

**CARMONA WATER DISTRICT  
DETAILED STATEMENT OF FINANCIAL POSITION  
GENERAL FUND  
AS AT MARCH 31, 2022**

	<u>This month</u>	<u>% of Total</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>179,671,616.30</b>	<b>42.95%</b>
<b>Cash on Hand</b>	598,342.78	0.14%
Cash-Collecting Officers	523,342.78	0.13%
Petty Cash	65,000.00	0.02%
Local Currency on Hand	10,000.00	0.00%
<b>Cash in Bank-Local Currency</b>	179,073,273.52	42.80%
Cash in Bank-Local Currency, Current Account	89,704,647.82	21.44%
Cash in Bank-Local Currency, Savings Account	89,368,625.70	21.36%
<b>Other Investments</b>	<b>25,000,000.00</b>	<b>5.98%</b>
<b>Investments in Time Deposits</b>	25,000,000.00	5.98%
Investments in Time Deposits-Local Currency	25,000,000.00	5.98%
<b>Receivables</b>	<b>11,445,634.58</b>	<b>2.74%</b>
<b>Loans and Receivable Accounts</b>	3,354,246.85	0.80%
Accounts Receivable	8,082,282.15	1.93%
Allowance for Impairment-Accounts Receivable	(4,731,635.30)	-1.13%
Net Value-Accounts Receivable	3,350,646.85	0.80%
Loans Receivable-Others	3,600.00	0.00%
<b>Inter-Agency Receivables</b>	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
<b>Other Receivables</b>	8,062,619.39	1.93%
Receivables-Disallowances/Charges	4,730,881.64	1.13%
Due from Officers and Employees	249,013.95	0.06%
Other Receivables	3,082,723.80	0.74%
<b>Inventories</b>	<b>4,526,044.14</b>	<b>1.08%</b>
<b>Inventory Held for Sale</b>	2,478,101.22	0.59%
Merchandise Inventory	2,478,101.22	0.59%
Net Value-Merchandise Inventory	2,478,101.22	0.59%
<b>Inventory Held for Consumption</b>	1,999,901.92	0.48%
Office Supplies Inventory	200,288.64	0.05%
Accountable Forms, Plates and Stickers Inventory	9,600.00	0.00%
Chemical and Filtering Supplies Inventory	156,400.00	0.04%
Construction Materials Inventory	1,633,613.28	0.39%
<b>Semi-Expendable Machinery and Equipment</b>	39,241.00	0.01%
Semi-Expendable Office Equipment	18,946.00	0.00%
Semi-Expendable Information and Communication Technology Eq	20,295.00	0.00%
<b>Semi-Expendable Furniture, Fixtures and Books</b>	8,800.00	0.00%

Semi-Expendable Furniture and Fixtures	8,800.00	0.00%
<b>Other Current Assets</b>	<b>3,946,174.46</b>	<b>0.94%</b>
<b>Prepayments</b>	747,636.65	0.18%
Prepaid Insurance	747,636.65	0.18%
<b>Deposits</b>	3,198,537.81	0.76%
Guaranty Deposits	3,176,666.77	0.76%
Other Deposits	21,871.04	0.01%
<b>Total Current Assets</b>	<b>224,589,469.48</b>	<b>53.68%</b>
<b>Non-Current Assets</b>		
<b>Financial Assets</b>	<b>50,000,000.00</b>	<b>11.95%</b>
<b>Financial Assets-Held to Maturity</b>	50,000,000.00	11.95%
Investments in Bonds-Local	50,000,000.00	11.95%
<b>Other Investments</b>	<b>3,953,864.27</b>	<b>0.95%</b>
<b>Sinking Fund</b>	3,953,864.27	0.95%
Sinking Fund	3,953,864.27	0.95%
<b>Property, Plant and Equipment</b>	<b>136,439,362.88</b>	<b>32.61%</b>
<b>Land</b>	1,150,000.00	0.27%
Land	1,150,000.00	0.27%
<b>Infrastructure Assets</b>	86,367,064.24	20.64%
Water Supply Systems	170,518,912.33	40.76%
<i>Accumulated Depreciation-Water Supply Systems</i>	(84,151,848.09)	-20.11%
Net Value-Water Supply Systems	86,367,064.24	20.64%
<b>Buildings and Other Structures</b>	5,055,846.09	1.21%
Buildings	14,498,589.96	3.47%
<i>Accumulated Depreciation-Buildings</i>	(9,460,535.32)	-2.26%
Net Value-Buildings	5,038,054.64	1.20%
Other Structures	355,829.00	0.09%
<i>Accumulated Depreciation-Other Structures</i>	(338,037.55)	-0.08%
Net Value-Other Structures	17,791.45	0.00%
<b>Machinery and Equipment</b>	4,959,190.75	1.19%
Office Equipment	1,991,037.49	0.48%
<i>Accumulated Depreciation-Office Equipment</i>	(1,628,723.84)	-0.39%
Net Value-Office Equipment	362,313.65	0.09%
Information and Communication Technology Equipment	1,816,943.40	0.43%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,128,945.88)	-0.27%
Net Value-Information and Communication Technology Equipment	687,997.52	0.16%
Other Machinery and Equipment	11,798,558.85	2.82%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(7,889,679.27)	-1.89%
Net Value-Other Machinery and Equipment	3,908,879.58	0.93%
<b>Transportation Equipment</b>	4,704,731.87	1.12%
Motor Vehicles	8,095,220.33	1.93%
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,390,488.46)	-0.81%

Net Value-Motor Vehicles	4,704,731.87	1.12%
<b>Furniture, Fixtures and Books</b>	115,985.14	0.03%
Furniture and Fixtures	1,429,478.93	0.34%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,313,493.79)	-0.31%
Net Value-Furniture and Fixtures	115,985.14	0.03%
<b>Other Property, Plant and Equipment</b>	219,683.05	0.05%
Other Property, Plant and Equipment	827,580.62	0.20%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(607,897.57)	-0.15%
Net Value-Other Property, Plant and Equipment	219,683.05	0.05%
<b>Construction in Progress</b>	33,866,861.74	8.10%
Construction in Progress-Infrastructure Assets	33,866,861.74	8.10%
<b>Intangible Assets</b>	<b>1,531,960.00</b>	<b>0.37%</b>
<b>Intangible Assets</b>	1,531,960.00	0.37%
Computer Software	1,531,960.00	0.37%
<b>Other Non-Current Assets</b>	<b>1,852,571.25</b>	<b>0.44%</b>
<b>Other Assets</b>	1,852,571.25	0.44%
Other Assets	1,852,571.25	0.44%
<b>Total Non-Current Assets</b>	<b>193,777,758.40</b>	<b>46.32%</b>
<b>Total Assets</b>	<b>418,367,227.88</b>	<b>100.00%</b>

#### LIABILITIES

##### Current Liabilities

<b>Financial Liabilities</b>	<b>2,876,012.61</b>	<b>0.69%</b>
<b>Payables</b>	2,841,239.91	0.68%
Accounts Payable	2,841,239.91	0.68%
<b>Tax Refunds Payable</b>	34,772.70	0.01%
Tax Refunds Payable	34,772.70	0.01%
<b>Inter-Agency Payables</b>	<b>1,715,970.54</b>	<b>0.41%</b>
<b>Inter-Agency Payables</b>	1,715,970.54	0.41%
Due to BIR	836,354.19	0.20%
Due to GSIS	586,446.33	0.14%
Due to Pag-IBIG	82,086.22	0.02%
Due to PhilHealth	41,436.02	0.01%
Due to LGUs	169,647.78	0.04%
<b>Trust Liabilities</b>	<b>4,074,180.00</b>	<b>0.97%</b>
<b>Trust Liabilities</b>	4,074,180.00	0.97%
Guaranty/Security Deposits Payable	4,074,180.00	0.97%
<b>Total Current Liabilities</b>	<b>8,666,163.15</b>	<b>2.07%</b>

##### Non-Current Liabilities

<b>Financial Liabilities</b>	<b>7,194,893.00</b>	<b>1.72%</b>
<b>Bills/Bonds/Loans Payable</b>	<b>7,194,893.00</b>	<b>1.72%</b>
Loans Payable-Domestic	7,194,893.00	1.72%
<b>Deferred Credits/Unearned Income</b>	<b>510,294.21</b>	<b>0.12%</b>
<b>Deferred Credits</b>	<b>510,294.21</b>	<b>0.12%</b>
Other Deferred Credits	510,294.21	0.12%
<b>Provisions</b>	<b>7,010,142.53</b>	<b>1.68%</b>
<b>Provisions</b>	<b>7,010,142.53</b>	<b>1.68%</b>
Leave Benefits Payable	7,010,142.53	1.68%
<b>Other Payables</b>	<b>348,407.82</b>	<b>0.08%</b>
<b>Other Payables</b>	<b>348,407.82</b>	<b>0.08%</b>
Other Payables	348,407.82	0.08%
<b>Total Non-Current Liabilities</b>	<b>15,063,737.56</b>	<b>3.60%</b>
<b>Total Liabilities</b>	<b>23,729,900.71</b>	<b>5.67%</b>

#### EQUITY

<b>Government Equity</b>	<b>32,607,806.07</b>	<b>7.79%</b>
<b>Government Equity</b>	<b>32,607,806.07</b>	<b>7.79%</b>
Government Equity	32,607,806.07	7.79%
<b>Retained Earnings/(Deficit)</b>	<b>362,029,521.10</b>	<b>86.53%</b>
<b>Retained Earnings/(Deficit)</b>	<b>362,029,521.10</b>	<b>86.53%</b>
Retained Earnings/(Deficit)	362,029,521.10	86.53%
<b>Total Equity</b>	<b>394,637,327.17</b>	<b>94.33%</b>
<b>Total Liabilities and Equity</b>	<b>418,367,227.88</b>	<b>100.00%</b>

Prepared by:

  
**JOEMAR G. CUNANAN**  
Admin & Finance Division Manager

Noted by:

  
**ENGR. ANILINE B. FRANCIA**  
General Manager



**CARMONA WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
GENERAL FUND  
FOR THE MONTH ENDED MARCH 31, 2022**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
<b>Income</b>			
<b>Business Income</b>			
Waterworks System Fees	9,067,447.95	19,216,335.20	28,283,783.15
<i>Less: Sales Discounts</i>	96,135.23	166,782.70	262,917.93
Net Sales	(96,135.23)	-	(262,917.93)
Interest Income	514,483.07	48,222.22	562,705.29
Fines and Penalties-Business Income	257,931.11	386,954.93	644,886.04
Other Business Income	421,323.04	782,701.04	1,204,024.08
<b>Total Business Income</b>	<b>10,165,049.94</b>	<b>20,267,430.69</b>	<b>30,432,480.63</b>
<b>Total Service and Business Income</b>	<b>10,165,049.94</b>	<b>20,267,430.69</b>	<b>30,432,480.63</b>
<b>Miscellaneous Income</b>			
Miscellaneous Income	14,396.44	21,442.39	35,838.83
<b>Total Miscellaneous Income</b>	<b>14,396.44</b>	<b>21,442.39</b>	<b>35,838.83</b>
<b>Total Other Non-Operating Income</b>	<b>14,396.44</b>	<b>21,442.39</b>	<b>35,838.83</b>
<b>Total Income</b>	<b>10,179,446.38</b>	<b>20,288,873.08</b>	<b>30,468,319.46</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages-Regular	1,263,807.18	2,479,658.80	3,743,465.98
Salaries and Wages-Casual/Contractual	215,077.36	379,869.99	594,947.35
<b>Total Salaries and Wages</b>	<b>1,478,884.54</b>	<b>2,859,528.79</b>	<b>4,338,413.33</b>
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	130,272.73	254,363.64	384,636.37
Representation Allowance (RA)	23,500.00	47,000.00	70,500.00
Transportation Allowance (TA)	23,500.00	47,000.00	70,500.00
Clothing/Uniform Allowance	-	390,000.00	390,000.00
Overtime and Night Pay	60,266.53	96,063.94	156,330.47
<b>Total Other Compensation</b>	<b>237,539.26</b>	<b>834,427.58</b>	<b>1,071,966.84</b>
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	181,026.60	362,064.47	543,091.07
Pag-IBIG Contributions	6,500.00	13,000.00	19,500.00
PhilHealth Contributions	20,717.84	41,092.20	61,810.04
Employees Compensation Insurance Premiums	6,500.00	13,000.00	19,500.00
<b>Total Personnel Benefit Contributions</b>	<b>214,744.44</b>	<b>429,156.67</b>	<b>643,901.11</b>
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	179,959.50	348,665.03	528,624.53
Other Personnel Benefits	130,000.00	265,000.00	395,000.00
<b>Total Other Personnel Benefits</b>	<b>309,959.50</b>	<b>613,665.03</b>	<b>923,624.53</b>
<b>Total Personnel Services</b>	<b>2,241,127.74</b>	<b>4,736,778.07</b>	<b>6,977,905.81</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
Traveling Expenses-Local	14,824.00	10,058.00	24,882.00
<b>Total Traveling Expenses</b>	<b>14,824.00</b>	<b>10,058.00</b>	<b>24,882.00</b>

<b>Training and Scholarship Expenses</b>			
Training Expenses	500.00	16,150.00	16,650.00
<b>Total Training and Scholarship Expenses</b>	<b>500.00</b>	<b>16,150.00</b>	<b>16,650.00</b>
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses	22,943.50	75,598.25	98,541.75
Accountable Forms Expenses	200.00	500.00	700.00
Fuel, Oil and Lubricants Expenses	69,959.59	66,114.10	136,073.69
Chemical and Filtering Supplies Expenses	92,230.00	179,170.00	271,400.00
<b>Total Supplies and Materials Expenses</b>	<b>185,333.09</b>	<b>321,382.35</b>	<b>506,715.44</b>
<b>Utility Expenses</b>			
Water Expenses	1,430.80	2,855.20	4,286.00
Electricity Expenses	38,557.08	63,087.55	101,644.63
<b>Total Utility Expenses</b>	<b>39,987.88</b>	<b>65,942.75</b>	<b>105,930.63</b>
<b>Communication Expenses</b>			
Telephone Expenses	9,288.00	24,470.41	33,758.41
Internet Subscription Expenses	1,598.15	27,340.01	28,938.16
<b>Total Communication Expenses</b>	<b>10,886.15</b>	<b>51,810.42</b>	<b>62,696.57</b>
<b>Generation, Transmission and Distribution Expenses</b>			
Generation, Transmission and Distribution Expenses	1,575,850.49	3,318,938.22	4,894,788.71
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
Extraordinary and Miscellaneous Expenses	2,107.00	3,530.00	5,637.00
<b>Total Confidential, Intelligence and Extraordinary Expense</b>	<b>2,107.00</b>	<b>3,530.00</b>	<b>5,637.00</b>
<b>Professional Services</b>			
Other Professional Services	7,600.00	32,600.00	40,200.00
<b>Total Professional Services</b>	<b>7,600.00</b>	<b>32,600.00</b>	<b>40,200.00</b>
<b>General Services</b>			
Security Services	50,610.80	101,221.60	151,832.40
Other General Services	-	-	-
<b>Total General Services</b>	<b>50,610.80</b>	<b>101,221.60</b>	<b>151,832.40</b>
<b>Repairs and Maintenance</b>			
Repairs and Maintenance-Infrastructure Assets	154,901.13	407,373.79	562,274.92
Repairs and Maintenance-Buildings and Other Structures	350.00	75.00	425.00
Repairs and Maintenance-Machinery and Equipment	544.00	500.00	1,044.00
Repairs and Maintenance-Transportation Equipment	8,054.00	460.00	8,514.00
Repairs and Maintenance-Furniture and Fixtures	110.00	-	110.00
<b>Total Repairs and Maintenance</b>	<b>163,959.13</b>	<b>408,408.79</b>	<b>572,367.92</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses	212,133.53	387,606.87	599,740.40
Fidelity Bond Premiums	14,268.49	27,156.16	41,424.65
Insurance Expenses	83,390.25	158,477.77	241,868.02
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>309,792.27</b>	<b>573,240.80</b>	<b>883,033.07</b>
<b>Labor and Wages</b>			
Labor and Wages	99,915.34	224,508.66	324,424.00
<b>Other Maintenance and Operating Expenses</b>			
Printing and Publication Expenses	2,880.00	-	2,880.00
Representation Expenses	70,712.19	15,507.92	86,220.11
Membership Dues and Contributions to Organizations	3,000.00	4,959.00	7,959.00
Directors and Committee Members' Fees	373,467.00	112,937.00	486,404.00
Other Maintenance and Operating Expenses	3,497.13	12,759.18	16,256.31
<b>Total Other Maintenance and Operating Expenses</b>	<b>453,556.32</b>	<b>146,163.10</b>	<b>599,719.42</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>2,914,922.47</b>	<b>5,273,954.69</b>	<b>8,188,877.16</b>

**Non-Cash Expenses****Depreciation**

Depreciation-Infrastructure Assets	376,794.93	759,070.49	1,135,865.42
Depreciation-Buildings and Other Structures	56,434.41	112,868.82	169,303.23
Depreciation-Machinery and Equipment	137,163.71	266,075.08	403,238.79
Depreciation-Transportation Equipment	107,367.29	209,743.90	317,111.19
Depreciation-Furniture, Fixtures and Books	1,390.97	2,781.94	4,172.91
Depreciation-Other Property, Plant and Equipment	9,809.08	19,618.16	29,427.24

<b>Total Depreciation</b>	<b>688,960.39</b>	<b>1,370,158.39</b>	<b>2,059,118.78</b>
---------------------------	-------------------	---------------------	---------------------

<b>Total Non-Cash Expenses</b>	<b>688,960.39</b>	<b>1,370,158.39</b>	<b>2,059,118.78</b>
--------------------------------	-------------------	---------------------	---------------------

<b>Total Expenses</b>	<b>5,845,010.60</b>	<b>11,380,891.15</b>	<b>17,225,901.75</b>
-----------------------	---------------------	----------------------	----------------------

<b>Net Income/(Loss)</b>	<b>4,334,435.78</b>	<b>8,907,981.93</b>	<b>13,242,417.71</b>
--------------------------	---------------------	---------------------	----------------------

Prepared by:

  
JOEMAR G. CUNANAN  
Admin & Finance Division Manager

Noted by:

  
ENGR. ANILINE B. FRANCIA  
General Manager

**CARMONA WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**AS AT MARCH 31, 2022**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Collection of Income/Revenue	<u>11,176,427.45</u>	<u>19,912,087.42</u>	<u>31,088,514.87</u>
Collection of service and business income	11,162,174.23	19,890,645.03	31,052,819.26
Collection of other non-operating income	14,253.22	21,442.39	35,695.61
Collection of Receivables	<u>284,658.53</u>	<u>709,312.83</u>	<u>993,971.36</u>
Collection of receivable from audit disallowances and/or charges	68,419.48	243,522.16	311,941.64
Collection of other receivables	216,239.05	465,790.67	682,029.72
Receipt of Inter-Agency Fund Transfers	<u>955,216.54</u>	<u>3,083,045.72</u>	<u>4,038,262.26</u>
Receipt of cash for the account of National Government Agencies	249,678.68	1,679,775.41	1,929,454.09
Receipt of cash for the account of Other Government Corporations	705,537.86	1,403,270.31	2,108,808.17
Trust Receipts	<u>96,587.79</u>	<u>2,099,657.30</u>	<u>2,196,245.09</u>
Receipt of guaranty/security deposits	-	1,914,247.22	1,914,247.22
Collection of other trust receipts	96,587.79	185,410.08	281,997.87
Other Receipts	<u>40,884,529.60</u>	<u>25,197,193.46</u>	<u>66,081,723.06</u>
Receipt of other deferred credits	75,861.60	181,593.46	257,455.06
Receipt of refund of overpayment of maintenance and other operating expenses	835.00	15,600.00	16,435.00
Other miscellaneous receipts	40,807,833.00	25,000,000.00	65,807,833.00
<b>Total Cash Inflows</b>	<u><b>53,397,419.91</b></u>	<u><b>51,001,296.73</b></u>	<u><b>104,398,716.64</b></u>
<b>Cash Outflows</b>			
Payment of Expenses	<u>4,578,919.71</u>	<u>8,437,928.90</u>	<u>13,016,848.61</u>
Payment of personnel services	2,093,827.52	4,498,716.54	6,592,544.06
Payment of maintenance and other operating expenses	2,477,967.19	3,131,888.30	5,609,855.49
Payment of expenses pertaining to/incurred in the prior years	7,125.00	807,324.06	814,449.06
Purchase of Inventories	<u>290,686.83</u>	<u>429,554.91</u>	<u>720,241.74</u>
Purchase of inventory held for consumption	262,845.83	409,354.91	672,200.74
Purchase of semi-expandable machinery and equipment	27,841.00	11,400.00	39,241.00
Purchase of semi-expandable furniture, fixtures and books	-	8,800.00	8,800.00
Prepayments	<u>-</u>	<u>944,088.90</u>	<u>944,088.90</u>
Prepaid Insurance	-	944,088.90	944,088.90
Other Prepayments	-	-	-
Prepayments obligated in prior year	-	-	-
Refund of Deposits	<u>-</u>	<u>53,000.00</u>	<u>53,000.00</u>
Payment of guaranty deposits	-	53,000.00	53,000.00
Payments of Accounts Payable	<u>-</u>	<u>1,883,369.19</u>	<u>1,883,369.19</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>1,590,076.59</u>	<u>3,106,538.76</u>	<u>4,696,615.35</u>
Remittance of taxes withheld	730,437.35	1,255,007.86	1,985,445.21
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	700,888.82	1,421,014.95	2,121,903.77
Remittance of other payables	158,750.42	430,515.95	589,266.37



Other Disbursements	-	25,061,266.59	25,061,266.59
Refund of income taxes withheld	-	61,266.59	61,266.59
Other disbursements	-	25,000,000.00	25,000,000.00
<b>Total Cash Outflows</b>	<b>6,459,683.13</b>	<b>39,915,747.25</b>	<b>46,375,430.38</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>46,937,736.78</b>	<b>11,085,549.48</b>	<b>58,023,286.26</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Receipt of Interest Earned	512,577.35	48,222.22	560,799.57
<b>Total Cash Inflows</b>	<b>512,577.35</b>	<b>48,222.22</b>	<b>560,799.57</b>
<b>Cash Outflows</b>			
Purchase/Construction of Property, Plant and Equipment	<b>378,090.00</b>	<b>19,013,740.00</b>	<b>19,391,830.00</b>
Construction of infrastructure assets		10,800,690.00	10,800,690.00
Purchase of machinery and equipment	282,590.00	498,500.00	781,090.00
Purchase of transportation equipment	95,500.00	124,200.00	219,700.00
Construction in progress	-	7,590,350.00	7,590,350.00
Purchase/Acquisition of Investments	<b>25,000,000.00</b>	-	<b>25,000,000.00</b>
Investment in stocks/bonds/marketable securities	25,000,000.00	-	25,000,000.00
Purchase of Intangible Assets	<b>109,760.00</b>	-	<b>109,760.00</b>
Purchase of computer software	109,760.00	-	109,760.00
<b>Total Cash Outflows</b>	<b>25,487,850.00</b>	<b>19,013,740.00</b>	<b>44,501,590.00</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(24,975,272.65)</b>	<b>-</b>	<b>18,965,517.78</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>21,962,464.13</b>	<b>-</b>	<b>7,879,968.30</b>
<b>CASH AND CASH EQUIVALENTS, MARCH 1</b>	<b>157,709,152.17</b>	<b>165,589,120.47</b>	<b>165,589,120.47</b>
<b>CASH AND CASH EQUIVALENTS, MARCH 31</b>	<b>179,671,616.30</b>	<b>157,709,152.17</b>	<b>179,671,616.30</b>

Prepared by:

  
**JOEMAR G. CUNANAN**  
Admin & Finance Division Manager

Noted by:

  
**ENGR. ANILINE B. FRANCIA**  
General Manager

**CARMONA WATER DISTRICT**  
**STATEMENT OF CHANGES IN EQUITY**  
**GENERAL FUND**  
**AS AT MARCH 31, 2022**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2021</b>	-	-	-	298,668,154.89	32,607,806.07	-	-	-	331,275,960.96
<b>ADJUSTMENTS:</b>									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
<b>RESTATED BALANCE AT JANUARY 1, 2021</b>	-	-	-	298,668,154.89	32,607,806.07	-	-	-	331,275,960.96
<b>CHANGES IN EQUITY FOR 2021</b>									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	52,627,875.29	-	-	-	-	52,627,875.29
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(1,710,077.74)	-	-	-	-	(1,710,077.74)
<b>BALANCE AT DECEMBER 31, 2021</b>	-	-	-	349,585,952.44	32,607,806.07	-	-	-	382,193,758.51
<b>CHANGES IN EQUITY FOR 2022</b>									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	13,242,417.71	-	-	-	-	13,242,417.71
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(798,849.06)	-	-	-	-	(798,849.06)
<b>BALANCE AT MARCH 31, 2022</b>	-	-	-	362,029,521.09	32,607,806.07	-	-	-	394,637,327.17

Prepared by:

  
**JOEMAR G. CUNANAN**  
Admin & Finance Division Manager

Noted by:

  
**ENGR. ANILINE B. FRANCIA**  
General Manager