
AS AT MARCH 31, 2023

Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2022	-	-	349,585,952.45	32,607,806.07	-	-	-	382,193,758.52
RESTATED BALANCE AT JANUARY 1, 2022	-	-	349,585,952.45	32,607,806.07	-	-	-	382,193,758.52
CHANGES IN EQUITY FOR 2022								
Add/(Deduct):								
Comprehensive Income for the year	-	-	44,822,411.57	-	-	-	-	44,822,411.57
Other Adjustments	-	-	(2,115,396.49)	-	-	-	-	(2,115,396.49)
BALANCE AT DECEMBER 31, 2022	-	-	392,292,967.53	32,607,806.07	-	-	-	424,900,773.60
CHANGES IN EQUITY FOR 2023								
Add/(Deduct):								
Comprehensive Income for the year	-	-	9,905,231.84	-	-	-	-	9,905,231.84
Other Adjustments	-	-	(362,181.68)	-	-	-	-	(362,181.68)
BALANCE AT MARCH 31, 2023	-	-	401,836,017.69	32,607,806.07	-	-	-	434,443,823.76

Prepared by:

[Signature]
BRYAN L. AMLAGAN
 Financial Planning Assistant B

Certified Correct by:

[Signature]
JOEY K. KANAN
 Admin & Finance Division Manager

Approved by:

[Signature]
ENGR. ANILINE B. FRANCIA
 General Manager