

**CARMONA WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS AT DECEMBER 31, 2018**

	<u>This month</u>	<u>% of Total</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>71,677,822.91</b>	<b>28.76%</b>
<b>Cash on Hand</b>	414,554.51	0.17%
Cash-Collecting Officers	404,554.51	0.16%
Local Currency on Hand	10,000.00	0.00%
<b>Cash in Bank-Local Currency</b>	71,263,268.40	28.59%
Cash in Bank-Local Currency, Current Account	49,127,275.15	19.71%
Cash in Bank-Local Currency, Savings Account	22,135,993.25	8.88%
<b>Financial Assets</b>	<b>25,000,000.00</b>	<b>10.03%</b>
<b>Financial Assets-Held to Maturity</b>	25,000,000.00	10.03%
Investments in Bonds-Local	25,000,000.00	10.03%
<b>Other Investments</b>	<b>25,175,000.00</b>	<b>10.10%</b>
<b>Investments in Time Deposits</b>	25,175,000.00	10.10%
Investments in Time Deposits-Local Currency	25,175,000.00	10.10%
<b>Receivables</b>	<b>14,388,401.56</b>	<b>5.77%</b>
<b>Loans and Receivable Accounts</b>	10,045,440.52	4.03%
Accounts Receivable	10,342,126.63	4.15%
Allowance for Impairment-Accounts Receivable	(300,286.11)	-0.12%
Net Value-Accounts Receivable	10,041,840.52	4.03%
Loans Receivable-Others	3,600.00	0.00%
<b>Inter-Agency Receivables</b>	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
<b>Other Receivables</b>	4,314,192.70	1.73%
Receivables-Disallowances/Charges	3,751,599.86	1.51%
Other Receivables	562,592.84	0.23%
<b>Inventories</b>	<b>7,317,494.94</b>	<b>2.94%</b>
<b>Inventory Held for Sale</b>	3,869,025.95	1.55%
Merchandise Inventory	3,869,025.95	1.55%
<b>Inventory Held for Consumption</b>	1,785,196.28	0.72%
Office Supplies Inventory	134,704.57	0.05%
Accountable Forms, Plates and Stickers Inventory	8,900.00	0.00%
Construction Materials Inventory	1,060,827.71	0.43%
Other Supplies and Materials Inventory	580,764.00	0.23%
<b>Semi-Expendable Machinery and Equipment</b>	861,447.86	0.35%
Semi-Expendable Office Equipment	267,813.72	0.11%
Semi-Expendable Information and Communication Tech	348,007.51	0.14%
Semi-Expendable Communication Equipment	83,676.50	0.03%
Semi-Expendable Other Machinery and Equipment	161,950.13	0.06%

<b>Semi-Expendable Furniture, Fixtures and Books</b>	801,824.85	0.32%
Semi-Expendable Furniture and Fixtures	801,824.85	0.32%
<b>Other Current Assets</b>	<b>3,820,378.71</b>	<b>1.53%</b>
<b>Advances</b>	11,618.60	0.00%
Advances for Operating Expenses	11,618.60	0.00%
<b>Prepayments</b>	128,472.40	0.05%
Prepaid Insurance	72,679.37	0.03%
Other Prepayments	55,793.04	0.02%
<b>Deposits</b>	3,680,287.71	1.48%
Guaranty Deposits	3,658,467.58	1.47%
Other Deposits	21,820.13	0.01%
<b>Total Current Assets</b>	<b>147,379,098.11</b>	<b>59.12%</b>
<b>Non-Current Assets</b>		
<b>Other Investments</b>	<b>9,314,152.32</b>	<b>3.74%</b>
<b>Sinking Fund</b>	9,314,152.32	3.74%
Sinking Fund	9,314,152.32	3.74%
<b>Property, Plant and Equipment</b>	<b>87,553,989.03</b>	<b>35.12%</b>
<b>Land</b>	1,654,787.54	0.66%
Land	1,654,787.54	0.66%
<b>Infrastructure Assets</b>	70,055,869.00	28.10%
Plant-Utility Plant in Service (UPIS)	140,203,000.58	56.25%
<i>Accumulated Depreciation-Plant (UPIS)</i>	<i>(70,147,131.58)</i>	<i>-28.14%</i>
Net Value-Plant-Utility Plant in Service (UPIS)	70,055,869.00	28.10%
<b>Buildings and Other Structures</b>	7,371,008.27	2.96%
Buildings	14,498,589.96	5.82%
<i>Accumulated Depreciation-Buildings</i>	<i>(7,145,373.14)</i>	<i>-2.87%</i>
Net Value-Buildings	7,353,216.82	2.95%
Other Structures	355,829.00	0.14%
<i>Accumulated Depreciation-Other Structures</i>	<i>(338,037.55)</i>	<i>-0.14%</i>
Net Value-Other Structures	17,791.45	0.01%
<b>Machinery and Equipment</b>	1,735,145.91	0.70%
Office Equipment	1,520,373.53	0.61%
<i>Accumulated Depreciation-Office Equipment</i>	<i>(1,309,655.60)</i>	<i>-0.53%</i>
Net Value-Office Equipment	210,717.93	0.08%
Information and Communication Technology Equipment	921,434.40	0.37%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	<i>(809,336.05)</i>	<i>-0.32%</i>
Net Value-Information and Communication Technology Equipment	112,098.35	0.04%
Other Machinery and Equipment	5,528,937.60	2.22%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<i>(4,116,607.97)</i>	<i>-1.65%</i>
Net Value-Other Machinery and Equipment	1,412,329.63	0.57%
<b>Transportation Equipment</b>	1,919,058.31	0.77%
Motor Vehicles	5,850,061.83	2.35%
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(3,931,003.52)</i>	<i>-1.58%</i>
Net Value-Motor Vehicles	1,919,058.31	0.77%

<b>Furniture, Fixtures and Books</b>	82,936.41	0.03%
Furniture and Fixtures	1,341,627.93	0.54%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,258,691.52)	-0.50%
Net Value-Furniture and Fixtures	82,936.41	0.03%
<b>Other Property, Plant and Equipment</b>	72,435.17	0.03%
Other Property, Plant and Equipment	318,060.00	0.13%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(245,624.83)	-0.10%
Net Value-Other Property, Plant and Equipment	72,435.17	0.03%
<b>Construction in Progress</b>	4,662,748.43	1.87%
Construction in Progress-Infrastructure Assets	4,662,748.43	1.87%
<b>Intangible Assets</b>	<b>1,062,400.00</b>	<b>0.43%</b>
<b>Intangible Assets</b>	1,062,400.00	0.43%
Computer Software	1,036,400.00	0.42%
Websites	26,000.00	0.01%
<b>Other Non-Current Assets</b>	<b>3,960,477.55</b>	<b>1.59%</b>
<b>Other Assets</b>	3,960,477.55	1.59%
Other Assets	3,960,477.55	1.59%
<b>Total Non-Current Assets</b>	<b>101,891,018.90</b>	<b>40.88%</b>
<b>Total Assets</b>	<b>249,270,117.01</b>	<b>100.00%</b>

## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>	8,255,787.68	3.31%
<b>Payables</b>	8,223,825.40	3.30%
Accounts Payable	8,223,825.40	3.30%
<b>Tax Refunds Payable</b>	31,962.28	0.01%
Tax Refunds Payable	31,962.28	0.01%
<b>Inter-Agency Payables</b>	<b>1,813,342.58</b>	<b>0.73%</b>
<b>Inter-Agency Payables</b>	1,813,342.58	0.73%
Due to BIR	393,269.10	0.16%
Due to GSIS	457,847.62	0.18%
Due to Pag-IBIG	89,145.98	0.04%
Due to PhilHealth	34,351.03	0.01%
Due to LGUs	838,728.86	0.34%
<b>Trust Liabilities</b>	<b>235,920.00</b>	<b>0.09%</b>
<b>Trust Liabilities</b>	235,920.00	0.09%
Guaranty/Security Deposits Payable	235,920.00	0.09%
<b>Total Current Liabilities</b>	<b>10,305,050.26</b>	<b>4.13%</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	<b>7,194,893.00</b>	<b>2.89%</b>

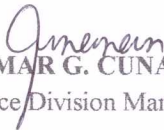


<b>Bills/Bonds/Loans Payable</b>	7,194,893.00	2.89%
Loans Payable-Domestic	7,194,893.00	2.89%
<b>Deferred Credits/Unearned Income</b>	<b>897,260.11</b>	<b>0.36%</b>
<b>Deferred Credits</b>	897,260.11	0.36%
Other Deferred Credits	897,260.11	0.36%
<b>Other Payables</b>	<b>4,083,143.30</b>	<b>1.64%</b>
<b>Other Payables</b>	4,083,143.30	1.64%
Other Payables	4,083,143.30	1.64%
<b>Total Non-Current Liabilities</b>	<b>12,175,296.41</b>	<b>4.88%</b>
<b>Total Liabilities</b>	<b>22,480,346.67</b>	<b>9.02%</b>

EQUITY

<b>Government Equity</b>	<b>32,607,806.07</b>	<b>13.08%</b>
<b>Government Equity</b>	32,607,806.07	13.08%
Government Equity	32,607,806.07	13.08%
<b>Retained Earnings/(Deficit)</b>	<b>194,181,964.29</b>	<b>77.90%</b>
<b>Retained Earnings/(Deficit)</b>	194,181,964.29	77.90%
Retained Earnings/(Deficit)	194,181,964.29	77.90%
<b>Total Equity</b>	<b>226,789,770.36</b>	<b>90.98%</b>
<b>Total Liabilities and Equity</b>	<b>249,270,117.01</b>	<b>100.00%</b>

Prepared by:

  
**JOEMAR G. CUNANAN**  
Finance Division Manager

Noted by:

  
**ENGR. ANILINE B. FRANCIA**  
General Manager


**CARMONA WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**


	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Business Income</b>			
Waterworks System Fees	7,812,115.29	87,112,989.74	94,925,105.03
Interest Income	259,569.32	621,393.85	880,963.17
Fines and Penalties-Business Income	301,284.60	3,259,746.89	3,561,031.49
Other Business Income	760,407.96	4,103,211.92	4,863,619.88
<b>Total Business Income</b>	<b>9,133,377.17</b>	<b>95,097,342.40</b>	<b>104,230,719.56</b>
<b>Total Service and Business Income</b>	<b>9,133,377.17</b>	<b>95,097,342.40</b>	<b>104,230,719.56</b>
<b>Miscellaneous Income</b>			
Miscellaneous Income	99,756.40	5,338.08	105,094.48
<b>Total Miscellaneous Income</b>	<b>99,756.40</b>	<b>5,338.08</b>	<b>105,094.48</b>
<b>Total Other Non-Operating Income</b>	<b>99,756.40</b>	<b>5,338.08</b>	<b>105,094.48</b>
<b>Total Income</b>	<b>9,233,133.57</b>	<b>95,102,680.48</b>	<b>104,335,814.04</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages-Regular	1,236,749.42	10,039,217.61	11,275,967.03
Salaries and Wages-Casual/Contractual	102,591.73	1,995,480.96	2,098,072.69
<b>Total Salaries and Wages</b>	<b>1,339,341.15</b>	<b>12,034,698.57</b>	<b>13,374,039.72</b>
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	140,863.62	1,203,454.44	1,344,318.06
Representation Allowance (RA)	18,500.00	213,500.00	232,000.00
Transportation Allowance (TA)	18,500.00	213,500.00	232,000.00
Clothing/Uniform Allowance	-	420,000.00	420,000.00
Overtime and Night Pay	193,997.21	802,748.81	996,746.02
Year End Bonus	-	1,147,405.00	1,147,405.00
Cash Gift	-	275,000.00	275,000.00
Other Bonuses and Allowances	365,000.00	1,568,456.64	1,933,456.64
<b>Total Other Compensation</b>	<b>736,860.83</b>	<b>5,844,064.89</b>	<b>6,580,925.72</b>
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	173,757.66	1,454,483.70	1,628,241.36
Pag-IBIG Contributions	7,200.00	60,850.00	68,050.00
PhilHealth Contributions	18,409.31	153,540.59	171,949.90
Employees Compensation Insurance Premiums	7,200.00	60,700.00	67,900.00
<b>Total Personnel Benefit Contributions</b>	<b>206,566.97</b>	<b>1,729,574.29</b>	<b>1,936,141.26</b>
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	1,396,017.67	-	1,396,017.67
Other Personnel Benefits	144,000.00	1,227,000.00	1,371,000.00
<b>Total Other Personnel Benefits</b>	<b>1,540,017.67</b>	<b>1,227,000.00</b>	<b>2,767,017.67</b>
<b>Total Personnel Services</b>	<b>3,822,786.62</b>	<b>20,835,337.75</b>	<b>24,658,124.37</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
Traveling Expenses-Local	24,343.00	84,351.54	108,694.54
<b>Total Traveling Expenses</b>	<b>24,343.00</b>	<b>84,351.54</b>	<b>108,694.54</b>
<b>Training and Scholarship Expenses</b>			
Training Expenses	1,605.00	443,671.49	445,276.49
<b>Total Training and Scholarship Expenses</b>	<b>1,605.00</b>	<b>443,671.49</b>	<b>445,276.49</b>
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses	28,703.21	457,633.42	486,336.63
Accountable Forms Expenses	1,100.00	-	1,100.00

Medical, Dental and Laboratory Supplies Expenses	9,400.00	98,000.00	107,400.00
Fuel, Oil and Lubricants Expenses	24,339.71	369,501.01	393,840.72
Other Supplies and Materials Expenses	113,000.00	1,299,592.05	1,412,592.05
<b>Total Supplies and Materials Expenses</b>	<b>176,542.92</b>	<b>2,224,726.48</b>	<b>2,401,269.40</b>
<b>Utility Expenses</b>			
Electricity Expenses	1,466,296.46	14,739,995.62	16,206,292.08
<b>Total Utility Expenses</b>	<b>1,466,296.46</b>	<b>14,739,995.62</b>	<b>16,206,292.08</b>
<b>Communication Expenses</b>			
Telephone Expenses	31,011.37	182,412.65	213,424.02
Internet Subscription Expenses	19,849.49	133,519.33	153,368.82
Cable, Satellite, Telegraph and Radio Expenses	-	-	-
<b>Total Communication Expenses</b>	<b>50,860.86</b>	<b>315,931.98</b>	<b>366,792.84</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
Extraordinary and Miscellaneous Expenses	24,640.51	28,375.55	53,016.06
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>24,640.51</b>	<b>28,375.55</b>	<b>53,016.06</b>
<b>General Services</b>			
Security Services	362,402.88	258,859.20	621,262.08
<b>Total General Services</b>	<b>362,402.88</b>	<b>258,859.20</b>	<b>621,262.08</b>
<b>Repairs and Maintenance</b>			
Repairs and Maintenance-Infrastructure Assets	51,661.51	1,327,834.15	1,379,495.66
Repairs and Maintenance-Buildings and Other Structures	-	29,056.00	29,056.00
Repairs and Maintenance-Machinery and Equipment	-	40,961.00	40,961.00
Repairs and Maintenance-Transportation Equipment	-	62,726.00	62,726.00
Repairs and Maintenance-Other Property, Plant and Equipment	-	9,000.00	9,000.00
<b>Total Repairs and Maintenance</b>	<b>51,661.51</b>	<b>1,469,577.15</b>	<b>1,521,238.66</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses	76,906.89	1,001,520.58	1,078,427.47
Fidelity Bond Premiums	5,032.21	54,021.06	59,053.27
Insurance Expenses	18,120.99	170,142.83	188,263.83
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>100,060.09</b>	<b>1,225,684.48</b>	<b>1,325,744.57</b>
<b>Labor and Wages</b>			
Labor and Wages	-	1,500,558.20	1,500,558.20
<b>Other Maintenance and Operating Expenses</b>			
Printing and Publication Expenses	-	1,300.00	1,300.00
Representation Expenses	(18,676.00)	73,317.03	54,641.03
Rent/Lease Expenses	-	31,500.00	31,500.00
Membership Dues and Contributions to Organizations	2,700.00	37,175.00	39,875.00
Directors and Committee Members' Fees	115,560.72	606,696.00	722,256.72
Other Maintenance and Operating Expenses	379,774.92	77,029.15	456,804.07
<b>Total Other Maintenance and Operating Expenses</b>	<b>479,359.64</b>	<b>827,017.18</b>	<b>1,306,376.82</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>2,737,772.88</b>	<b>23,118,748.87</b>	<b>25,856,521.75</b>
<b>Financial Expenses</b>			
Financial Expenses			
Bank Charges	-	8,130.00	8,130.00
<b>Total Financial Expenses</b>	<b>-</b>	<b>8,130.00</b>	<b>8,130.00</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Infrastructure Assets	711,574.66	3,606,096.94	4,317,671.60
Depreciation-Buildings and Other Structures	122,827.69	628,901.14	751,728.83
Depreciation-Machinery and Equipment	135,140.47	411,830.52	546,970.98
Depreciation-Transportation Equipment	56,391.20	248,173.47	304,564.67
Depreciation-Furniture, Fixtures and Books	1,024.23	5,121.13	6,145.36
Depreciation-Other Property, Plant and Equipment	12,274.00	60,103.33	72,377.33
<b>Total Depreciation</b>	<b>1,039,232.24</b>	<b>4,960,226.53</b>	<b>5,999,458.78</b>
<b>Impairment Loss</b>			
Impairment Loss-Loans and Receivables	2,699.32	-	2,699.32
<b>Total Impairment Loss</b>	<b>2,699.32</b>	<b>-</b>	<b>2,699.32</b>
<b>Total Non-Cash Expenses</b>	<b>1,041,931.56</b>	<b>4,960,226.53</b>	<b>6,002,158.10</b>



Total Expenses	7,602,491.06	48,922,443.16	56,524,934.22
Profit/(Loss) Before Tax	1,630,642.50	46,180,237.32	47,810,879.83
Income Tax Expense/(Benefit)	-	-	-
Profit/(Loss) After Tax	1,630,642.50	46,180,237.32	47,810,879.83
Net Income/(Loss)	1,630,642.50	46,180,237.32	47,810,879.83
Other Comprehensive Income/(Loss) for the Period			
Changes in Fair Value of Investments	-	-	-
Translation Adjustment	-	-	-
Total Other Comprehensive Income/(Loss) for the Period	-	-	-
Comprehensive Income/(Loss)	1,630,642.50	46,180,237.32	47,810,879.83

Prepared by:  
  
JOEMAR G. CUNANAN  
Finance Division Manager

Noted by:  
  
ENGR. ANILINE B. FRANCIA  
General Manager

**CARMONA WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Collection of Income/Revenue	<b>8,240,437.69</b>	<b>94,130,059.68</b>	<b>102,370,497.37</b>
Collection of service and business income	8,240,293.57	94,124,890.03	102,365,183.60
Collection of other non-operating income	144.12	5,169.65	5,313.77
Collection of Receivables	<b>14,500.00</b>	<b>466,267.14</b>	<b>480,767.14</b>
Collection of receivable from audit disallowances and/or charge	14,500.00	349,979.85	364,479.85
Collection of other receivables		116,287.29	116,287.29
Receipt of Inter-Agency Fund Transfers	<b>112,048.56</b>	<b>1,766,411.31</b>	<b>1,878,459.87</b>
Receipt of cash for the account of National Government Agency	112,048.56	1,766,411.31	1,878,459.87
Trust Receipts	<b>10,000.00</b>	<b>244,150.20</b>	<b>254,150.20</b>
Receipt of guaranty/security deposits	10,000.00	244,150.20	254,150.20
Other Receipts	<b>516,118.44</b>	<b>2,580,442.24</b>	<b>3,096,560.68</b>
Receipt of other deferred credits	437,927.71	2,489,303.95	2,927,231.66
Receipt of refund of overpayment of personnel services		16,295.95	16,295.95
Receipt of refund of overpayment of maintenance and other oper	60,871.73	32,588.07	93,459.80
Receipt of refund of cash advances	17,319.00	15,443.75	32,762.75
Other miscellaneous receipts		26,810.52	26,810.52
<b>Total Cash Inflows</b>	<b>8,893,104.69</b>	<b>99,187,330.57</b>	<b>108,080,435.26</b>
Adjustments	<b>6,151.78</b>	-	<b>6,151.78</b>
Restoration of cash for cancelled/lost/stale checks/ADA	6,151.78	-	6,151.78
<b>Adjusted Cash Inflows</b>	<b>8,899,256.47</b>	<b>99,187,330.57</b>	<b>108,086,587.04</b>
<b>Cash Outflows</b>			
Payment of Expenses	<b>1,054,930.81</b>	<b>6,709,614.67</b>	<b>7,764,545.48</b>
Payment of personnel services	509,000.00	4,651,889.26	5,160,889.26
Payment of maintenance and other operating expenses	538,430.81	1,993,545.26	2,531,976.07
Payment of financial expenses		2,080.00	2,080.00
Payment of expenses pertaining to/incurred in the prior years	7,500.00	62,100.15	69,600.15
Purchase of Inventories	<b>200,000.00</b>	<b>128,527.77</b>	<b>328,527.77</b>
Purchase of inventory held for consumption	200,000.00	82,335.27	282,335.27
Purchase of semi-expandable machinery and equipment		46,192.50	46,192.50
Grant of Cash Advances	<b>1,077,462.00</b>	<b>9,974,297.32</b>	<b>11,051,759.32</b>
Advances for operating expenses	(10,790.75)	22,409.35	11,618.60
Advances for payroll	1,039,852.75	9,514,507.35	10,554,360.10
Advances to officers and employees	48,400.00	437,380.62	485,780.62
Prepayments	<b>5,000.00</b>	<b>355,213.13</b>	<b>360,213.13</b>
Prepaid Insurance		263,821.13	263,821.13
Other Prepayments	5,000.00	91,392.00	96,392.00
Refund of Deposits	<b>212,463.61</b>	<b>1,789,872.18</b>	<b>2,002,335.79</b>
Payment of guaranty deposits	212,463.61	1,789,872.18	2,002,335.79
Payments of Accounts Payable	<b>1,433,406.52</b>	<b>23,488,182.70</b>	<b>24,921,589.22</b>
Remittance of Personnel Benefit Contributions and Mandatory Dec	<b>937,166.86</b>	<b>10,852,711.12</b>	<b>11,789,877.98</b>
Remittance of taxes withheld	199,227.44	2,781,320.47	2,980,547.91
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	551,308.57	5,301,803.61	5,853,112.18
Remittance of other payables	186,630.85	2,769,587.04	2,956,217.89
Other Disbursements	<b>-</b>	<b>663,233.42</b>	<b>663,233.42</b>
Refund of excess income		5,898.92	5,898.92
Refund of guaranty/security deposits		130,632.00	130,632.00
Refund of income taxes withheld		80,172.55	80,172.55



<b>Total Cash Outflows</b>	<b>4,920,429.80</b>	<b>53,961,652.31</b>	<b>58,882,082.11</b>
Adjustments	<b>6,797.19</b>	-	<b>6,797.19</b>
Adjustment for cash shortage	6,797.19	-	6,797.19
<b>Adjusted Cash Outflows</b>	<b>4,927,226.99</b>	<b>53,961,652.31</b>	<b>58,888,879.30</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>3,972,029.48</b>	<b>45,225,678.26</b>	<b>49,197,707.74</b>


CASH FLOWS FROM INVESTING ACTIVITIES

<b>Cash Inflows</b>			
Receipt of Interest Earned	257,733.19	441,896.93	699,630.12
<b>Total Cash Inflows</b>	<b>257,733.19</b>	<b>441,896.93</b>	<b>699,630.12</b>
<b>Adjusted Cash Inflows</b>	<b>257,733.19</b>	<b>441,896.93</b>	<b>699,630.12</b>
<b>Cash Outflows</b>			
Purchase/Construction of Property, Plant and Equipment	-	<b>4,892,179.41</b>	<b>4,892,179.41</b>
Purchase of land		2,187.54	2,187.54
Construction of infrastructure assets		215,000.00	215,000.00
Purchase of machinery and equipment		404,344.00	404,344.00
Purchase of transportation equipment		364,243.33	364,243.33
Construction in progress		3,858,404.54	3,858,404.54
Purchase of other property, plant and equipment		48,000.00	48,000.00
Purchase/Acquisition of Investments	<b>257,500.00</b>	<b>27,871,759.11</b>	<b>28,129,259.11</b>
Investment in stocks/bonds/marketable securities		25,000,000.00	25,000,000.00
Other long-term investments	257,500.00	2,871,759.11	3,129,259.11
Purchase of Intangible Assets	-	<b>90,000.00</b>	<b>90,000.00</b>
Purchase of computer software		90,000.00	90,000.00
<b>Total Cash Outflows</b>	<b>257,500.00</b>	<b>32,853,938.52</b>	<b>33,111,438.52</b>
<b>Adjusted Cash Outflows</b>	<b>257,500.00</b>	<b>32,853,938.52</b>	<b>33,111,438.52</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>233.19</b>	<b>(32,412,041.59)</b>	<b>(32,411,808.40)</b>

CASH FLOWS FROM FINANCING ACTIVITIES


<b>Cash Inflows</b>			
<b>Total Cash Inflows</b>	-	-	-
<b>Adjusted Cash Inflows</b>	-	-	-
<b>Cash Outflows</b>			
<b>Total Cash Outflows</b>	-	-	-
<b>Adjusted Cash Outflows</b>	-	-	-
<b>Net Cash Provided By/(Used In) Financing Activities</b>	-	-	-
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVAI</b>	<b>3,972,262.67</b>	<b>12,813,636.67</b>	<b>16,785,899.34</b>
Effects of Exchange Rate Changes on Cash and Cash Equival	-	-	-
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	<b>67,705,560.24</b>	<b>54,891,923.57</b>	<b>54,891,923.57</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>71,677,822.91</b>	<b>67,705,560.24</b>	<b>71,677,822.91</b>

Prepared by:



**JOEMAR G. CUNANAN**  
Finance Division Manager

Noted by:

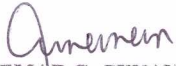


**ENGR. MARLENE B. FRANCIA**  
General Manager

**CARMONA WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2017</b>	-	-	-	134,927,024.69	-	-	-	-	134,927,024.69
<b>ADJUSTMENTS:</b>									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
<b>RESTATED BALANCE AT JANUARY 1, 2017</b>	-	-	-	134,927,024.69	-	-	-	-	134,927,024.69
<b>CHANGES IN EQUITY FOR 2017</b>									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	43,312,109.03	-	-	-	-	43,312,109.03
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	242,218.08	-	-	-	-	242,218.08
<b>BALANCE AT DECEMBER 31, 2017</b>	-	-	-	178,481,351.80	-	-	-	-	178,481,351.80
<b>CHANGES IN EQUITY FOR 2018</b>									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	47,810,879.83	-	-	-	-	47,810,879.83
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	497,538.72	-	-	-	-	497,538.72
<b>BALANCE AT DECEMBER 31, 2018</b>	-	-	-	226,789,770.35	-	-	-	-	226,789,770.35

Prepared by:

  
**JOEMAR G. CUNANAN**  
Finance Division Manager

Noted by:

  
**ENGR. ANILINE B. FRANCIA**  
General Manager