

CARMONA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2021

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income			
Business Income			
Waterworks System Fees	9,287,601.29	105,723,049.21	115,010,650.50
Less: Sales Discounts	85,109.61	861,216.39	946,326.00
Net Sales	(85,109.61)	(861,216.39)	(946,326.00)
Interest Income	(417,883.84)	1,861,010.10	1,443,126.26
Fines and Penalties-Business Income	232,806.41	2,413,739.15	2,646,545.56
Other Business Income	1,289,341.38	5,073,452.86	6,362,794.24
Total Business Income	10,306,755.63	114,210,034.93	124,516,790.56
Total Service and Business Income	10,306,755.63	114,210,034.93	124,516,790.56
Gains			
Gain on Sale of Property, Plant and Equipment	-	202,850.00	202,850.00
Total Gains	-	202,850.00	202,850.00
Miscellaneous Income			
Miscellaneous Income	8,602.87	279,083.45	287,686.32
Total Miscellaneous Income	8,602.87	279,083.45	287,686.32
Total Other Non-Operating Income	8,602.87	279,083.45	287,686.32
Total Income	10,315,358.50	114,691,968.38	125,007,326.88
Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	1,180,421.91	13,619,589.95	14,800,011.86
Salaries and Wages-Casual/Contractual	193,280.86	2,115,968.87	2,309,249.73
Total Salaries and Wages	1,373,702.77	15,735,558.82	17,109,261.59
Other Compensation			
Personnel Economic Relief Allowance (PERA)	130,818.18	1,467,272.72	1,598,090.90
Representation Allowance (RA)	23,500.00	213,500.00	237,000.00
Transportation Allowance (TA)	23,500.00	213,500.00	237,000.00
Clothing/Uniform Allowance	-	414,000.00	414,000.00
Hazard Pay	702,520.82	1,918,256.24	2,620,777.06
Overtime and Night Pay	57,808.40	750,348.86	808,157.26
Year End Bonus	69,306.00	1,437,337.90	1,506,643.90
Cash Gift	-	331,250.00	331,250.00
Other Bonuses and Allowances	980,000.00	1,367,213.00	2,347,213.00
Total Other Compensation	1,987,453.40	8,112,678.72	10,100,132.12
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	179,194.40	1,935,908.11	2,115,102.51
Pag-IBIG Contributions	6,500.00	73,650.00	80,150.00
PhilHealth Contributions	19,451.16	224,822.51	244,273.67
Employees Compensation Insurance Premiums	6,600.00	73,600.00	80,200.00
Total Personnel Benefit Contributions	211,745.56	2,307,980.62	2,519,726.18
Other Personnel Benefits			
Terminal Leave Benefits	480,276.14	2,070,560.09	2,550,836.23
Other Personnel Benefits	132,000.00	1,614,000.00	1,746,000.00
Total Other Personnel Benefits	612,276.14	3,684,560.09	4,296,836.23
Total Personnel Services	4,185,177.87	29,840,778.25	34,025,956.12
Maintenance and Other Operating Expenses			
Traveling Expenses			

Traveling Expenses-Local	7,786.43	103,509.66	111,296.09
Total Traveling Expenses	7,786.43	103,509.66	111,296.09
Training and Scholarship Expenses			
Training Expenses	1,500.00	120,132.00	121,632.00
Total Training and Scholarship Expenses	1,500.00	120,132.00	121,632.00
Supplies and Materials Expenses			
Office Supplies Expenses	47,594.94	656,117.44	703,712.38
Accountable Forms Expenses	300.00	2,500.00	2,800.00
Medical, Dental and Laboratory Supplies Expenses	-	13,540.00	13,540.00
Fuel, Oil and Lubricants Expenses	35,610.56	381,253.99	416,864.55
Chemical and Filtering Supplies Expenses	114,310.00	1,282,480.00	1,396,790.00
Semi-Expendable Machinery and Equipment Expenses	91,731.00	-	91,731.00
Other Supplies and Materials Expenses	-	230,756.88	230,756.88
Total Supplies and Materials Expenses	289,546.50	2,566,648.31	2,856,194.81
Utility Expenses			
Water Expenses	1,180.80	22,939.40	24,120.20
Electricity Expenses	34,219.71	115,214.89	149,434.60
Total Utility Expenses	35,400.51	138,154.29	173,554.80
Communication Expenses			
Telephone Expenses	15,492.26	148,766.88	164,259.14
Internet Subscription Expenses	22,589.75	114,955.66	137,545.41
Total Communication Expenses	38,082.01	263,722.54	301,804.55
Generation, Transmission and Distribution Expenses			
Generation, Transmission and Distribution Expenses	1,605,649.12	15,992,770.69	17,598,419.81
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	6,198.00	77,656.88	83,854.88
Total Confidential, Intelligence and Extraordinary Expenses	6,198.00	77,656.88	83,854.88
Professional Services			
Auditing Services	-	85,000.00	85,000.00
Consultancy Services	-	12,000.00	12,000.00
Other Professional Services	8,475.00	148,600.00	157,075.00
Total Professional Services	8,475.00	245,600.00	254,075.00
General Services			
Security Services	50,610.80	586,251.70	636,862.50
Total General Services	50,610.80	586,251.70	636,862.50
Repairs and Maintenance			
Repairs and Maintenance-Infrastructure Assets	312,528.46	2,049,017.62	2,361,546.08
Repairs and Maintenance-Buildings and Other Structures	2,765.50	83,300.47	86,065.97
Repairs and Maintenance-Machinery and Equipment	28,369.00	75,489.00	103,858.00
Repairs and Maintenance-Transportation Equipment	16,235.00	75,819.00	92,054.00
Repairs and Maintenance-Furniture and Fixtures	-	450.00	450.00
Repairs and Maintenance-Other Property, Plant and Equipme	-	18,900.00	18,900.00
Total Repairs and Maintenance	359,897.96	2,302,976.09	2,662,874.05
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	184,313.18	2,209,277.19	2,393,590.37
Fidelity Bond Premiums	14,268.49	174,920.54	189,189.03
Insurance Expenses	71,557.36	762,310.85	833,868.21
Total Taxes, Insurance Premiums and Other Fees	270,139.03	3,146,508.58	3,416,647.60
Labor and Wages			
Labor and Wages	348,047.40	1,049,324.10	1,397,371.50
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	-	9,172.00	9,172.00
Representation Expenses	42,970.11	91,904.66	134,874.77
Membership Dues and Contributions to Organizations	1,800.00	66,465.00	68,265.00
Directors and Committee Members' Fees	64,744.79	645,454.76	710,199.55
Other Maintenance and Operating Expenses	7,649.40	65,492.73	73,142.13
Total Other Maintenance and Operating Expenses	117,164.30	878,489.15	995,653.45

Total Maintenance and Other Operating Expenses	3,138,497.06	27,471,743.98	30,610,241.04
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Financial Expenses			
Financial Expenses			
Bank Charges	53.00	5,656.00	5,709.00
Total Financial Expenses	53.00	5,656.00	5,709.00

Non-Cash Expenses			
Depreciation			
Depreciation-Infrastructure Assets	599,278.91	3,634,737.59	4,234,016.50
Depreciation-Buildings and Other Structures	56,434.43	650,648.11	707,082.54
Depreciation-Machinery and Equipment	132,744.61	1,400,164.52	1,532,909.13
Depreciation-Transportation Equipment	103,888.70	745,440.28	849,328.98
Depreciation-Furniture, Fixtures and Books	1,390.98	18,865.01	20,255.99
Depreciation-Other Property, Plant and Equipment	9,809.04	109,166.55	118,975.59
Total Depreciation	903,546.67	6,559,022.06	7,462,568.73

Impairment Loss			
Impairment Loss-Loans and Receivables	274,976.70	-	274,976.70
Total Impairment Loss	274,976.70	-	274,976.70

Total Non-Cash Expenses	1,178,523.37	6,559,022.06	7,737,545.43
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Total Expenses	8,502,251.30	63,877,200.29	72,379,451.59
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Net Income/(Loss)	1,813,107.20	50,814,768.09	52,627,875.28
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Other Comprehensive Income/(Loss) for the Period			
Changes in Fair Value of Investments	-	-	-
Translation Adjustment	-	-	-
Total Other Comprehensive Income/(Loss) for the Period	-	-	-
Comprehensive Income/(Loss)	1,813,107.20	50,814,768.09	52,627,875.28

Prepared by:

(original signed)
JOEMAR G. CUNANAN
 Admin & Finance Division Manager

Noted by:

(original signed)
ENGR. ANILINE B. FRANCIA
 General Manager

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2021**

	<u>This month</u>	<u>% of Total</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	165,589,120.47	41.08%
Cash on Hand	692,765.96	0.17%
Cash-Collecting Officers	617,765.96	0.15%
Petty Cash	65,000.00	0.02%
Local Currency on Hand	10,000.00	0.00%
Cash in Bank-Local Currency	164,896,354.51	40.91%
Cash in Bank-Local Currency, Current Account	85,739,221.07	21.27%
Cash in Bank-Local Currency, Savings Account	79,157,133.44	19.64%
Other Investments	50,000,000.00	12.40%
Investments in Time Deposits	50,000,000.00	12.40%
Investments in Time Deposits-Local Currency	50,000,000.00	12.40%
Receivables	13,640,353.89	3.38%
Loans and Receivable Accounts	4,633,230.49	1.15%
Accounts Receivable	9,361,265.79	2.32%
<i>Allowance for Impairment-Accounts Receivable</i>	(4,731,635.30)	-1.17%
Net Value-Accounts Receivable	4,629,630.49	1.15%
Loans Receivable-Others	3,600.00	0.00%
Inter-Agency Receivables	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
Other Receivables	8,978,355.06	2.23%
Receivables-Disallowances/Charges	5,042,823.28	1.25%
Due from Officers and Employees	249,013.95	0.06%
Other Receivables	3,686,517.83	0.91%
Inventories	3,715,346.77	0.92%
Inventory Held for Sale	2,038,006.47	0.51%
Merchandise Inventory	2,038,006.47	0.51%
<i>Allowance for Impairment-Merchandise Inventory</i>	-	0.00%
Net Value-Merchandise Inventory	2,038,006.47	0.51%

Inventory Held for Consumption	1,677,340.30	0.42%
Office Supplies Inventory	167,442.81	0.04%
Accountable Forms, Plates and Stickers Inventory	10,300.00	0.00%
Chemical and Filtering Supplies Inventory	197,800.00	0.05%
Construction Materials Inventory	1,301,797.49	0.32%
Other Current Assets	3,279,536.18	0.81%
Prepayments	86,840.42	0.02%
Prepaid Insurance	86,840.42	0.02%
Deposits	3,192,695.76	0.79%
Guaranty Deposits	3,176,666.77	0.79%
Other Deposits	16,028.99	0.00%
Total Current Assets	236,224,357.31	58.60%
Non-Current Assets		
Financial Assets	25,000,000.00	6.20%
Financial Assets-Held to Maturity	25,000,000.00	6.20%
Investments in Bonds-Local	25,000,000.00	6.20%
Other Investments	19,759,791.55	4.90%
Sinking Fund	19,759,791.55	4.90%
Sinking Fund	19,759,791.55	4.90%
Property, Plant and Equipment	118,857,941.75	29.48%
Land	1,150,000.00	0.29%
Land	1,150,000.00	0.29%
Infrastructure Assets	87,022,929.66	21.59%
Water Supply Systems	170,038,912.33	42.18%
<i>Accumulated Depreciation-Water Supply Systems</i>	<i>(83,015,982.67)</i>	<i>-20.59%</i>
Net Value-Water Supply Systems	87,022,929.66	21.59%
Buildings and Other Structures	5,225,149.32	1.30%
Buildings	14,498,589.96	3.60%
<i>Accumulated Depreciation-Buildings</i>	<i>(9,291,232.09)</i>	<i>-2.30%</i>
Net Value-Buildings	5,207,357.87	1.29%
Other Structures	355,829.00	0.09%
<i>Accumulated Depreciation-Other Structures</i>	<i>(338,037.55)</i>	<i>-0.08%</i>
Net Value-Other Structures	17,791.45	0.00%
Machinery and Equipment	5,061,339.54	1.26%
Office Equipment	1,991,037.49	0.49%

<i>Accumulated Depreciation-Office Equipment</i>	(1,601,155.70)	-0.40%
Net Value-Office Equipment	389,881.79	0.10%
Information and Communication Technology Equipment	1,637,753.40	0.41%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,091,032.91)	-0.27%
Net Value-Information and Communication Technology Equipment	546,720.49	0.14%
Other Machinery and Equipment	11,676,658.85	2.90%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(7,551,921.59)	-1.87%
Net Value-Other Machinery and Equipment	4,124,737.26	1.02%
Transportation Equipment	4,802,143.06	1.19%
Motor Vehicles	7,875,520.33	1.95%
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,073,377.27)	-0.76%
Net Value-Motor Vehicles	4,802,143.06	1.19%
Furniture, Fixtures and Books	120,158.05	0.03%
Furniture and Fixtures	1,429,478.93	0.35%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,309,320.88)	-0.32%
Net Value-Furniture and Fixtures	120,158.05	0.03%
Other Property, Plant and Equipment	249,110.29	0.06%
Other Property, Plant and Equipment	827,580.62	0.21%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(578,470.33)	-0.14%
Net Value-Other Property, Plant and Equipment	249,110.29	0.06%
Construction in Progress	15,227,111.83	3.78%
Construction in Progress-Infrastructure Assets	15,227,111.83	3.78%
Intangible Assets	1,422,200.00	0.35%
Intangible Assets	1,422,200.00	0.35%
Computer Software	1,422,200.00	0.35%
Other Non-Current Assets	1,852,571.25	0.46%
Other Assets	1,852,571.25	0.46%
Other Assets	1,852,571.25	0.46%
Total Non-Current Assets	166,892,504.55	41.40%
Total Assets	403,116,861.86	100.00%

LIABILITIES

Current Liabilities

Financial Liabilities	1,971,647.49	0.49%
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Payables	1,883,369.19	0.47%
Accounts Payable	1,883,369.19	0.47%
Tax Refunds Payable	88,278.30	0.02%
Tax Refunds Payable	88,278.30	0.02%
Inter-Agency Payables	1,749,308.02	0.43%
Inter-Agency Payables	1,749,308.02	0.43%
Due to BIR	860,996.15	0.21%
Due to GSIS	605,662.18	0.15%
Due to Pag-IBIG	76,849.22	0.02%
Due to PhilHealth	40,552.77	0.01%
Due to LGUs	165,247.70	0.04%
Trust Liabilities	2,213,076.00	0.55%
Trust Liabilities	2,213,076.00	0.55%
Guaranty/Security Deposits Payable	2,213,076.00	0.55%
Total Current Liabilities	5,934,031.51	1.47%
Non-Current Liabilities		
Financial Liabilities	7,194,893.00	1.78%
Bills/Bonds/Loans Payable	7,194,893.00	1.78%
Loans Payable-Domestic	7,194,893.00	1.78%
Deferred Credits/Unearned Income	505,960.74	0.13%
Deferred Credits	505,960.74	0.13%
Other Deferred Credits	505,960.74	0.13%
Provisions	6,913,159.27	1.71%
Provisions	6,913,159.27	1.71%
Leave Benefits Payable	6,913,159.27	1.71%
Other Payables	375,058.82	0.09%
Other Payables	375,058.82	0.09%
Other Payables	375,058.82	0.09%
Total Non-Current Liabilities	14,989,071.83	3.72%
Total Liabilities	20,923,103.34	5.19%

EQUITY

Government Equity	32,607,806.07	8.09%
Government Equity	32,607,806.07	8.09%
Government Equity	32,607,806.07	8.09%
Retained Earnings/(Deficit)	349,585,952.44	86.72%
Retained Earnings/(Deficit)	349,585,952.44	86.72%
Retained Earnings/(Deficit)	349,585,952.44	86.72%
Total Equity	382,193,758.51	94.81%
Total Liabilities and Equity	403,116,861.86	100.00%

Prepared by:

(original signed)
JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:

(original signed)
ENGR. ANILINE B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
AS AT DECEMBER 31, 2021**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	9,814,462.89	112,889,645.80	122,704,108.69
Collection of service and business income	9,805,860.02	112,610,562.35	122,416,422.37
Collection of other non-operating income	8,602.87	279,083.45	287,686.32
Collection of Receivables	382,584.45	3,596,002.31	3,978,586.76
Collection of receivable from audit disallowances and/or charges	128,117.60	1,584,532.23	1,712,649.83
Collection of other receivables	254,466.85	2,011,470.08	2,265,936.93
Receipt of Inter-Agency Fund Transfers	1,090,512.40	11,633,971.56	12,724,483.96
Receipt of cash for the account of National Government Agencies	393,948.11	4,165,698.41	4,559,646.52
Receipt of cash for the account of Other Government Corporations	696,564.29	7,468,273.15	8,164,837.44
Trust Receipts	131,163.77	3,640,771.72	3,771,935.49
Receipt of guaranty/security deposits	30,000.00	2,241,256.60	2,271,256.60
Collection of other trust receipts	101,163.77	1,399,515.12	1,500,678.89
Other Receipts	108,890.56	2,020,547.22	2,129,437.78
Refund of guaranty deposits	-	320,385.58	320,385.58
Receipt of other deferred credits	108,237.73	1,640,389.86	1,748,627.59
Receipt of refund of overpayment of personnel services	-	6,000.00	6,000.00
Receipt of refund of overpayment of maintenance and other operating expenses	652.83	22,000.47	22,653.30
Other miscellaneous receipts	-	31,771.31	31,771.31
Total Cash Inflows	11,527,614.07	133,780,938.61	145,308,552.68
Adjustments	7,125.00	358,696.43	365,821.43
Restoration of cash for cancelled/lost/stale checks/ADA	-	358,696.43	358,696.43
Restoration of cash for unreleased checks	7,125.00	-	7,125.00
Adjusted Cash Inflows	11,534,739.07	134,139,635.04	145,674,374.11
Cash Outflows			
Payment of Expenses	6,302,995.74	48,652,470.32	54,955,466.06
Payment of personnel services	3,877,926.55	28,087,918.73	31,965,845.28
Payment of maintenance and other operating expenses	2,425,069.19	20,209,829.93	22,634,899.12
Payment of financial expenses	-	5,709.00	5,709.00
Payment of expenses pertaining to/incurred in the prior years	-	349,012.66	349,012.66
Purchase of Inventories	1,154,500.00	4,572,506.31	5,727,006.31
Purchase of inventory held for consumption	1,154,500.00	4,480,775.31	5,635,275.31
Purchase of semi-expandable machinery and equipment	-	91,731.00	91,731.00
Prepayments	(1,722.56)	1,013,657.28	1,011,934.72
Prepaid Insurance	(1,722.56)	1,013,657.28	1,011,934.72
Refund of Deposits	218,180.60	66,370.00	284,550.60
Payment of guaranty deposits	218,180.60	66,370.00	284,550.60
Payments of Accounts Payable	-	1,867,844.52	1,867,844.52

Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,460,873.10	15,536,369.36	16,997,242.46
Remittance of taxes withheld	664,936.57	6,317,156.66	6,982,093.23
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	686,870.60	6,636,042.39	7,322,912.99
Remittance of other payables	109,065.93	2,583,170.31	2,692,236.24
Other Disbursements	-	25,276,469.42	25,276,469.42
Refund of income taxes withheld	-	19,008.70	19,008.70
Other disbursements	-	25,257,460.72	25,257,460.72
Total Cash Outflows	9,134,826.88	96,985,687.21	106,120,514.09
Adjustments	5,030.95	-	5,030.95
Adjustment for cash shortage	5,030.95	-	5,030.95
Adjusted Cash Outflows	9,139,857.83	96,985,687.21	106,125,545.04
Net Cash Provided by/(Used in) Operating Activities	2,394,881.24	37,153,947.83	39,548,829.07
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	255,050.00	255,050.00
Receipt of Interest Earned	(419,867.91)	1,855,702.44	1,435,834.53
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Invest	-	25,000,000.00	25,000,000.00
Redemption of long term-investments		25,000,000.00	25,000,000.00
Total Cash Inflows	(419,867.91)	27,110,752.44	26,690,884.53
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	1,524,000.00	30,378,863.21	31,902,863.21
Purchase of machinery and equipment		2,190,306.71	2,190,306.71
Purchase of transportation equipment	958,000.00	2,661,000.00	3,619,000.00
Construction in progress	566,000.00	25,527,556.50	26,093,556.50
Purchase/Acquisition of Investments	303,500.00	3,513,050.00	3,816,550.00
Other long-term investments	303,500.00	3,513,050.00	3,816,550.00
Purchase of Intangible Assets	-	400,800.00	400,800.00
Purchase of computer software		400,800.00	400,800.00
Total Cash Outflows	1,827,500.00	34,292,713.21	36,120,213.21
Net Cash Provided By/(Used In) Investing Activities	(2,247,367.91)	(7,181,960.77)	(9,429,328.68)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	147,513.33	29,971,987.06	30,119,500.39
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
CASH AND CASH EQUIVALENTS, DECEMBER 1	165,441,607.14	135,469,620.08	135,469,620.08
CASH AND CASH EQUIVALENTS, DECEMBER 31	165,589,120.47	165,441,607.14	165,589,120.47

Prepared by: *(original signed)*
JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by: *(original signed)*
ENGR. ANILINE B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
AS AT DECEMBER 31, 2021**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2020	-	-	-	245,376,737.42	32,607,806.07	-	-	-	277,984,543.49
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2020	-	-	-	245,376,737.42	32,607,806.07	-	-	-	277,984,543.49
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	53,078,182.09	-	-	-	-	53,078,182.09
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	213,235.38	-	-	-	-	213,235.38
BALANCE AT DECEMBER 31, 2020	-	-	-	298,668,154.89	32,607,806.07	-	-	-	331,275,960.96
CHANGES IN EQUITY FOR 2021									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	52,627,875.28	-	-	-	-	52,627,875.28
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(1,710,077.74)	-	-	-	-	(1,710,077.74)
BALANCE AT DECEMBER 31, 2021	-	-	-	349,585,952.43	32,607,806.07	-	-	-	382,193,758.51

Prepared by:

(original signed)
JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:

(original signed)
ENGR. ANILINE B. FRANCIA
General Manager