

REPUBLIC OF THE PHILIPPINES

CARMONA WATER DISTRICT

ISO CERTIFICATE No. 80132/A/0001/UK/En Blk. 8, Lot 8, Joy St., Cityland Subdivision, Brgy. Mabuhay. Carmona. Cavite Tel No. (046) 430-0832 loc. 101-112, Fax No. (046) 430-1705

NOTICE OF AWARD

March 14, 2022

PHILIPPINE VALVE MANUFACTURING CO. 1063 Del Monte Ave. SFDM Quezon City

Subject: Supply and Delivery of Water Meter

Dear Sir / Madam:

We are happy to notify you that the above mentioned project is hereby awarded to you as the Single Calculated and Responsive Bid with a Contract Price equivalent to TWO MILLION TWO HUNDRED THIRTY FOUR THOUSAND FOUR HUNDRED PESOS AND 00/100 (PHP2, 234, 400.00).

You are hereby required to provide within ten (10) calendar days from receipt of this notice the signed contract agreement and performance security in favor of Carmona Water District in any of the following form and amount:

	Form of Performance Security	Amount Required
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	Php111,720.00
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	
(c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the total contract price	Php670,320.00

Failure to provide the signed contract agreement and performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ATTY. FREDERICK S. LEVARDO
Chairperson, Board of Directors
Carmona Water District

As per Board Resolution No. 9/3-3222

Conforme:

TOCELSN CHU CHUA

PHILIPPINE VALVE MANUFACTURING CO.

Date: 3-21-22