REPUBLIC OF THE PHILIPPINES
CARMONA WATER DISTRICT
(LWUA CCC No. 561)
ISO CERTIFICATE No. 80132/A/0001/UK/En
Blk. 8, Lot 8, Joy St., Cityland Subdivision, Brgy. Mabuhay, Carmona, Cavite
Tel No. (046) 430-0832 loc. 101-112, Fax No. (046) 430-1705
Email Add : carmonawd@yahoo.com

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE CWD BOARD OF DIRECTORS HELD AT THE CWD OFFICE ON NOVEMBER 9, 2021 AT 10:00 IN THE MORNING

Present:

Dir. Atty. Frederick S. Levardo	Chairman
Dir. Patrick A. Doloroso	Vice Chairman
Dir. Adelina M. Diego	Secretary
Dir. Julia C. Diago	Member
Dir. Bernard M. Ledesma	Member
Engr. Aniline B. Francia	General Manager

RESOLUTION NO. 036 – 2021

RESOLUTION APPROVING THE PROPOSED REVENUE AND EXPENDITURES PROGRAM (CORPORATE BUDGET) OF CARMONA WATER DISTRICT FOR THE CALENDAR YEAR 2022

WHEREAS, the Corporate Budget of Carmona Water District (CWD) for the Calendar Year 2022 has been presented and recommended for adoption by the General Manager, Division Manager of Admin and Finance, Corporate Budget Officer and the Division Heads;

WHEREAS, based on the 3-year Historical Data from 2019- 2021, duly prepared by Engr. Rocelisa G. Maulanin, Commercial Division Manager and approved by Engr. Aniline B. Francia, General Manager, CWD is anticipated to gain a total sales/revenue of **One Hundred Nineteen Million One Hundred Ninety-Seven Thousand Seven Hundred Forty-Six and 65/100 (Php119,197,746.65)** by 2022, more or less, as per attached Sales/Revenue Statement FY 2022, herein referred to as Annex "A".

WHEREAS, based on the submitted Budget Appropriation Requests FY 2022 (Annex "B"), the following appropriations for each division are as follows:

Unit	ALLOTMENT CLASS			
	PS	MOOE	CO	FE
Office of the Board of Directors	-	1,693,945.24	-	-
Office of the General Manager	3,537,715.49	675,441.32	50,000.00	-
Administrative Unit	6,283,663.11	5,866,398.61	150,000.00	-
Finance Unit	6,056,838.35	3,274,000.00	50,000.00	30,000.00
Commercial Division	11,839,103.59	1,602,179.24	303,000.00	-
Engineering Division	26,868,969.13	48,165,414.25	44,896,100.00	-
TOTAL APPROPRIATION FY 2022	**54,586,289.67**	**61,277,378.65**	**45,449,100.00**	**30,000.00**

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WHEREAS, to support the estimated Operating Revenues and Division Budgets, the Finance Unit prepared and presented to this body the Projected Income Statement and Cash Flows Statement, herein referred to as Annex "C" and Annex "D", respectively;

NOW, THEREFORE, on motion made by Dir. Julia C. Diago and duly seconded by Dir. Adelina M. Diego, the Board hereby:

RESOLVED AS IT IS HEREBY RESOLVED, that after careful and thorough review and evaluation of the proposed revenue and estimated expenses FY 2022, for the continuous service and operation of CWD, this body hereby approves the Proposed Revenue and Expenditures Program (Corporate Budget) of CWD for the Calendar Year 2022;

RESOLVED FURTHER, that the Proposed Revenue and Expenditures Program of CWD for the Calendar Year 2022 advances the mission, vision and purposes of CWD as set forth in its Charter, By-laws and existing Laws and upon approval of this Corporate Budget, the same shall be fully effective for purposes of the CWD expenditures in connection with its operations and programs;

RESOLVED FURTHER, that budgetary allocation for Disaster Risk Reduction and Climate Change Adaptation and Mitigation (DRRCCAM) Fund shall be funded by at least five percent (5%) of the estimated revenue from regular sources or an estimated amount of **Five Million Five Hundred Eighty Thousand Seven Hundred Eleven and 15/100 (Php5,580,711.15)**, in compliance with Section 21 of RA No. 10121. In addition, thirty percent (30%) of the DRRCCAM fund shall be allocated as Quick Response Fund in further compliance with the abovementioned Sec. 21 of RA No. 10121;

RESOLVED FURTHERMORE, that Section 31 of the National Expenditures Program FY 2022 prescribes all the agencies of the government to formulate a GAD Plan, designed to empower women and address gender issues. That cost of implementation of the GAD Plan shall be at least five percent (5%) of the agency's total CY 2022 budget appropriations;

RESOLVED FURTHERMORE, that CWD shall continue to allocate at least 3% of its gross revenue which shall be deposited in a joint LWUA Reserve Fund in accordance with the LWUA Memorandum Circular No. 003,00 or the Revised Guidelines for the Allocation and Utilization of Water District Reserves dated August 14, 2000 and PD No. 198, as amended;

RESOLVED, FINALLY, that in accordance to Commercial Practices Manual for Water Districts, after approval of the Board of Directors, the Finance Officer prepares and distributes the copies of the budgets to the Local Water Utilities Administration, Division Chiefs, General Manager and Department of Budget and Management.

APPROVED, this **9th** day of November, 2021.

ATTY. FREDERICK S. LEVARDO
Chairman

PATRICK A. DOLOROSO
Vice Chairman

ADELINA M. DIEGO
Secretary

BERNARD M. LEDESMA
Member

JULIA C. DIAGO
Member

ANNEX "A"

DBM FORM NO. 703-A

SALES/REVENUE STATEMENT
FY 2022

Department:

Corporation: ***CARMONA WATER DISTRICT***

PARTICULARS	FY 2019 (Actual)		FY 2020 (Actual)		FY 2021 (Estimates)		FY 2022 (Proposal)	Remarks
	Commercial	Finance	Commercial	Finance	Commercial	Finance		
Sales/Revenue From Operations:								
Waterworks System Fees	105,251,673.15	104,795,935.38	114,480,885.75	114,062,945.34	115,619,886.87	115,474,011.19	111,614,222.95	*Represents regular income from waterworks system*
Less: Sales Discounts	-	- 50,784.81		- 726,701.86	-	- 936,979.67	- 831,840.76	*Includes Senior Citizens Discount and Bill Incentive*
Net Waterworks System Fees	105,251,673.15	104,745,150.57	114,480,885.75	113,336,243.48	115,619,886.87	114,537,031.52	**110,782,382.18**	
Other Business Income	-	5,837,976.68	-	5,623,657.73	-	5,537,351.09	**5,666,328.50**	From different sources such as new water connection fees, reconnection fees and production assessment
Fines & Penalties - Business Income	-	3,321,813.46	-	2,279,636.51	-	2,645,657.92	**2,749,035.96**	*Represents charges for delayed water bill payments, illegal activities, etc.*
Other Revenues								
Interest Income	-	2,333,894.36	-	2,669,466.49		2,481,346.80	-	Interest earned from bank deposits and Investments
Miscellaneous Income	-	74,290.60	-	112,216.96		338,566.19	-	Other receipts not elsewhere classified. Ex: collection from water refilling station
TOTAL REVENUE	**105,251,673.15**	**116,313,125.67**	**114,480,885.75**	**124,021,221.17**	**115,619,886.87**	**125,539,953.52**	**119,197,746.65**	

Prepared by:

ROCELISA G. MAULANIN
Commercial Division Manager
Date: 11/09/21

JOEMAR G. CUNANAN
Admin & Finance Division Manager
Date: 11/09/2021

Recommending Approval:

ENGR. ANILINE E. FRANCIA
General Manager
Date:

Approved by the board of directors:

DIR. ATTY. FREDERICK S. LEVARDO, Chairman
Date: 11/09/21

DIR. PATRICK S. DOLOROSO, Vice Chairman
Date: 11/9/21

DIR. ADELINA M. DIEGO, Secretary
Date: 11-9-21

DIR. JULIA C. DIAGO, Member
Date: 11-9-21

DIR. BERNARD M. LEDESMA , Member
Date: 11/9/21

ANNEX "C"

CARMONA WATER DISTRICT
PROJECTED INCOME STATEMENT
FOR THE YEAR 2022

	Acct Code		Estimates
SERVICE AND BUSINESS INCOME			
Business Income			
Waterworks System Fees	40202090	₱	111,614,222.95
Less: Sales Discounts	40202161		(831,840.76)
Net Sales			110,782,382.18
Interest Income	40202210		-
Fines and Penalties-Business Income	40202230		2,749,035.96
Other Business Income	40202990		5,666,328.50
Total Business Income			119,197,746.65
Miscellaneous Income			
Miscellaneous Income	40603990		-
Total Miscellaneous Income			
TOTAL SERVICE AND BUSINESS INCOME		₱	**119,197,746.65**
PERSONNEL SERVICES (PS)			
Salaries and Wages			
Salaries and Wages-Regular/Casual/Contractual	50101010,20	₱	31,735,236.00
Total Salaries and Wages			31,735,236.00
Other Compensation			
Personnel Economic Relief Allowance (PERA)	50102010		2,688,000.00
Representation Allowance (RA)	50102020		282,000.00
Transportation Allowance (TA)	50102030		282,000.00
Clothing/Uniform Allowance	50102040		672,000.00
Overtime and Night Pay	50102130		936,000.00
Year End Bonus	50102140		2,644,603.00
Cash Gift	50102150		560,000.00
Other Bonuses and Allowances (MYB, PEI, PBB)	50102990		4,212,140.70
Total Other Compensation			12,276,743.70
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	50103010		3,808,228.32
Pag-IBIG Contributions	50103020		134,400.00
PhilHealth Contributions	50103030		623,017.68
Employees Compensation Insurance Premiums	50103040		134,400.00
Total Personnel Benefit Contributions			4,700,046.00
Other Personnel Benefits			
Terminal Leave Benefits	50104030		3,186,263.97
Other Personnel Benefits (RA, Longevity)	50104990		2,688,000.00
Total Other Personnel Benefits			5,874,263.97
TOTAL PERSONNEL EXPENSES (PS)		₱	**54,586,289.67**
MAINTENANCE AND OTHER OPERATING EXPENSE (MOOE)			
Traveling Expenses			
Traveling Expenses-Local	50201010	₱	584,000.00
Training and Scholarship Expenses			
Training Expenses	50202010		1,321,000.00
Supplies and Materials Expenses			
Office Supplies Expenses	50203010		680,756.64
Accountable Forms Expenses	50203020		260,000.00
Non-Accountable Forms Expenses	50203030		50,000.00
Fuel, Oil and Lubricants Expenses	50203090		1,852,756.80

ANNEX "C"

Chemical and Filtering Supplies Expenses	50203130	5,008,945.00
Semi-Expendable Expense - Office Equipment	50203210-02	36,900.00
Semi-Expendable Expense - ICT Equipment	50203210-03	122,500.00
Semi-Expendable Expense - Furniture and Fixtures	50203220-01	12,000.00
Other Supplies and Materials Expenses	50203990	204,500.00
Total Supplies and Materials Expenses		8,228,358.44
Utility Expenses		
Water Expenses	50204010	30,000.00
Electricity Expenses	50204020	420,000.00
Total Utility Expenses		450,000.00
Communication Expenses		
Postage and Courier Services	50205010	5,000.00
Telephone Expenses - Landline	50205020-01	54,000.00
Telephone Expenses - Mobile	50205020-02	236,700.00
Internet Subscription Expenses		159,360.00
Total Communication Expenses		455,060.00
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	50209010	26,555,392.68
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	50210030	135,600.00
Professional Services		
Legal Services	50211010	200,000.00
Auditing Services	50211020	500,000.00
Other Professional Services	50211990	458,950.00
Total Professional Services		1,158,950.00
General Services		
Security Services	50212030	1,811,224.80
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	50213030	4,521,600.00
Repairs and Maintenance-Buildings and Other Structures	50213040	210,000.00
Repairs and Maintenance-Machinery and Equipment	50213050	272,000.00
Repairs and Maintenance-Transportation Equipment	50213060	535,000.00
Repairs and Maintenance-Furniture and Fixtures	50213070	10,000.00
Total Repairs and Maintenance		5,548,600.00
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	50215010	2,926,900.00
Fidelity Bond Premiums	50215020	168,000.00
Insurance Expenses	50215030	1,140,238.24
Total Taxes, Insurance Premiums and Other Fees		4,235,138.24
Labor and Wages		
Labor and Wages		1,551,520.00
Other Maintenance and Operating Expenses		
Printing and Publication Expenses	50299020	15,000.00
Representation Expenses	50299030	184,000.00
Membership Dues and Contributions to Organizations	50299060	139,000.00
Directors and Committee Members' Fees	50299120	1,100,736.00
Other Maintenance and Operating Expenses	50299990	140,000.00
Total Other Maintenance and Operating Expenses		1,578,736.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSE (MOOE)		**₱ 53,613,580.15**
FINANCIAL EXPENSE (FE)		
Financial Expenses		
Bank Charges	50301040	30,000.00

ANNEX "C"

TOTAL FINANCIAL EXPENSES (FE)			**30,000.00**
DEPRECIATION EXPENSE			
FY 2021 and below			
Depreciation - Water Supply Systems	50501030	₱	4,328,429.14
Depreciation - Buildings and Other Structures	50501040		715,193.28
Depreciation - Machinery and Equipment	50501050		1,599,262.08
Depreciation - Transportation Equipment	50501060		1,247,027.56
Depreciation - Furniture & Fixtures	50501070		16,691.64
Depreciation - Other PPE	50501990		117,708.96
Depreciation - Sewer Systems	50501030		657,083.33
Acquisitions FY 2022			
Depreciation - Office Equipment	50501050		47,500.00
Depreciation - ICT Equipment	50501050		116,280.00
Depreciation - Water Supply Systems	50501030		390,925.00
Depreciation - Machinery and Equipment	50501050		141,787.50
Depreciation - Buildings and Other Structures	50501040		65,708.33
Depreciation - Technical and Scientific Equipment	50501050		142,500.00
Depreciation - Furniture & Fixtures	50501070		13,428.25
Depreciation - Buildings and Other Structures	50501040		683,472.22
TOTAL DEPRECIATION EXPENSE		₱	**10,282,997.30**
TOTAL EXPENSES		₱	**118,512,867.13**
NET INCOME / (LOSS)		₱	**684,879.52**

Prepared by:

Cunanan

JOEMAR G. CUNANAN
Admin & Finance Division Manager
Date: 11/09/2021

Noted by:

ENGR. ANILINE B. FRANCIA
General Manager
Date:

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Annual	January	February	March	April
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Inflows					
Collection of Income/Revenue (@ 90% collection rate)					
Net Waterworks System Fees	99,704,143.96	8,308,678.66	8,308,678.66	8,308,678.66	8,308,678.66
Fines and Penalties-Business Income	2,474,132.37	206,177.70	206,177.70	206,177.70	206,177.70
Other Business Income	5,099,695.65	424,974.64	424,974.64	424,974.64	424,974.64
Collection of Other Non-Operating Income	-	-	-	-	-
Total Cash Inflows	**107,277,971.98**	**8,939,831.00**	**8,939,831.00**	**8,939,831.00**	**8,939,831.00**
Cash Outflows					
Payment of Personnel Services					
Salaries and Wages-Regular/Casual/Contractual	31,735,236.00	2,644,603.00	2,644,603.00	2,644,603.00	2,644,603.00
Personnel Economic Relief Allowance (PERA)	2,688,000.00	224,000.00	224,000.00	224,000.00	224,000.00
Representation Allowance (RA)	282,000.00	23,500.00	23,500.00	23,500.00	23,500.00
Transportation Allowance (TA)	282,000.00	23,500.00	23,500.00	23,500.00	23,500.00
Clothing/Uniform Allowance	672,000.00	672,000.00	-	-	-
Overtime and Night Pay	936,000.00	78,000.00	78,000.00	78,000.00	78,000.00
Year End Bonus	2,644,603.00	-	-	-	-
Cash Gift	560,000.00	-	-	-	-
Other Bonuses and Allowances (MYB, PEI, PBB)	4,212,140.70	-	-	-	-
Retirement and Life Insurance Premiums	3,808,228.32	317,352.36	317,352.36	317,352.36	317,352.36
Pag-IBIG Contributions	134,400.00	11,200.00	11,200.00	11,200.00	11,200.00
PhilHealth Contributions	623,017.68	51,918.14	51,918.14	51,918.14	51,918.14
Employees Compensation Insurance Premiums	134,400.00	11,200.00	11,200.00	11,200.00	11,200.00
Terminal Leave Benefits	3,186,263.97	265,522.00	265,522.00	265,522.00	265,522.00
Other Personnel Benefits (RA, Longevity)	2,688,000.00	224,000.00	224,000.00	224,000.00	224,000.00
Total Payment of Personnel Services	54,586,289.67	4,546,795.50	3,874,795.50	3,874,795.50	3,874,795.50
Payment of Maintenance and Other Operating Expenses					
Traveling Expenses-Local	584,000.00	48,666.67	48,666.67	48,666.67	48,666.67
Training Expenses	1,321,000.00	110,083.33	110,083.33	110,083.33	110,083.33
Office Supplies Expenses	680,756.64	340,378.32	-	-	-
Accountable Forms Expenses	260,000.00	130,000.00	-	-	-
Non-Accountable Forms Expenses	50,000.00	-	-	50,000.00	-
Fuel, Oil and Lubricants Expenses	1,852,756.80	154,396.40	154,396.40	154,396.40	154,396.40

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Annual	January	February	March	April
Chemical and Filtering Supplies Expenses	5,008,945.00	417,412.08	417,412.08	417,412.08	417,412.08
Semi-Expendable Expense - Office Equipment	36,900.00	36,900.00	-	-	-
Semi-Expendable Expense - ICT Equipment	122,500.00	122,500.00	-	-	-
Semi-Expendable Expense - Furniture and Fixtures	12,000.00	12,000.00	-	-	-
Other Supplies and Materials Expenses	204,500.00	24,500.00	-	-	-
Water Expenses	30,000.00	2,500.00	2,500.00	2,500.00	2,500.00
Electricity Expenses	420,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Postage and Courier Services	5,000.00	416.67	416.67	416.67	416.67
Telephone Expenses - Landline	54,000.00	4,500.00	4,500.00	4,500.00	4,500.00
Telephone Expenses - Mobile	236,700.00	19,725.00	19,725.00	19,725.00	19,725.00
Internet Subscription Expenses	159,360.00	13,280.00	13,280.00	13,280.00	13,280.00
Generation, Transmission and Distribution Expenses	26,555,392.68	2,212,949.39	2,212,949.39	2,212,949.39	2,212,949.39
Extraordinary and Miscellaneous Expenses	135,600.00	11,300.00	11,300.00	11,300.00	11,300.00
Legal Services	200,000.00	16,666.67	16,666.67	16,666.67	16,666.67
Auditing Services	500,000.00	-	500,000.00	-	-
Other Professional Services	458,950.00	38,245.83	38,245.83	38,245.83	38,245.83
Security Services	1,811,224.80	150,935.40	150,935.40	150,935.40	150,935.40
Repairs and Maintenance-Infrastructure Assets	4,521,600.00	250,000.00	850,000.00	295,000.00	250,000.00
Repairs and Maintenance-Buildings and Other Structures	210,000.00	17,500.00	17,500.00	17,500.00	17,500.00
Repairs and Maintenance-Machinery and Equipment	272,000.00	22,666.67	22,666.67	22,666.67	22,666.67
Repairs and Maintenance-Transportation Equipment	535,000.00	44,583.33	44,583.33	44,583.33	44,583.33
Repairs and Maintenance-Furniture and Fixtures	10,000.00	833.33	833.33	833.33	833.33
Taxes, Duties and Licenses	2,926,900.00	243,908.33	243,908.33	243,908.33	243,908.33
Fidelity Bond Premiums	168,000.00	14,000.00	14,000.00	14,000.00	14,000.00
Insurance Expenses	1,140,238.24	95,019.85	95,019.85	95,019.85	95,019.85
Labor and Wages	1,551,520.00	129,293.33	129,293.33	129,293.33	129,293.33
Printing and Publication Expenses	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00
Representation Expenses	184,000.00	15,333.33	15,333.33	15,333.33	15,333.33
Membership Dues and Contributions to Organizations	139,000.00	11,583.33	11,583.33	11,583.33	11,583.33
Directors and Committee Members' Fees	1,100,736.00	91,728.00	91,728.00	91,728.00	91,728.00
Other Maintenance and Operating Expenses	140,000.00	11,666.67	11,666.67	11,666.67	11,666.67
Total Payment of MOOE	53,613,580.15	4,851,721.94	5,285,443.63	4,280,443.63	4,185,443.63
Payment of Financial Expenses					
Bank Charges	30,000.00	2,500.00	2,500.00	2,500.00	2,500.00

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Annual	January	February	March	April
Purchase of Inventories					
Merchandise / Construction Materials Inventory	7,663,798.50	638,649.88	638,649.88	638,649.88	638,649.88
Payment of Payables					
Accounts Payable	3,389,154.60	3,389,154.60	-	-	-
Trust Liabilities	2,682,896.97	2,682,896.97	-	-	-
Unpaid projects	35,139,000.00	35,139,000.00	-	-	-
Leave Benefits Payable	6,376,995.49	6,376,995.49	-	-	-
Other Payables	307,572.78	307,572.78	-	-	-
Total Payment of Payables	47,895,619.84	47,895,619.84	-	-	-
Other Disbursements					
DRRM Fund	5,580,711.15	465,059.26	465,059.26	465,059.26	465,059.26
Total Cash Outflows	**169,369,999.32**	**58,400,346.42**	**10,266,448.26**	**9,261,448.26**	**9,166,448.26**
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES	**- 62,092,027.34**	**- 49,460,515.42**	**- 1,326,617.26**	**- 321,617.26**	**- 226,617.26**
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash Inflows					
Proceeds from Sale / Disposal of PPE	-	-	-	-	-
Receipt of Interest Earned	-	-	-	-	-
Proceeds from Matured Investments	50,000,000.00	25,000,000.00	-	25,000,000.00	-
Total Cash Inflows	50,000,000.00	25,000,000.00	-	25,000,000.00	-
Cash Outflows					
Purchase/Construction of Property, Plant and Equipment					
Office Equipment	250,000.00	250,000.00	-	-	-
ICT Equipment	612,000.00	303,000.00	166,000.00	-	-
Water Supply Systems	2,370,000.00	1,000,000.00	-	1,250,000.00	-
Other Machinery and Equipment	240,000.00	85,000.00	70,000.00	-	-
Other Structures (STP)	4,150,000.00	-	-	-	-
Technical and Scientific Equipment	750,000.00	750,000.00	-	-	-
Furniture and Fixtures	77,100.00	-	77,100.00	-	-
Building	37,000,000.00	-	-	-	-
Total Purchase/Construction of Property, Plant and Equipment	45,449,100.00	2,388,000.00	313,100.00	1,250,000.00	-

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Annual	January	February	March	April
Purchase/Acquisition of Investments					
LWUA Reserve Fund	2,991,124.32	249,260.36	249,260.36	249,260.36	249,260.36
Time Deposit	50,000,000.00	25,000,000.00	-	25,000,000.00	-
Total Purchase/Acquisition of Investments	52,991,124.32	25,249,260.36	249,260.36	25,249,260.36	249,260.36
Total Cash Outflows	98,440,224.32	27,637,260.36	562,360.36	26,499,260.36	249,260.36
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES	- 48,440,224.32	- 2,637,260.36	- 562,360.36	- 1,499,260.36	- 249,260.36
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash Inflows					
Proceeds from Domestic and Foreign Loans	-	-	-	-	-
Receipt of Government Subsidy/Contributed Capital	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-
Cash Outflows					
Payment of domestic loans	7,194,893.00	7,194,893.00	-	-	-
Payment of long-term liabilities	-	-	-	-	-
Total Cash Outflows	7,194,893.00	7,194,893.00	-	-	-
NET CASH PROVIDED BY / (USED IN) FINANCING ACTIVITIES	- 7,194,893.00	- 7,194,893.00	-	-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	- 117,727,144.65	- 59,292,668.78	- 1,888,977.62	- 1,820,877.62	- 475,877.62
CASH AND CASH EQUIVALENTS, BEGINNING					
Beginning	165,460,982.74	165,460,982.74	116,165,434.85	114,276,457.22	112,455,579.60
Projected Cash Inflows from October to December 2021	9,997,120.89	9,997,120.89			
CASH AND CASH EQUIVALENTS, ENDING	**57,730,958.97**	**116,165,434.85**	**114,276,457.22**	**112,455,579.60**	**111,979,701.98**
Restricted Fund:					
Investment in RTB	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00
Investment in Time Deposits	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
LWUA Reserve Fund	18,829,507.48	19,078,767.84	19,328,028.20	19,577,288.56	19,826,548.92
DRRM Fund:					

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Annual	January	February	March	April
30% Quick Response Fund (for relief and recovery programs)		139,517.78	279,035.56	418,553.34	558,071.11
70% Disaster Prevention, Mitigation and Preparedness		325,541.48	651,082.97	976,624.45	1,302,165.93
Total Restricted Fund	**93,829,507.48**	**94,543,827.10**	**95,258,146.72**	**95,972,466.35**	**96,686,785.97**
TOTAL CASH, CASH EQUIVALENTS, AND RESTRICTED FUND	151,560,466.45	210,709,261.95	209,534,603.95	208,428,045.95	208,666,487.94

Prepared by:
Cunanan
JOEMAR G. CUNANAN
Admin & Finance Division Manager
Date: 11/09/2021

Noted by:
ENGR. ANILINE B. FRANCIA
General Manager
Date:

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Monthly				
	May	**June**	**July**	**August**	**September**
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Inflows					
Collection of Income/Revenue (@ 90% collection rate)					
Net Waterworks System Fees	8,308,678.66	8,308,678.66	8,308,678.66	8,308,678.66	8,308,678.66
Fines and Penalties-Business Income	206,177.70	206,177.70	206,177.70	206,177.70	206,177.70
Other Business Income	424,974.64	424,974.64	424,974.64	424,974.64	424,974.64
Collection of Other Non-Operating Income	-	-	-	-	-
Total Cash Inflows	**8,939,831.00**	**8,939,831.00**	**8,939,831.00**	**8,939,831.00**	**8,939,831.00**
Cash Outflows					
Payment of Personnel Services					
Salaries and Wages-Regular/Casual/Contractual	2,644,603.00	2,644,603.00	2,644,603.00	2,644,603.00	2,644,603.00
Personnel Economic Relief Allowance (PERA)	224,000.00	224,000.00	224,000.00	224,000.00	224,000.00
Representation Allowance (RA)	23,500.00	23,500.00	23,500.00	23,500.00	23,500.00
Transportation Allowance (TA)	23,500.00	23,500.00	23,500.00	23,500.00	23,500.00
Clothing/Uniform Allowance	-	-	-	-	-
Overtime and Night Pay	78,000.00	78,000.00	78,000.00	78,000.00	78,000.00
Year End Bonus	-	-	-	-	-
Cash Gift	-	-	-	-	-
Other Bonuses and Allowances (MYB, PEI, PBB)	2,644,603.00	-	-	-	-
Retirement and Life Insurance Premiums	317,352.36	317,352.36	317,352.36	317,352.36	317,352.36
Pag-IBIG Contributions	11,200.00	11,200.00	11,200.00	11,200.00	11,200.00
PhilHealth Contributions	51,918.14	51,918.14	51,918.14	51,918.14	51,918.14
Employees Compensation Insurance Premiums	11,200.00	11,200.00	11,200.00	11,200.00	11,200.00
Terminal Leave Benefits	265,522.00	265,522.00	265,522.00	265,522.00	265,522.00
Other Personnel Benefits (RA, Longevity)	224,000.00	224,000.00	224,000.00	224,000.00	224,000.00
Total Payment of Personnel Services	6,519,398.50	3,874,795.50	3,874,795.50	3,874,795.50	3,874,795.50
Payment of Maintenance and Other Operating Expenses					
Traveling Expenses-Local	48,666.67	48,666.67	48,666.67	48,666.67	48,666.67
Training Expenses	110,083.33	110,083.33	110,083.33	110,083.33	110,083.33
Office Supplies Expenses	-	-	340,378.32	-	-
Accountable Forms Expenses	-	-	130,000.00	-	-
Non-Accountable Forms Expenses	-	-	-	-	-
Fuel, Oil and Lubricants Expenses	154,396.40	154,396.40	154,396.40	154,396.40	154,396.40

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Monthly				
	May	**June**	**July**	**August**	**September**
Chemical and Filtering Supplies Expenses	417,412.08	417,412.08	417,412.08	417,412.08	417,412.08
Semi-Expendable Expense - Office Equipment	-	-	-	-	-
Semi-Expendable Expense - ICT Equipment	-	-	-	-	-
Semi-Expendable Expense - Furniture and Fixtures	-	-	-	-	-
Other Supplies and Materials Expenses	180,000.00	-	-	-	-
Water Expenses	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Electricity Expenses	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Postage and Courier Services	416.67	416.67	416.67	416.67	416.67
Telephone Expenses - Landline	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Telephone Expenses - Mobile	19,725.00	19,725.00	19,725.00	19,725.00	19,725.00
Internet Subscription Expenses	13,280.00	13,280.00	13,280.00	13,280.00	13,280.00
Generation, Transmission and Distribution Expenses	2,212,949.39	2,212,949.39	2,212,949.39	2,212,949.39	2,212,949.39
Extraordinary and Miscellaneous Expenses	11,300.00	11,300.00	11,300.00	11,300.00	11,300.00
Legal Services	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67
Auditing Services	-	-	-	-	-
Other Professional Services	38,245.83	38,245.83	38,245.83	38,245.83	38,245.83
Security Services	150,935.40	150,935.40	150,935.40	150,935.40	150,935.40
Repairs and Maintenance-Infrastructure Assets	250,000.00	550,000.00	250,000.00	250,000.00	402,600.00
Repairs and Maintenance-Buildings and Other Structures	17,500.00	17,500.00	17,500.00	17,500.00	17,500.00
Repairs and Maintenance-Machinery and Equipment	22,666.67	22,666.67	22,666.67	22,666.67	22,666.67
Repairs and Maintenance-Transportation Equipment	44,583.33	44,583.33	44,583.33	44,583.33	44,583.33
Repairs and Maintenance-Furniture and Fixtures	833.33	833.33	833.33	833.33	833.33
Taxes, Duties and Licenses	243,908.33	243,908.33	243,908.33	243,908.33	243,908.33
Fidelity Bond Premiums	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
Insurance Expenses	95,019.85	95,019.85	95,019.85	95,019.85	95,019.85
Labor and Wages	129,293.33	129,293.33	129,293.33	129,293.33	129,293.33
Printing and Publication Expenses	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Representation Expenses	15,333.33	15,333.33	15,333.33	15,333.33	15,333.33
Membership Dues and Contributions to Organizations	11,583.33	11,583.33	11,583.33	11,583.33	11,583.33
Directors and Committee Members' Fees	91,728.00	91,728.00	91,728.00	91,728.00	91,728.00
Other Maintenance and Operating Expenses	11,666.67	11,666.67	11,666.67	11,666.67	11,666.67
Total Payment of MOOE	4,365,443.63	4,485,443.63	4,655,821.94	4,185,443.63	4,338,043.63
Payment of Financial Expenses					
Bank Charges	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Monthly				
	May	**June**	**July**	**August**	**September**
Purchase of Inventories					
Merchandise / Construction Materials Inventory	638,649.88	638,649.88	638,649.88	638,649.88	638,649.88
Payment of Payables					
Accounts Payable	-	-	-	-	-
Trust Liabilities	-	-	-	-	-
Unpaid projects	-	-	-	-	-
Leave Benefits Payable	-	-	-	-	-
Other Payables	-	-	-	-	-
Total Payment of Payables	-	-	-	-	-
Other Disbursements					
DRRM Fund	465,059.26	465,059.26	465,059.26	465,059.26	465,059.26
Total Cash Outflows	**11,991,051.26**	**9,466,448.26**	**9,636,826.58**	**9,166,448.26**	**9,319,048.26**
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES	**- 3,051,220.26**	**- 526,617.26**	**- 696,995.58**	**- 226,617.26**	**- 379,217.26**
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash Inflows					
Proceeds from Sale / Disposal of PPE	-	-	-	-	-
Receipt of Interest Earned	-	-	-	-	-
Proceeds from Matured Investments	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-
Cash Outflows					
Purchase/Construction of Property, Plant and Equipment					
Office Equipment	-	-	-	-	-
ICT Equipment	-	-	-	-	-
Water Supply Systems	-	-	-	120,000.00	-
Other Machinery and Equipment	-	-	-	-	85,000.00
Other Structures (STP)	-	-	4,150,000.00	-	-
Technical and Scientific Equipment	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-
Building	-	37,000,000.00	-	-	-
Total Purchase/Construction of Property, Plant and Equipment	-	37,000,000.00	4,150,000.00	120,000.00	85,000.00

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Monthly				
	May	**June**	**July**	**August**	**September**
Purchase/Acquisition of Investments					
LWUA Reserve Fund	249,260.36	249,260.36	249,260.36	249,260.36	249,260.36
Time Deposit	-	-	-	-	-
Total Purchase/Acquisition of Investments	249,260.36	249,260.36	249,260.36	249,260.36	249,260.36
Total Cash Outflows	249,260.36	37,249,260.36	4,399,260.36	369,260.36	334,260.36
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES	- 249,260.36	- 37,249,260.36	- 4,399,260.36	- 369,260.36	- 334,260.36
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash Inflows					
Proceeds from Domestic and Foreign Loans	-	-	-	-	-
Receipt of Government Subsidy/Contributed Capital	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-
Cash Outflows					
Payment of domestic loans	-	-	-	-	-
Payment of long-term liabilities	-	-	-	-	-
Total Cash Outflows	-	-	-	-	-
NET CASH PROVIDED BY / (USED IN) FINANCING ACTIVITIES	-	-	-	-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	- 3,300,480.62	- 37,775,877.62	- 5,096,255.94	- 595,877.62	- 713,477.62
CASH AND CASH EQUIVALENTS, BEGINNING					
Beginning	111,979,701.98	108,679,221.35	70,903,343.73	65,807,087.79	65,211,210.16
Projected Cash Inflows from October to December 2021					
CASH AND CASH EQUIVALENTS, ENDING	**108,679,221.35**	**70,903,343.73**	**65,807,087.79**	**65,211,210.16**	**64,497,732.54**
Restricted Fund:					
Investment in RTB	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00
Investment in Time Deposits	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
LWUA Reserve Fund	20,075,809.28	20,325,069.64	20,574,330.00	20,823,590.36	21,072,850.72
DRRM Fund:					

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	Monthly				
	May	**June**	**July**	**August**	**September**
30% Quick Response Fund (for relief and recovery programs)	697,588.89	837,106.67	976,624.45	1,116,142.23	1,255,660.01
70% Disaster Prevention, Mitigation and Preparedness	1,627,707.42	1,953,248.90	2,278,790.39	2,604,331.87	2,929,873.35
Total Restricted Fund	**97,401,105.59**	**98,115,425.21**	**98,829,744.84**	**99,544,064.46**	**100,258,384.08**
TOTAL CASH, CASH EQUIVALENTS, AND RESTRICTED FUND	206,080,326.94	169,018,768.94	164,636,832.62	164,755,274.62	164,756,116.62

"ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	October	November	December
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue (@ 90% collection rate)			
Net Waterworks System Fees	8,308,678.66	8,308,678.66	8,308,678.66
Fines and Penalties-Business Income	206,177.70	206,177.70	206,177.70
Other Business Income	424,974.64	424,974.64	424,974.64
Collection of Other Non-Operating Income	-	-	-
Total Cash Inflows	**8,939,831.00**	**8,939,831.00**	**8,939,831.00**
Cash Outflows			
Payment of Personnel Services			
Salaries and Wages-Regular/Casual/Contractual	2,644,603.00	2,644,603.00	2,644,603.00
Personnel Economic Relief Allowance (PERA)	224,000.00	224,000.00	224,000.00
Representation Allowance (RA)	23,500.00	23,500.00	23,500.00
Transportation Allowance (TA)	23,500.00	23,500.00	23,500.00
Clothing/Uniform Allowance	-	-	-
Overtime and Night Pay	78,000.00	78,000.00	78,000.00
Year End Bonus	-	2,644,603.00	-
Cash Gift	-	560,000.00	-
Other Bonuses and Allowances (MYB, PEI, PBB)	-	-	1,567,537.70
Retirement and Life Insurance Premiums	317,352.36	317,352.36	317,352.36
Pag-IBIG Contributions	11,200.00	11,200.00	11,200.00
PhilHealth Contributions	51,918.14	51,918.14	51,918.14
Employees Compensation Insurance Premiums	11,200.00	11,200.00	11,200.00
Terminal Leave Benefits	265,522.00	265,522.00	265,522.00
Other Personnel Benefits (RA, Longevity)	224,000.00	224,000.00	224,000.00
Total Payment of Personnel Services	3,874,795.50	7,079,398.50	5,442,333.20
Payment of Maintenance and Other Operating Expenses			
Traveling Expenses-Local	48,666.67	48,666.67	48,666.67
Training Expenses	110,083.33	110,083.33	110,083.33
Office Supplies Expenses	-	-	-
Accountable Forms Expenses	-	-	-
Non-Accountable Forms Expenses	-	-	-
Fuel, Oil and Lubricants Expenses	154,396.40	154,396.40	154,396.40

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	October	November	December
Chemical and Filtering Supplies Expenses	417,412.08	417,412.08	417,412.08
Semi-Expendable Expense - Office Equipment	-	-	-
Semi-Expendable Expense - ICT Equipment	-	-	-
Semi-Expendable Expense - Furniture and Fixtures	-	-	-
Other Supplies and Materials Expenses	-	-	-
Water Expenses	2,500.00	2,500.00	2,500.00
Electricity Expenses	35,000.00	35,000.00	35,000.00
Postage and Courier Services	416.67	416.67	416.67
Telephone Expenses - Landline	4,500.00	4,500.00	4,500.00
Telephone Expenses - Mobile	19,725.00	19,725.00	19,725.00
Internet Subscription Expenses	13,280.00	13,280.00	13,280.00
Generation, Transmission and Distribution Expenses	2,212,949.39	2,212,949.39	2,212,949.39
Extraordinary and Miscellaneous Expenses	11,300.00	11,300.00	11,300.00
Legal Services	16,666.67	16,666.67	16,666.67
Auditing Services	-	-	-
Other Professional Services	38,245.83	38,245.83	38,245.83
Security Services	150,935.40	150,935.40	150,935.40
Repairs and Maintenance-Infrastructure Assets	250,000.00	674,000.00	250,000.00
Repairs and Maintenance-Buildings and Other Structures	17,500.00	17,500.00	17,500.00
Repairs and Maintenance-Machinery and Equipment	22,666.67	22,666.67	22,666.67
Repairs and Maintenance-Transportation Equipment	44,583.33	44,583.33	44,583.33
Repairs and Maintenance-Furniture and Fixtures	833.33	833.33	833.33
Taxes, Duties and Licenses	243,908.33	243,908.33	243,908.33
Fidelity Bond Premiums	14,000.00	14,000.00	14,000.00
Insurance Expenses	95,019.85	95,019.85	95,019.85
Labor and Wages	129,293.33	129,293.33	129,293.33
Printing and Publication Expenses	1,250.00	1,250.00	1,250.00
Representation Expenses	15,333.33	15,333.33	15,333.33
Membership Dues and Contributions to Organizations	11,583.33	11,583.33	11,583.33
Directors and Committee Members' Fees	91,728.00	91,728.00	91,728.00
Other Maintenance and Operating Expenses	11,666.67	11,666.67	11,666.67
Total Payment of MOOE	4,185,443.63	4,609,443.63	4,185,443.63
Payment of Financial Expenses			
Bank Charges	2,500.00	2,500.00	2,500.00

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	October	November	December
Purchase of Inventories			
Merchandise / Construction Materials Inventory	638,649.88	638,649.88	638,649.88
Payment of Payables			
Accounts Payable	-	-	-
Trust Liabilities	-	-	-
Unpaid projects	-	-	-
Leave Benefits Payable	-	-	-
Other Payables	-	-	-
Total Payment of Payables	-	-	-
Other Disbursements			
DRRM Fund	465,059.26	465,059.26	465,059.26
Total Cash Outflows	**9,166,448.26**	**12,795,051.26**	**10,733,985.96**
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES	**- 226,617.26**	**- 3,855,220.26**	**- 1,794,154.96**
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from Sale / Disposal of PPE	-	-	-
Receipt of Interest Earned	-	-	-
Proceeds from Matured Investments	-	-	-
Total Cash Inflows	-	-	-
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment			
Office Equipment	-	-	-
ICT Equipment	-	-	143,000.00
Water Supply Systems	-	-	-
Other Machinery and Equipment	-	-	-
Other Structures (STP)	-	-	-
Technical and Scientific Equipment	-	-	-
Furniture and Fixtures	-	-	-
Building	-	-	-
Total Purchase/Construction of Property, Plant and Equipment	-	-	143,000.00

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	October	November	December
Purchase/Acquisition of Investments			
LWUA Reserve Fund	249,260.36	249,260.36	249,260.36
Time Deposit	-	-	-
Total Purchase/Acquisition of Investments	249,260.36	249,260.36	249,260.36
Total Cash Outflows	249,260.36	249,260.36	392,260.36
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES	- 249,260.36	- 249,260.36	- 392,260.36
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows			
Proceeds from Domestic and Foreign Loans	-	-	-
Receipt of Government Subsidy/Contributed Capital	-	-	-
Total Cash Inflows	-	-	-
Cash Outflows			
Payment of domestic loans	-	-	-
Payment of long-term liabilities	-	-	-
Total Cash Outflows	-	-	-
NET CASH PROVIDED BY / (USED IN) FINANCING ACTIVITIES	-	-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	- 475,877.62	- 4,104,480.62	- 2,186,415.32
CASH AND CASH EQUIVALENTS, BEGINNING			
Beginning	64,497,732.54	64,021,854.92	59,917,374.30
Projected Cash Inflows from October to December 2021			
CASH AND CASH EQUIVALENTS, ENDING	**64,021,854.92**	**59,917,374.30**	**57,730,958.97**
			-
Restricted Fund:			
Investment in RTB	25,000,000.00	25,000,000.00	25,000,000.00
Investment in Time Deposits	50,000,000.00	50,000,000.00	50,000,000.00
LWUA Reserve Fund	21,322,111.08	21,571,371.44	21,820,631.80
DRRM Fund:			

ANNEX "D"

CARMONA WATER DISTRICT
PROJECTED CASH FLOW STATEMENT
FOR THE YEAR 2022

	October	November	December
30% Quick Response Fund (for relief and recovery programs)	1,395,177.79	1,534,695.57	1,674,213.34
70% Disaster Prevention, Mitigation and Preparedness	3,255,414.84	3,580,956.32	3,906,497.80
Total Restricted Fund	**100,972,703.70**	**101,687,023.32**	**102,401,342.95**
TOTAL CASH, CASH EQUIVALENTS, AND RESTRICTED FUND	164,994,558.62	161,604,397.62	160,132,301.92