

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED JUNE 30, 2021**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income			
Service and Business Income			
Business Income			
Waterworks System Fees	10,296,157.15	47,227,724.74	57,523,881.89
<i>Less: Sales Discounts</i>	72,282.21	395,574.80	467,857.01
Net Sales	(72,282.21)	(395,574.80)	(467,857.01)
Interest Income	580,938.42	756,449.70	1,337,388.12
Fines and Penalties-Business Income	258,652.09	1,055,863.94	1,314,516.03
Other Business Income	461,748.00	2,353,239.27	2,814,987.27
Total Business Income	11,525,213.45	50,997,702.85	62,522,916.30
Total Service and Business Income	11,525,213.45	50,997,702.85	62,522,916.30
Gains			
Gain on Sale of Property, Plant and Equipment	-	202,850.00	202,850.00
Total Gains	-	202,850.00	202,850.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	15,766.42	70,227.38	85,993.80
Total Miscellaneous Income	15,766.42	70,227.38	85,993.80
Total Other Non-Operating Income	15,766.42	70,227.38	85,993.80
Total Income	11,540,979.87	51,270,780.23	62,811,760.10
Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	1,223,335.20	6,250,898.11	7,474,233.31
Salaries and Wages-Casual/Contractual	209,422.19	866,779.76	1,076,201.95
Total Salaries and Wages	1,432,757.39	7,117,677.87	8,550,435.26
Other Compensation			
Personnel Economic Relief Allowance (PERA)	134,363.64	664,090.90	798,454.54
Representation Allowance (RA)	18,500.00	92,500.00	111,000.00
Transportation Allowance (TA)	18,500.00	92,500.00	111,000.00
Clothing/Uniform Allowance	-	414,000.00	414,000.00
Hazard Pay	-	1,170,796.35	1,170,796.35
Overtime and Night Pay	58,753.04	466,379.85	525,132.89
Other Bonuses and Allowances	1,367,213.00	-	1,367,213.00
Total Other Compensation	1,597,329.68	2,900,267.10	4,497,596.78
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	176,994.42	873,387.63	1,050,382.05
Pag-IBIG Contributions	6,700.00	33,500.00	40,200.00
PhilHealth Contributions	20,826.97	103,233.26	124,060.23
Employees Compensation Insurance Premiums	6,700.00	33,400.00	40,100.00
Total Personnel Benefit Contributions	211,221.39	1,043,520.89	1,254,742.28
Other Personnel Benefits			
Terminal Leave Benefits	172,068.86	1,065,484.52	1,237,553.38
Other Personnel Benefits	136,000.00	702,000.00	838,000.00
Total Other Personnel Benefits	308,068.86	1,767,484.52	2,075,553.38
Total Personnel Services	3,549,377.32	12,828,950.38	16,378,327.70
Maintenance and Other Operating Expenses			
Traveling Expenses			

Traveling Expenses-Local	3,080.00	74,786.66	77,866.66
Total Traveling Expenses	3,080.00	74,786.66	77,866.66
Training and Scholarship Expenses			
Training Expenses	12,108.00	76,704.00	88,812.00
Total Training and Scholarship Expenses	12,108.00	76,704.00	88,812.00
Supplies and Materials Expenses			
Office Supplies Expenses	304,566.01	166,051.73	470,617.74
Accountable Forms Expenses	200.00	1,100.00	1,300.00
Medical, Dental and Laboratory Supplies Expenses	-	13,540.00	13,540.00
Fuel, Oil and Lubricants Expenses	31,867.30	138,978.96	170,846.26
Chemical and Filtering Supplies Expenses	120,520.00	566,720.00	687,240.00
Total Supplies and Materials Expenses	457,153.31	886,390.69	1,343,544.00
Utility Expenses			
Water Expenses	2,915.00	12,418.20	15,333.20
Electricity Expenses	5,310.51	26,526.13	31,836.64
Total Utility Expenses	8,225.51	38,944.33	47,169.84
Communication Expenses			
Telephone Expenses	15,525.09	79,197.95	94,723.04
Internet Subscription Expenses	10,344.54	51,824.85	62,169.39
Cable, Satellite, Telegraph and Radio Expenses	-	-	-
Total Communication Expenses	25,869.63	131,022.80	156,892.43
Generation, Transmission and Distribution Expenses			
Generation, Transmission and Distribution Expenses	1,501,894.20	6,804,865.03	8,306,759.23
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	5,586.39	39,065.38	44,651.77
Total Confidential, Intelligence and Extraordinary Expenses	5,586.39	39,065.38	44,651.77
Professional Services			
Consultancy Services	-	12,000.00	12,000.00
Other Professional Services	-	31,300.00	31,300.00
Total Professional Services	-	43,300.00	43,300.00
General Services			
Security Services	50,610.80	282,586.90	333,197.70
Total General Services	50,610.80	282,586.90	333,197.70
Repairs and Maintenance			
Repairs and Maintenance-Infrastructure Assets	122,414.76	1,018,406.77	1,140,821.53
Repairs and Maintenance-Buildings and Other Structures	2,959.20	10,316.20	13,275.40
Repairs and Maintenance-Machinery and Equipment	10,385.00	50,430.00	60,815.00
Repairs and Maintenance-Transportation Equipment	800.00	21,872.00	22,672.00
Repairs and Maintenance-Furniture and Fixtures	-	450.00	450.00
Total Repairs and Maintenance	136,558.96	1,101,474.97	1,238,033.93
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	198,384.66	977,149.04	1,175,533.70
Fidelity Bond Premiums	23,730.82	80,777.05	104,507.87
Insurance Expenses	68,176.78	340,158.12	408,334.90
Total Taxes, Insurance Premiums and Other Fees	290,292.26	1,398,084.21	1,688,376.47
Labor and Wages			
Labor and Wages	119,484.35	390,844.77	510,329.12
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	-	5,542.00	5,542.00
Representation Expenses	15,887.47	36,738.44	52,625.91
Membership Dues and Contributions to Organizations	7,259.00	50,647.00	57,906.00
Directors and Committee Members' Fees	55,119.00	293,936.32	349,055.32
Other Maintenance and Operating Expenses	16,040.07	24,490.24	40,530.31
Total Other Maintenance and Operating Expenses	94,305.54	411,354.00	505,659.54
Total Maintenance and Other Operating Expenses	2,705,168.95	11,679,423.74	14,384,592.69

Financial Expenses**Financial Expenses**

Bank Charges

Total Financial Expenses

3,000.00	53.00	3,053.00
3,000.00	53.00	3,053.00

Non-Cash Expenses**Depreciation**

Depreciation-Infrastructure Assets

Depreciation-Buildings and Other Structures

Depreciation-Machinery and Equipment

Depreciation-Transportation Equipment

Depreciation-Furniture, Fixtures and Books

Depreciation-Other Property, Plant and Equipment

Total Depreciation

325,594.41	1,625,828.66	1,951,423.07
59,599.44	299,381.53	358,980.97
122,679.37	603,915.33	726,594.70
57,664.42	274,738.27	332,402.69
1,903.09	9,515.45	11,418.54
9,809.08	50,312.07	60,121.15
577,249.81	2,863,691.31	3,440,941.12

Total Non-Cash Expenses

577,249.81	2,863,691.31	3,440,941.12
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Total Expenses

6,834,796.08	27,372,118.43	34,206,914.51
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Net Income/(Loss)

4,706,183.79	23,898,661.80	28,604,845.59
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Prepared by:

JOEMAR G. CUNANAN

Admin & Finance Division Manager

Noted by:

ENGR. ANILINE B. FRANCA

General Manager

CARMONA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT JUNE 30, 2021

	<u>This month</u>	<u>% of Total</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	156,161,014.48	41.10%
Cash on Hand	453,998.85	0.12%
Cash-Collecting Officers	378,998.85	0.10%
Petty Cash	65,000.00	0.02%
Local Currency on Hand	10,000.00	0.00%
Cash in Bank-Local Currency	155,707,015.63	40.98%
Cash in Bank-Local Currency, Current Account	94,259,871.25	24.81%
Cash in Bank-Local Currency, Savings Account	61,447,144.38	16.17%
Other Investments	50,000,000.00	13.16%
Investments in Time Deposits	50,000,000.00	13.16%
Investments in Time Deposits-Local Currency	50,000,000.00	13.16%
Receivables	13,470,084.99	3.55%
Loans and Receivable Accounts	4,654,430.06	1.22%
Accounts Receivable	9,196,858.84	2.42%
<i>Allowance for Impairment-Accounts Receivable</i>	(4,546,028.78)	-1.20%
Net Value-Accounts Receivable	4,650,830.06	1.22%
Loans Receivable-Others	3,600.00	0.00%
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	0.00%
Net Value-Loans Receivable-Others	3,600.00	0.00%
Inter-Agency Receivables	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
Other Receivables	8,786,886.59	2.31%
Receivables-Disallowances/Charges	5,699,381.53	1.50%
Due from Officers and Employees	247,816.36	0.07%
Other Receivables	2,839,688.70	0.75%
Inventories	6,751,963.57	1.78%
Inventory Held for Sale	2,381,701.88	0.63%
Merchandise Inventory	2,381,701.88	0.63%

Inventory Held for Consumption	2,091,350.23	0.55%
Office Supplies Inventory	180,264.55	0.05%
Accountable Forms, Plates and Stickers Inventory	1,800.00	0.00%
Chemical and Filtering Supplies Inventory	217,350.00	0.06%
Construction Materials Inventory	1,268,282.93	0.33%
Other Supplies and Materials Inventory	423,652.75	0.11%
Semi-Expendable Machinery and Equipment	1,316,387.61	0.35%
Semi-Expendable Office Equipment	339,434.72	0.09%
Semi-Expendable Information and Communication Technology E	475,082.26	0.13%
Semi-Expendable Communication Equipment	246,376.50	0.06%
Semi-Expendable Other Machinery and Equipment	255,494.13	0.07%
Semi-Expendable Furniture, Fixtures and Books	962,523.85	0.25%
Semi-Expendable Furniture and Fixtures	962,523.85	0.25%
Other Current Assets	3,694,784.69	0.97%
Prepayments	571,485.22	0.15%
Prepaid Insurance	561,167.92	0.15%
Other Prepayments	10,317.30	0.00%
Deposits	3,123,299.47	0.82%
Guaranty Deposits	3,110,296.77	0.82%
Other Deposits	13,002.70	0.00%
Total Current Assets	230,077,847.73	60.55%
Non-Current Assets		
Financial Assets	25,000,000.00	6.58%
Financial Assets-Held to Maturity	25,000,000.00	6.58%
Investments in Bonds-Local	25,000,000.00	6.58%
Other Investments	17,857,119.92	4.70%
Sinking Fund	17,857,119.92	4.70%
Sinking Fund	17,857,119.92	4.70%
Property, Plant and Equipment	103,751,177.14	27.31%
Land	1,150,000.00	0.30%
Land	1,150,000.00	0.30%
Infrastructure Assets	77,223,512.25	20.32%
Plant-Utility Plant in Service (UPIS)	157,956,901.49	41.57%
Accumulated Depreciation-Plant (UPIS)	(80,733,389.24)	-21.25%
Net Value-Plant-Utility Plant in Service (UPIS)	77,223,512.25	20.32%

Buildings and Other Structures	5,573,250.89	1.47%
Buildings	14,498,589.96	3.82%
<i>Accumulated Depreciation-Buildings</i>	(8,943,130.52)	-2.35%
Net Value-Buildings	5,555,459.44	1.46%
Other Structures	355,829.00	0.09%
<i>Accumulated Depreciation-Other Structures</i>	(338,037.55)	-0.09%
Net Value-Other Structures	17,791.45	0.00%
Machinery and Equipment	5,198,654.97	1.37%
Office Equipment	1,991,037.49	0.52%
<i>Accumulated Depreciation-Office Equipment</i>	(1,544,437.76)	-0.41%
Net Value-Office Equipment	446,599.73	0.12%
Information and Communication Technology Equipment	1,588,754.40	0.42%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,021,736.62)	-0.27%
Net Value-Information and Communication Technology Equipment	567,017.78	0.15%
Other Machinery and Equipment	11,056,658.85	2.91%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(6,871,621.39)	-1.81%
Net Value-Other Machinery and Equipment	4,185,037.46	1.10%
Transportation Equipment	2,316,069.35	0.61%
Motor Vehicles	4,872,520.33	1.28%
<i>Accumulated Depreciation-Motor Vehicles</i>	(2,556,450.98)	-0.67%
Net Value-Motor Vehicles	2,316,069.35	0.61%
Furniture, Fixtures and Books	128,995.50	0.03%
Furniture and Fixtures	1,429,478.93	0.38%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,300,483.43)	-0.34%
Net Value-Furniture and Fixtures	128,995.50	0.03%
Other Property, Plant and Equipment	307,964.73	0.08%
Other Property, Plant and Equipment	827,580.62	0.22%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(519,615.89)	-0.14%
Net Value-Other Property, Plant and Equipment	307,964.73	0.08%
Construction in Progress	11,852,729.45	3.12%
Construction in Progress-Infrastructure Assets	11,852,729.45	3.12%
Intangible Assets	1,422,200.00	0.37%
Intangible Assets	1,422,200.00	0.37%
Computer Software	1,422,200.00	0.37%
Other Non-Current Assets	1,852,571.25	0.49%
Other Assets	1,852,571.25	0.49%

Other Assets	1,852,571.25	0.49%
<i>Accumulated Impairment Losses-Other Assets</i>	-	0.00%
Net Value-Other Assets	1,852,571.25	0.49%
Total Non-Current Assets	149,883,068.31	39.45%
Total Assets	379,960,916.04	100.00%
LIABILITIES		
Current Liabilities		
Financial Liabilities	2,546,465.77	0.67%
Payables	2,546,465.77	0.67%
Accounts Payable	2,546,465.77	0.67%
Inter-Agency Payables	1,933,163.23	0.51%
Inter-Agency Payables	1,933,163.23	0.51%
Due to BIR	1,083,627.01	0.29%
Due to GSIS	562,324.07	0.15%
Due to Pag-IBIG	87,317.49	0.02%
Due to PhilHealth	42,081.63	0.01%
Due to LGUs	157,813.03	0.04%
Trust Liabilities	658,170.00	0.17%
Trust Liabilities	658,170.00	0.17%
Guaranty/Security Deposits Payable	658,170.00	0.17%
Total Current Liabilities	5,137,799.00	1.35%
Non-Current Liabilities		
Financial Liabilities	7,194,893.00	1.89%
Bills/Bonds/Loans Payable	7,194,893.00	1.89%
Loans Payable-Domestic	7,194,893.00	1.89%
Deferred Credits/Unearned Income	509,389.55	0.13%
Deferred Credits	509,389.55	0.13%
Other Deferred Credits	509,389.55	0.13%
Provisions	6,164,974.37	1.62%
Provisions	6,164,974.37	1.62%
Leave Benefits Payable	6,164,974.37	1.62%

Other Payables	292,059.49	0.08%
Other Payables	292,059.49	0.08%
Other Payables	292,059.49	0.08%
Total Non-Current Liabilities	14,161,316.41	3.73%
Total Liabilities	19,299,115.41	5.08%
EQUITY		
Government Equity	32,607,806.07	8.58%
Government Equity	32,607,806.07	8.58%
Government Equity	32,607,806.07	8.58%
Retained Earnings/(Deficit)	328,053,994.56	86.34%
Retained Earnings/(Deficit)	328,053,994.56	86.34%
Retained Earnings/(Deficit)	328,053,994.56	86.34%
Total Equity	360,661,800.63	94.92%
Total Liabilities and Equity	379,960,916.04	100.00%

Prepared by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
AS AT JUNE 30, 2021**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	10,565,106.64	51,344,721.97	61,909,828.61
Collection of service and business income	10,549,340.22	51,274,494.59	61,823,834.81
Collection of other non-operating income	15,766.42	70,227.38	85,993.80
Collection of Receivables	354,220.82	1,562,475.97	1,916,696.79
Collection of receivable from audit disallowances and/or charges	175,535.33	880,556.25	1,056,091.58
Collection of other receivables	178,685.49	681,919.72	860,605.21
Receipt of Inter-Agency Fund Transfers	1,192,266.66	4,836,089.62	6,028,356.28
Receipt of cash for the account of National Government Agencies	506,170.41	1,489,427.94	1,995,598.35
Receipt of cash for the account of Other Government Corporations	686,096.25	3,346,661.68	4,032,757.93
Trust Receipts	613,255.74	571,003.25	1,184,258.99
Receipt of guaranty/security deposits	481,170.00	17,000.00	498,170.00
Collection of other trust receipts	132,085.74	554,003.25	686,088.99
Other Receipts	126,644.30	1,112,840.46	1,239,484.76
Refund of guaranty deposits		320,385.58	320,385.58
Receipt of other deferred credits	122,644.30	752,513.57	875,157.87
Receipt of refund of overpayment of personnel services		6,000.00	6,000.00
Receipt of refund of overpayment of maintenance and other operating expenses	4,000.00	2,170.00	6,170.00
Other miscellaneous receipts		31,771.31	31,771.31
Total Cash Inflows	12,851,494.16	59,427,131.27	72,278,625.43
Adjusted Cash Inflows	12,851,494.16	59,427,131.27	72,278,625.43
Cash Outflows			
Payment of Expenses	5,294,219.05	19,883,519.57	25,177,738.62
Payment of personnel services	3,421,468.19	11,908,047.91	15,329,516.10
Payment of maintenance and other operating expenses	1,872,750.86	7,631,534.75	9,504,285.61
Payment of financial expenses	-	53.00	53.00
Payment of expenses pertaining to/incurred in the prior years	-	343,883.91	343,883.91
Purchase of Inventories	375,947.00	1,599,070.79	1,975,017.79
Purchase of inventory held for consumption	375,947.00	1,526,901.79	1,902,848.79
Purchase of semi-expandable machinery and equipment		72,169.00	72,169.00
Prepayments	3,063.49	972,984.26	976,047.75
Prepaid Insurance	3,063.49	972,984.26	976,047.75
Payments of Accounts Payable	-	1,867,844.52	1,867,844.52
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,447,378.02	6,564,640.54	8,012,018.56
Remittance of taxes withheld	618,355.76	1,998,045.82	2,616,401.58
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	691,413.14	3,092,522.84	3,783,935.98
Remittance of other payables	137,609.12	1,474,071.88	1,611,681.00

Other Disbursements	25,000,000.00	19,008.70	25,019,008.70
Refund of income taxes withheld	-	19,008.70	19,008.70
Other disbursements	25,000,000.00	-	25,000,000.00
Total Cash Outflows	32,120,607.56	30,907,068.38	63,027,675.94
Net Cash Provided by/(Used in) Operating Activities	(19,269,113.40)	28,520,062.89	9,250,949.49
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from Sale/Disposal of Property, Plant and Equipment		255,050.00	255,050.00
Receipt of Interest Earned	579,170.14	754,797.88	1,333,968.02
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Invest	25,000,000.00	-	25,000,000.00
Redemption of long term-investments	25,000,000.00	-	25,000,000.00
Total Cash Inflows	25,579,170.14	1,009,847.88	26,589,018.02
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	4,917,208.00	7,912,815.11	12,830,023.11
Purchase of machinery and equipment		586,907.71	586,907.71
Purchase of transportation equipment		616,000.00	616,000.00
Construction in progress	4,917,208.00	6,709,907.40	11,627,115.40
Purchase/Acquisition of Investments	330,500.00	1,587,250.00	1,917,750.00
Other long-term investments	330,500.00	1,587,250.00	1,917,750.00
Purchase of Intangible Assets	-	400,800.00	400,800.00
Purchase of computer software		400,800.00	400,800.00
Total Cash Outflows	5,247,708.00	9,900,865.11	15,148,573.11
Net Cash Provided By/(Used In) Investing Activities	20,331,462.14	(8,891,017.23)	11,440,444.91
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,062,348.74	19,629,045.66	20,691,394.40
CASH AND CASH EQUIVALENTS, JUNE 1	155,098,665.74	135,469,620.08	135,469,620.08
CASH AND CASH EQUIVALENTS, JUNE 30	156,161,014.48	155,098,665.74	156,161,014.48

Prepared by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager


CARMONA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
AS AT JUNE 30, 2021

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2020	-	-	-	245,376,737.42	32,607,806.07	-	-	-	277,984,543.49
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2020	-	-	-	245,376,737.42	32,607,806.07	-	-	-	277,984,543.49
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	53,078,182.09	-	-	-	-	53,078,182.09
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	213,235.38	-	-	-	-	213,235.38
BALANCE AT DECEMBER 31, 2020	-	-	-	298,668,154.89	32,607,806.07	-	-	-	331,275,960.96
CHANGES IN EQUITY FOR 2021									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	28,604,845.59	-	-	-	-	28,604,845.59
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	780,994.07	-	-	-	-	780,994.07
BALANCE AT JUNE 30, 2021	-	-	-	328,053,994.55	32,607,806.07	-	-	-	360,661,800.63

Prepared by:


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Noted by:


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General Manager