

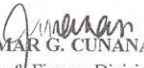
CARMONA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED MARCH 31, 2021

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income			
Service and Business Income			
Business Income			
Waterworks System Fees	8,503,744.54	18,798,537.29	27,302,281.83
Less: Sales Discounts	96,873.30	148,223.13	245,096.43
Net Sales	(96,873.30)	(148,223.13)	(245,096.43)
Interest Income	579,505.25	176,944.45	756,449.70
Fines and Penalties-Business Income	230,622.27	432,755.74	663,378.01
Other Business Income	453,740.27	917,623.14	1,371,363.41
Total Business Income	9,670,739.03	20,177,637.49	29,848,376.52
Total Service and Business Income	9,670,739.03	20,177,637.49	29,848,376.52
Other Non-Operating Income			
Miscellaneous Income	32,986.22	10,672.72	43,658.94
Total Miscellaneous Income	32,986.22	10,672.72	43,658.94
Total Other Non-Operating Income	32,986.22	10,672.72	43,658.94
Total Income	9,703,725.25	20,188,310.21	29,892,035.46
Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	1,220,063.28	2,567,375.88	3,787,439.16
Salaries and Wages-Casual/Contractual	185,204.59	309,468.30	494,672.89
Total Salaries and Wages	1,405,267.87	2,876,844.18	4,282,112.05
Other Compensation			
Personnel Economic Relief Allowance (PERA)	133,090.91	267,454.52	400,545.43
Representation Allowance (RA)	18,500.00	37,000.00	55,500.00
Transportation Allowance (TA)	18,500.00	37,000.00	55,500.00
Clothing/Uniform Allowance	-	414,000.00	414,000.00
Overtime and Night Pay	106,619.53	170,452.51	277,072.04
Total Other Compensation	276,710.44	925,907.03	1,202,617.47
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	172,802.18	347,114.71	519,916.89
Pag-IBIG Contributions	6,600.00	13,500.00	20,100.00
PhilHealth Contributions	20,301.13	41,279.89	61,581.02
Employees Compensation Insurance Premiums	6,600.00	13,400.00	20,000.00
Total Personnel Benefit Contributions	206,303.31	415,294.60	621,597.91
Other Personnel Benefits			
Terminal Leave Benefits	719,920.63	-	719,920.63
Other Personnel Benefits	155,000.00	272,000.00	427,000.00
Total Other Personnel Benefits	874,920.63	272,000.00	1,146,920.63
Total Personnel Services	2,763,202.25	4,490,045.81	7,253,248.06
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses-Local	30,220.00	15,878.00	46,098.00
Total Traveling Expenses	30,220.00	15,878.00	46,098.00
Training and Scholarship Expenses			
Training Expenses	10,260.00	25,000.00	35,260.00
Total Training and Scholarship Expenses	10,260.00	25,000.00	35,260.00

Supplies and Materials Expenses			
Office Supplies Expenses	16,883.25	23,115.75	39,999.00
Accountable Forms Expenses	300.00	400.00	700.00
Fuel, Oil and Lubricants Expenses	13,295.89	38,611.97	51,907.86
Chemical and Filtering Supplies Expenses	129,030.00	203,780.00	332,810.00
Total Supplies and Materials Expenses	159,509.14	265,907.72	425,416.86
Utility Expenses			
Water Expenses	2,027.00	1,411.60	3,438.60
Electricity Expenses	5,310.51	10,621.02	15,931.53
Total Utility Expenses	7,337.51	12,032.62	19,370.13
Communication Expenses			
Telephone Expenses	16,159.89	32,535.30	48,695.19
Internet Subscription Expenses	10,446.69	20,586.93	31,033.62
Total Communication Expenses	26,606.58	53,122.23	79,728.81
Generation, Transmission and Distribution Expenses			
Generation, Transmission and Distribution Expenses	1,226,808.65	2,739,030.07	3,965,838.72
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	6,129.84	10,885.80	17,015.64
Total Confidential, Intelligence and Extraordinary Expenses	6,129.84	10,885.80	17,015.64
Professional Services			
Other Professional Services	16,900.00	-	16,900.00
Total Professional Services	16,900.00	-	16,900.00
General Services			
Security Services	60,455.10	120,910.20	181,365.30
Total General Services	60,455.10	120,910.20	181,365.30
Repairs and Maintenance			
Repairs and Maintenance-Infrastructure Assets	458,316.96	308,687.93	767,004.89
Repairs and Maintenance-Buildings and Other Structures	-	8,165.00	8,165.00
Repairs and Maintenance-Machinery and Equipment	-	10,222.00	10,222.00
Repairs and Maintenance-Transportation Equipment	300.00	18,410.00	18,710.00
Total Repairs and Maintenance	458,616.96	345,484.93	804,101.89
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	225,637.05	404,058.37	629,695.43
Fidelity Bond Premiums	14,268.49	27,156.16	41,424.65
Insurance Expenses	70,717.08	131,343.95	202,061.03
Total Taxes, Insurance Premiums and Other Fees	310,622.62	562,558.48	873,181.11
Labor and Wages			
Labor and Wages	75,743.18	155,159.66	230,902.84
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	1,400.00	-	1,400.00
Representation Expenses	(123.56)	18,897.00	18,773.44
Membership Dues and Contributions to Organizations	-	8,459.00	8,459.00
Directors and Committee Members' Fees	53,025.00	110,521.00	163,546.00
Other Maintenance and Operating Expenses	3,608.00	9,125.49	12,733.49
Total Other Maintenance and Operating Expenses	57,909.44	147,002.49	204,911.93
Total Maintenance and Other Operating Expenses	2,447,119.02	4,452,972.20	6,900,091.23
Financial Expenses			
Financial Expenses			
Bank Charges	-	53.00	53.00
Total Financial Expenses	-	53.00	53.00
Non-Cash Expenses			
Depreciation			
Depreciation-Infrastructure Assets	324,257.29	651,235.45	975,492.74
Depreciation-Buildings and Other Structures	59,949.02	119,898.04	179,847.06
Depreciation-Machinery and Equipment	121,163.99	237,007.98	358,171.97

Depreciation-Transportation Equipment	58,901.86	99,367.57	158,269.43
Depreciation-Furniture, Fixtures and Books	1,903.09	3,806.18	5,709.27
Depreciation-Other Property, Plant and Equipment	9,809.08	20,884.83	30,693.91
Total Depreciation	575,984.33	1,132,200.05	1,708,184.38
Total Non-Cash Expenses	575,984.33	1,132,200.05	1,708,184.38
Total Expenses	5,786,305.60	10,075,271.06	15,861,576.67
Net Income/(Loss)	3,917,419.65	10,113,039.15	14,030,458.79

Prepared by:


JOEMAR G. CUNANAN
 Admin & Finance Division Manager

Noted by:


ENGR. ANILDINE B. FRANCIA
 General Manager

CARMONA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT MARCH 31, 2021

	<u>This month</u>	<u>% of Total</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	151,504,634.02	41.60%
Cash on Hand	198,622.88	0.05%
Cash-Collecting Officers	123,622.88	0.03%
Petty Cash	65,000.00	0.02%
Local Currency on Hand	10,000.00	0.00%
Cash in Bank-Local Currency	151,306,011.14	41.55%
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas	-	0.00%
Cash in Bank-Local Currency, Current Account	98,686,908.18	27.10%
Cash in Bank-Local Currency, Savings Account	52,619,102.96	14.45%
Other Investments	25,000,000.00	6.86%
Investments in Time Deposits	25,000,000.00	6.86%
Investments in Time Deposits-Local Currency	25,000,000.00	6.86%
Receivables	12,571,615.80	3.45%
Loans and Receivable Accounts	3,592,858.27	0.99%
Accounts Receivable	8,135,287.05	2.23%
<i>Allowance for Impairment-Accounts Receivable</i>	(4,546,028.78)	-1.25%
Net Value-Accounts Receivable	3,589,258.27	0.99%
Loans Receivable-Others	3,600.00	0.00%
Inter-Agency Receivables	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
Other Receivables	8,949,989.19	2.46%
Receivables-Disallowances/Charges	6,143,203.21	1.69%
Due from Officers and Employees	247,816.36	0.07%
Other Receivables	2,558,969.62	0.70%
Inventories	7,550,681.42	2.07%
Inventory Held for Sale	3,191,757.56	0.88%
Merchandise Inventory	3,191,757.56	0.88%

Inventory Held for Consumption	2,101,601.40	0.58%
Office Supplies Inventory	283,287.69	0.08%
Accountable Forms, Plates and Stickers Inventory	2,400.00	0.00%
Chemical and Filtering Supplies Inventory	111,780.00	0.03%
Construction Materials Inventory	1,280,480.96	0.35%
Other Supplies and Materials Inventory	423,652.75	0.12%
Semi-Expendable Machinery and Equipment	1,294,798.61	0.36%
Semi-Expendable Office Equipment	339,434.72	0.09%
Semi-Expendable Information and Communication Technology E	467,487.26	0.13%
Semi-Expendable Communication Equipment	246,376.50	0.07%
Semi-Expendable Other Machinery and Equipment	241,500.13	0.07%
Semi-Expendable Furniture, Fixtures and Books	962,523.85	0.26%
Semi-Expendable Furniture and Fixtures	962,523.85	0.26%
Other Current Assets	3,803,512.49	1.04%
Prepayments	682,449.59	0.19%
Prepaid Insurance	662,836.52	0.18%
Other Prepayments	19,613.07	0.01%
Deposits	3,121,062.90	0.86%
Guaranty Deposits	3,110,296.77	0.85%
Other Deposits	10,766.13	0.00%
Total Current Assets	200,430,443.73	55.03%
Non-Current Assets		
Financial Assets	50,000,000.00	13.73%
Financial Assets-Held to Maturity	50,000,000.00	13.73%
Investments in Bonds-Local	50,000,000.00	13.73%
Other Investments	16,878,951.64	4.63%
Sinking Fund	16,878,951.64	4.63%
Sinking Fund	16,878,951.64	4.63%
Property, Plant and Equipment	93,612,090.60	25.70%
Land	1,150,000.00	0.32%
Land	1,150,000.00	0.32%
Infrastructure Assets	78,070,642.58	21.44%
Plant-Utility Plant in Service (UPIS)	157,828,101.49	43.34%
Accumulated Depreciation-Plant (UPIS)	(79,757,458.91)	-21.90%
Net Value-Plant-Utility Plant in Service (UPIS)	78,070,642.58	21.44%

Buildings and Other Structures	5,752,384.80	1.58%
Buildings	14,498,589.96	3.98%
<i>Accumulated Depreciation-Buildings</i>	(8,763,996.61)	-2.41%
Net Value-Buildings	5,734,593.35	1.57%
Other Structures	355,829.00	0.10%
<i>Accumulated Depreciation-Other Structures</i>	(338,037.55)	-0.09%
Net Value-Other Structures	17,791.45	0.00%
Machinery and Equipment	5,471,369.99	1.50%
Office Equipment	1,931,037.49	0.53%
<i>Accumulated Depreciation-Office Equipment</i>	(1,514,337.96)	-0.42%
Net Value-Office Equipment	416,699.53	0.11%
Information and Communication Technology Equipment	1,588,754.40	0.44%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(988,640.08)	-0.27%
Net Value-Information and Communication Technology Equipment	600,114.32	0.16%
Other Machinery and Equipment	11,020,951.14	3.03%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(6,566,395.00)	-1.80%
Net Value-Other Machinery and Equipment	4,454,556.14	1.22%
Transportation Equipment	2,542,402.61	0.70%
Motor Vehicles	5,916,520.33	1.62%
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,374,117.72)	-0.93%
Net Value-Motor Vehicles	2,542,402.61	0.70%
Furniture, Fixtures and Books	134,704.77	0.04%
Furniture and Fixtures	1,429,478.93	0.39%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,294,774.16)	-0.36%
Net Value-Furniture and Fixtures	134,704.77	0.04%
Other Property, Plant and Equipment	337,391.97	0.09%
Other Property, Plant and Equipment	827,580.62	0.23%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(490,188.65)	-0.13%
Net Value-Other Property, Plant and Equipment	337,391.97	0.09%
Construction in Progress	153,193.88	0.04%
Construction in Progress-Infrastructure Assets	153,193.88	0.04%
Intangible Assets	1,422,200.00	0.39%
Intangible Assets	1,422,200.00	0.39%
Computer Software	1,422,200.00	0.39%
Other Non-Current Assets	1,852,571.25	0.51%
Other Assets	1,852,571.25	0.51%

Other Assets	1,852,571.25	0.51%
Total Non-Current Assets	163,765,813.49	44.97%
Total Assets	364,196,257.22	100.00%

LIABILITIES

Current Liabilities

Financial Liabilities	2,385,422.52	0.65%
Payables	2,385,422.52	0.65%
Accounts Payable	2,385,422.52	0.65%
Inter-Agency Payables	1,679,215.42	0.46%
Inter-Agency Payables	1,679,215.42	0.46%
Due to BIR	858,151.34	0.24%
Due to GSIS	545,775.35	0.15%
Due to Pag-IBIG	80,015.93	0.02%
Due to PhilHealth	41,027.68	0.01%
Due to LGUs	154,245.12	0.04%
Trust Liabilities	170,000.00	0.05%
Trust Liabilities	170,000.00	0.05%
Guaranty/Security Deposits Payable	170,000.00	0.05%
Total Current Liabilities	4,234,637.94	1.16%

Non-Current Liabilities

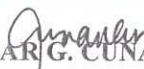
Financial Liabilities	7,194,893.00	1.98%
Bills/Bonds/Loans Payable	7,194,893.00	1.98%
Loans Payable-Domestic	7,194,893.00	1.98%
Deferred Credits/Unearned Income	470,123.61	0.13%
Deferred Credits	470,123.61	0.13%
Other Deferred Credits	470,123.61	0.13%
Provisions	5,927,325.47	1.63%
Provisions	5,927,325.47	1.63%
Leave Benefits Payable	5,927,325.47	1.63%
Other Payables	270,681.87	0.07%

Other Payables	270,681.87	0.07%
Other Payables	270,681.87	0.07%
Total Non-Current Liabilities	13,863,023.95	3.81%
Total Liabilities	18,097,661.89	4.97%

EQUITY

Government Equity	32,607,806.07	8.95%
Government Equity	32,607,806.07	8.95%
Government Equity	32,607,806.07	8.95%
Retained Earnings/(Deficit)	313,490,789.25	86.08%
Retained Earnings/(Deficit)	313,490,789.25	86.08%
Retained Earnings/(Deficit)	313,490,789.25	86.08%
Total Equity	346,098,595.32	95.03%
Total Liabilities and Equity	364,196,257.22	100.00%

Prepared by:


JOEMAR G. CUNANAN
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Noted by:


ENGR. ANILINE B. FRANCIA
 General Manager

CARMONA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
AS AT MARCH 31, 2021

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	<u>11,159,879.90</u>	<u>19,816,444.32</u>	<u>30,976,324.22</u>
Collection of service and business income	11,126,893.68	19,805,771.60	30,932,665.28
Collection of other non-operating income	32,986.22	10,672.72	43,658.94
Collection of Receivables	<u>603,304.07</u>	<u>443,520.20</u>	<u>1,046,824.27</u>
Collection of receivable from audit disallowances and/or charges	416,268.12	196,001.78	612,269.90
Collection of other receivables	187,035.95	247,518.42	434,554.37
Receipt of Inter-Agency Fund Transfers	<u>881,621.38</u>	<u>1,755,611.50</u>	<u>2,637,232.88</u>
Receipt of cash for the account of National Government Agencies	239,498.04	422,658.05	662,156.09
Receipt of cash for the account of Other Government Corporations	642,123.34	1,332,953.45	1,975,076.79
Trust Receipts	<u>5,000.00</u>	<u>5,000.00</u>	<u>10,000.00</u>
Receipt of guaranty/security deposits	5,000.00	5,000.00	10,000.00
Other Receipts	<u>82,586.36</u>	<u>706,595.41</u>	<u>789,181.77</u>
Refund of guaranty deposits		320,385.58	320,385.58
Receipt of other deferred credits	82,586.36	346,268.52	428,854.88
Receipt of refund of overpayment of personnel services		6,000.00	6,000.00
Receipt of refund of overpayment of maintenance and other operating expenses		2,170.00	2,170.00
Other miscellaneous receipts		31,771.31	31,771.31
Total Cash Inflows	<u>12,732,391.71</u>	<u>22,727,171.43</u>	<u>35,459,563.14</u>
Cash Outflows			
Payment of Expenses	<u>4,121,505.79</u>	<u>6,792,647.19</u>	<u>10,914,152.98</u>
Payment of personnel services	2,088,235.93	4,519,575.92	6,607,811.85
Payment of maintenance and other operating expenses	2,024,920.01	1,948,665.71	3,973,585.72
Payment of financial expenses		53.00	53.00
Payment of expenses pertaining to/incurred in the prior years	8,349.85	324,352.56	332,702.41
Purchase of Inventories	<u>311,735.50</u>	<u>423,550.00</u>	<u>735,285.50</u>
Purchase of inventory held for consumption	311,735.50	372,970.00	684,705.50
Purchase of semi-expandable machinery and equipment		50,580.00	50,580.00
Prepayments	<u>9,030.75</u>	<u>799,328.51</u>	<u>808,359.26</u>
Prepaid Insurance	9,030.75	799,328.51	808,359.26
Payments of Accounts Payable	<u>-</u>	<u>1,867,844.52</u>	<u>1,867,844.52</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>1,372,894.11</u>	<u>2,141,252.01</u>	<u>3,514,146.12</u>
Remittance of taxes withheld	234,110.84	747,633.07	981,743.91
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	649,150.18	1,102,008.89	1,751,159.07
Remittance of other payables	489,633.09	291,610.05	781,243.14
Other Disbursements	<u>-</u>	<u>19,008.70</u>	<u>19,008.70</u>
Refund of income taxes withheld		19,008.70	19,008.70

Total Cash Outflows	5,815,166.15	12,043,630.93	17,858,797.08
Net Cash Provided by/(Used in) Operating Activities	6,917,225.56	10,683,540.50	17,600,766.06
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of Interest Earned	577,853.43	176,944.45	754,797.88
Total Cash Inflows	577,853.43	176,944.45	754,797.88
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	168,000.00	810,400.00	978,400.00
Purchase of machinery and equipment	168,000.00	194,400.00	362,400.00
Purchase of transportation equipment		616,000.00	616,000.00
Purchase/Acquisition of Investments	294,000.00	647,350.00	941,350.00
Other long-term investments	294,000.00	647,350.00	941,350.00
Purchase of Intangible Assets	300,000.00	100,800.00	400,800.00
Purchase of computer software	300,000.00	100,800.00	400,800.00
Total Cash Outflows	762,000.00	1,558,550.00	2,320,550.00
Net Cash Provided By/(Used In) Investing Activities	(184,146.57)	(1,381,605.55)	(1,565,752.12)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	6,733,078.99	9,301,934.95	16,035,013.94
CASH AND CASH EQUIVALENTS, MARCH 1	144,771,555.03	135,469,620.08	135,469,620.08
CASH AND CASH EQUIVALENTS, MARCH 31	151,504,634.02	144,771,555.03	151,504,634.02

Prepared by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager

CARMONA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
AS AT MARCH 31, 2021

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2020	-	-	-	245,376,737.42	32,607,806.07	-	-	-	277,984,543.49
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
* RESTATED BALANCE AT JANUARY 1, 2020	-	-	-	245,376,737.42	32,607,806.07	-	-	-	277,984,543.49
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	53,078,182.09	-	-	-	-	53,078,182.09
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	213,235.38	-	-	-	-	213,235.38
BALANCE AT DECEMBER 31, 2020	-	-	-	298,668,154.89	32,607,806.07	-	-	-	331,275,960.96
CHANGES IN EQUITY FOR 2021									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	14,030,458.79	-	-	-	-	14,030,458.79
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	792,175.56	-	-	-	-	792,175.56
BALANCE AT MARCH 31, 2021	-	-	-	313,490,789.24	32,607,806.07	-	-	-	346,098,595.32

Prepared by:

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 General Manager