

**CARMONA WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2022**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Business Income</b>			
Waterworks System Fees	9,714,671.29	108,385,558.61	118,100,229.90
Interest Income	(384,878.67)	1,701,525.48	1,316,646.81
Fines and Penalties-Business Income	161,571.36	2,463,638.26	2,625,209.62
Other Business Income	1,011,031.87	4,704,313.89	5,715,345.76
<b>Total Business Income</b>	<b>10,502,395.84</b>	<b>117,255,036.24</b>	<b>127,757,432.09</b>
<b>Total Service and Business Income</b>	<b>10,502,395.84</b>	<b>117,255,036.24</b>	<b>127,757,432.09</b>
<b>Gains</b>			
Gain on Sale of Unserviceable Property	-	92,390.32	92,390.32
<b>Total Gains</b>	<b>-</b>	<b>92,390.32</b>	<b>92,390.32</b>
<b>Miscellaneous Income</b>			
Miscellaneous Income	27,428.43	159,453.91	186,882.34
<b>Total Miscellaneous Income</b>	<b>27,428.43</b>	<b>159,453.91</b>	<b>186,882.34</b>
<b>Total Other Non-Operating Income</b>	<b>27,428.43</b>	<b>159,453.91</b>	<b>186,882.34</b>
<b>Total Income</b>	<b>10,529,824.27</b>	<b>117,506,880.47</b>	<b>128,036,704.75</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages-Regular	1,367,861.32	14,628,281.36	15,996,142.68
Salaries and Wages-Casual/Contractual	234,465.93	2,356,486.56	2,590,952.49
<b>Total Salaries and Wages</b>	<b>1,602,327.25</b>	<b>16,984,767.92</b>	<b>18,587,095.17</b>
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	141,000.17	1,456,909.10	1,597,909.27
Representation Allowance (RA)	23,500.00	258,500.00	282,000.00
Transportation Allowance (TA)	23,500.00	258,500.00	282,000.00
Clothing/Uniform Allowance	-	390,000.00	390,000.00
Overtime and Night Pay	71,435.17	593,848.80	665,283.97
Year End Bonus	9,945.00	1,623,325.70	1,633,270.70
Cash Gift	500.00	339,750.00	340,250.00
Directors and Committee Members' Fees	65,321.70	907,633.85	972,955.55
Other Bonuses and Allowances	2,576,803.05	1,713,325.00	4,290,128.05
<b>Total Other Compensation</b>	<b>2,912,005.09</b>	<b>7,541,792.45</b>	<b>10,453,797.54</b>
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	203,284.93	2,120,623.94	2,323,908.87
Pag-IBIG Contributions	7,000.00	73,250.00	80,250.00
PhilHealth Contributions	28,584.65	333,720.73	362,305.38
Employees Compensation Insurance Premiums	6,950.00	74,150.00	81,100.00
<b>Total Personnel Benefit Contributions</b>	<b>245,819.58</b>	<b>2,601,744.66</b>	<b>2,847,564.24</b>
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	266,890.73	2,047,051.90	2,313,942.63
Other Personnel Benefits	-	799,000.00	799,000.00
<b>Total Other Personnel Benefits</b>	<b>266,890.73</b>	<b>2,846,051.90</b>	<b>3,112,942.63</b>
<b>Total Personnel Services</b>	<b>5,027,042.65</b>	<b>29,974,356.93</b>	<b>35,001,399.58</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses-Local	17,318.11	303,409.78	320,727.89
<b>Total Traveling Expenses</b>	<b>17,318.11</b>	<b>303,409.78</b>	<b>320,727.89</b>

**Training and Scholarship Expenses**

Training Expenses	75,645.00	248,900.00	324,545.00
<b>Total Training and Scholarship Expenses</b>	<b>75,645.00</b>	<b>248,900.00</b>	<b>324,545.00</b>

**Supplies and Materials Expenses**

Office Supplies Expenses	2,193.48	305,952.48	308,145.96
Accountable Forms Expenses	13,920.00	93,280.00	107,200.00
Fuel, Oil and Lubricants Expenses	70,203.43	617,469.63	687,673.06
Chemical and Filtering Supplies Expenses	88,780.00	890,100.00	978,880.00
Linens and Beddings Expenses	-	-	-
Semi-Expendable Machinery and Equipment Expenses	44,000.00	614,575.00	658,575.00
Semi-Expendable Furniture, Fixtures and Books Expenses	-	62,974.00	62,974.00
Other Supplies and Materials Expenses	950.00	139,752.00	140,702.00
<b>Total Supplies and Materials Expenses</b>	<b>220,046.91</b>	<b>2,724,103.11</b>	<b>2,944,150.02</b>

**Utility Expenses**

Water Expenses	6,932.20	34,678.70	41,610.90
Electricity Expenses	26,425.82	390,938.16	417,363.98
<b>Total Utility Expenses</b>	<b>33,358.02</b>	<b>425,616.86</b>	<b>458,974.88</b>

**Communication Expenses**

Telephone Expenses	20,215.94	126,736.98	146,952.92
Internet Subscription Expenses	7,793.76	161,975.40	169,769.16
<b>Total Communication Expenses</b>	<b>28,009.70</b>	<b>288,712.38</b>	<b>316,722.08</b>

**Awards/Rewards, Prizes and Indemnities**

Awards/Rewards Expenses	12,250.00	62,392.00	74,642.00
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>12,250.00</b>	<b>62,392.00</b>	<b>74,642.00</b>

**Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses	2,006,834.81	19,336,287.10	21,343,121.91
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**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses	11,973.13	53,153.87	65,127.00
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>11,973.13</b>	<b>53,153.87</b>	<b>65,127.00</b>

**Professional Services**

Consultancy Services	-	85,000.00	85,000.00
Other Professional Services	7,600.00	151,800.00	159,400.00
<b>Total Professional Services</b>	<b>7,600.00</b>	<b>236,800.00</b>	<b>244,400.00</b>

**General Services**

Security Services	106,833.76	982,821.68	1,089,655.44
<b>Total General Services</b>	<b>106,833.76</b>	<b>982,821.68</b>	<b>1,089,655.44</b>

**Repairs and Maintenance**

Repairs and Maintenance-Infrastructure Assets	485,847.86	2,465,615.66	2,951,463.52
Repairs and Maintenance-Buildings and Other Structures	-	69,754.36	69,754.36
Repairs and Maintenance-Machinery and Equipment	740.00	30,531.89	31,271.89
Repairs and Maintenance-Transportation Equipment	21,725.00	125,763.78	147,488.78
Repairs and Maintenance-Furniture and Fixtures	-	830.00	830.00
Repairs and Maintenance-Other Property, Plant and Equipment	1,650.00	18,745.00	20,395.00
<b>Total Repairs and Maintenance</b>	<b>509,962.86</b>	<b>2,711,240.69</b>	<b>3,221,203.55</b>

**Taxes, Insurance Premiums and Other Fees**

Taxes, Duties and Licenses	193,671.58	2,522,692.37	2,716,363.95
Fidelity Bond Premiums	13,153.77	146,294.17	159,447.94
Insurance Expenses	116,061.93	1,022,676.43	1,138,738.36
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>322,887.28</b>	<b>3,691,662.96</b>	<b>4,014,550.24</b>

**Labor and Wages**

Labor and Wages	165,971.43	1,246,679.44	1,412,650.87
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<b>Other Maintenance and Operating Expenses</b>			
Advertising, Promotional and Marketing Expenses	-	3,000.00	3,000.00
Printing and Publication Expenses	-	3,480.00	3,480.00
Representation Expenses	10,949.75	233,333.82	244,283.57
Membership Dues and Contributions to Organizations	-	53,308.00	53,308.00
Subscription Expenses	-	109,760.00	109,760.00
Other Maintenance and Operating Expenses	(15,396.83)	214,185.56	198,788.73
<b>Total Other Maintenance and Operating Expenses</b>	<b>(4,447.08)</b>	<b>617,067.38</b>	<b>612,620.30</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>3,514,243.93</b>	<b>32,928,847.26</b>	<b>36,443,091.18</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
Bank Charges	-	3,000.00	3,000.00
<b>Total Financial Expenses</b>	<b>-</b>	<b>3,000.00</b>	<b>3,000.00</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Infrastructure Assets	512,033.58	5,136,983.73	5,649,017.31
Depreciation-Buildings and Other Structures	56,588.79	622,476.68	679,065.47
Depreciation-Machinery and Equipment	120,146.40	1,342,103.05	1,462,249.45
Depreciation-Transportation Equipment	212,443.01	1,795,386.88	2,007,829.89
Depreciation-Furniture, Fixtures and Books	-	(0.00)	(0.00)
Depreciation-Other Property, Plant and Equipment	4,354.17	47,895.87	52,250.04
<b>Total Depreciation</b>	<b>905,565.95</b>	<b>8,944,846.21</b>	<b>9,850,412.16</b>
<b>Losses</b>			
Loss of Assets	-	216,406.76	216,406.76
Loss on Sales of Unserviceable Property	-	685,819.34	685,819.34
<b>Total Losses</b>	<b>-</b>	<b>902,226.10</b>	<b>902,226.10</b>
<b>Discount and Rebates</b>			
Other Discounts	4,951.59	47,539.37	52,490.96
Rebates	84,556.00	877,117.20	961,673.20
<b>Total Discounts and Rebates</b>	<b>89,507.59</b>	<b>924,656.57</b>	<b>1,014,164.16</b>
<b>Total Non-Cash Expenses</b>	<b>995,073.54</b>	<b>10,771,728.88</b>	<b>11,766,802.42</b>
<b>Total Expenses</b>	<b>9,536,360.12</b>	<b>73,677,933.07</b>	<b>83,214,293.19</b>
<b>Profit/(Loss) Before Tax</b>	<b>993,464.16</b>	<b>43,828,947.40</b>	<b>44,822,411.56</b>
<b>Profit/(Loss) After Tax</b>	<b>993,464.16</b>	<b>43,828,947.40</b>	<b>44,822,411.56</b>
<b>Net Income/(Loss)</b>	<b>993,464.16</b>	<b>43,828,947.40</b>	<b>44,822,411.56</b>
<b>Comprehensive Income/(Loss)</b>	<b>993,464.17</b>	<b>43,828,947.40</b>	<b>44,822,411.57</b>

Prepared by:

  
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Administrative Assistant

Certified Correct by:

  
JOEMAR G. CUNANAN  
Admin & Finance Division Manager

Approved by:

  
ENGR. KYLINE B. FRANCIA  
General Manager

**CARMONA WATER DISTRICT**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**GENERAL FUND**  
**FOR THE MONTH ENDED DECEMBER 31, 2022**

	<u>NOTE</u>	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
<b>Income</b>				
Service and Business Income		10,502,395.84	117,255,036.24	127,757,432.09
Gains		-	92,390.32	92,390.32
Other Non-Operating Income		27,428.43	159,453.91	186,882.34
<b>Total Income</b>		<u>10,529,824.27</u>	<u>117,506,880.47</u>	<u>128,036,704.75</u>
<b>Expenses</b>				
Personnel Services		5,027,042.65	29,974,356.93	35,001,399.58
Maintenance and Other Operating Expenses		3,514,243.93	32,928,847.26	36,443,091.18
Financial Expenses		-	3,000.00	3,000.00
Non-Cash Expenses		995,073.54	10,771,728.88	11,766,802.42
<b>Total Expenses</b>		<u>9,536,360.12</u>	<u>73,677,933.07</u>	<u>83,214,293.19</u>
<b>Profit/(Loss) Before Tax</b>		<u>993,464.16</u>	<u>43,828,947.40</u>	<u>44,822,411.56</u>
<b>Income Tax Expense/(Benefit)</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Profit/(Loss) After Tax</b>		<u>993,464.16</u>	<u>43,828,947.40</u>	<u>44,822,411.56</u>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Income/(Loss)</b>		<u>993,464.16</u>	<u>43,828,947.40</u>	<u>44,822,411.56</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Comprehensive Income/(Loss)</b>		<u>993,464.17</u>	<u>43,828,947.40</u>	<u>44,822,411.57</u>

Prepared by:

  
**BEZA L. A. LAGAN**  
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 Admin & Finance Division Manager



**CARMONA WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS AT DECEMBER 31, 2022**

	<u>This month</u>	<u>% of Total</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>188,127,851.16</b>	<b>42.12%</b>
<b>Cash on Hand</b>	<b>416,691.40</b>	<b>0.09%</b>
Cash-Collecting Officers	341,691.40	0.08%
Petty Cash	65,000.00	0.01%
Local Currency on Hand	10,000.00	0.00%
<b>Cash in Bank-Local Currency</b>	<b>187,711,159.76</b>	<b>42.03%</b>
Cash in Bank-Local Currency, Current Account	64,186,817.10	14.37%
Cash in Bank-Local Currency, Savings Account	123,524,342.66	27.66%
<b>Other Investments</b>	<b>25,000,000.00</b>	<b>5.60%</b>
<b>Investments in Time Deposits</b>	<b>25,000,000.00</b>	<b>5.60%</b>
Investments in Time Deposits-Local Currency	25,000,000.00	5.60%
<b>Receivables</b>	<b>14,176,117.05</b>	<b>3.17%</b>
<b>Loans and Receivable Accounts</b>	<b>6,783,176.90</b>	<b>1.52%</b>
Accounts Receivable	8,485,618.60	1.90%
Allowance for Impairment-Accounts Receivable	(1,702,441.70)	-0.38%
Net Value-Accounts Receivable	6,783,176.90	1.52%
Loans Receivable-Others	-	0.00%
Allowance for Impairment-Loans Receivable-Others	-	0.00%
Net Value-Loans Receivable-Others	-	0.00%
<b>Inter-Agency Receivables</b>	<b>28,768.34</b>	<b>0.01%</b>
Due from Local Government Units	28,768.34	0.01%
<b>Other Receivables</b>	<b>7,364,171.82</b>	<b>1.65%</b>
Receivables-Disallowances/Charges	3,909,967.30	0.88%
Due from Officers and Employees	246,143.69	0.06%
Other Receivables	3,208,060.83	0.72%
Net Value-Other Receivables	3,208,060.83	0.72%
<b>Inventories</b>	<b>5,780,852.74</b>	<b>1.29%</b>
<b>Inventory Held for Sale</b>	<b>1,880,783.53</b>	<b>0.42%</b>
Merchandise Inventory	1,880,783.53	0.42%
Net Value-Merchandise Inventory	1,880,783.53	0.42%
<b>Inventory Held for Consumption</b>	<b>2,809,986.50</b>	<b>0.63%</b>
Office Supplies Inventory	312,769.68	0.07%
Net Value-Office Supplies Inventory	312,769.68	0.07%
Accountable Forms, Plates and Stickers Inventory	61,700.00	0.01%
Net Value-Accountable Forms, Plates and Stickers Inventory	61,700.00	0.01%
Chemical and Filtering Supplies Inventory	248,920.00	0.06%
Net Value-Chemical and Filtering Supplies Inventory	248,920.00	0.06%
Construction Materials Inventory	2,186,596.82	0.49%

Net Value-Construction Materials Inventory	2,186,596.82	0.49%
<b>Semi-Expendable Machinery and Equipment</b>	<b>823,039.80</b>	<b>0.18%</b>
Semi-Expendable Office Equipment	274,552.80	0.06%
Semi-Expendable Information and Communication Technology I	254,495.00	0.06%
Semi-Expendable Communication Equipment	9,480.00	0.00%
Semi-Expendable Other Machinery and Equipment	284,512.00	0.06%
<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>267,042.91</b>	<b>0.06%</b>
Semi-Expendable Furniture and Fixtures	267,042.91	0.06%
<b>Other Current Assets</b>	<b>2,267,433.63</b>	<b>0.51%</b>
<b>Advances</b>	<b>(0.00)</b>	<b>0.00%</b>
Advances to Officers and Employees	-	0.00%
<b>Prepayments</b>	<b>78,886.13</b>	<b>0.02%</b>
Prepaid Insurance	78,886.13	0.02%
<b>Deposits</b>	<b>2,188,547.49</b>	<b>0.49%</b>
Guaranty Deposits	2,168,142.93	0.49%
Other Deposits	20,404.56	0.00%
<b>Total Current Assets</b>	<b>235,352,254.57</b>	<b>52.70%</b>
<b>Financial Assets</b>	<b>50,000,000.00</b>	<b>11.20%</b>
<b>Financial Assets-Held to Maturity</b>	<b>50,000,000.00</b>	<b>11.20%</b>
Investments in Bonds-Local	50,000,000.00	11.20%
Net Value-Investment in Bonds-Local	50,000,000.00	11.20%
<b>Other Investments</b>	<b>6,924,749.98</b>	<b>1.55%</b>
<b>Sinking Fund</b>	<b>6,924,749.98</b>	<b>1.55%</b>
Sinking Fund	6,924,749.98	1.55%
<b>Property, Plant and Equipment</b>	<b>152,701,369.19</b>	<b>34.19%</b>
<b>Land</b>	<b>1,727,750.00</b>	<b>0.39%</b>
Land	1,727,750.00	0.39%
Accumulated Impairment Losses-Land	-	0.00%
Net Value-Land	1,727,750.00	0.39%
<b>Infrastructure Assets</b>	<b>117,155,684.19</b>	<b>26.23%</b>
Sewer Systems	37,223,214.29	8.33%
Accumulated Depreciation-Sewer Systems	(1,031,393.23)	-0.23%
Net Value-Sewer Systems	36,191,821.06	8.10%
Plant-Utility Plant in Service (UPIS)	171,511,651.83	38.40%
Accumulated Depreciation-Plant (UPIS)	(90,547,788.70)	-20.27%
Accumulated Impairment Losses-Plant (UPIS)	-	0.00%
Net Value-Plant-Utility Plant in Service (UPIS)	80,963,863.13	18.13%
<b>Buildings and Other Structures</b>	<b>4,546,083.85</b>	<b>1.02%</b>
Buildings	14,498,589.96	3.25%
Accumulated Depreciation-Buildings	(9,970,297.56)	-2.23%
Accumulated Impairment Losses-Buildings	-	0.00%
Net Value-Buildings	4,528,292.40	1.01%
Other Structures	355,829.00	0.08%
Accumulated Depreciation-Other Structures	(338,037.55)	-0.08%