

CARMONA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT SEPTEMBER 30, 2019

	<u>This month</u>	<u>% of Total</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	78,539,417.65	27.17%
Cash on Hand	481,109.59	0.17%
Cash-Collecting Officers	466,960.40	0.16%
Petty Cash	4,149.19	0.00%
Local Currency on Hand	10,000.00	0.00%
Cash in Bank-Local Currency	78,058,308.06	27.01%
Cash in Bank-Local Currency, Current Account	65,625,111.41	22.70%
Cash in Bank-Local Currency, Savings Account	12,433,196.65	4.30%
Financial Assets	50,000,000.00	17.30%
Financial Assets-Held to Maturity	50,000,000.00	17.30%
Investments in Bonds-Local	50,000,000.00	17.30%
Other Investments	25,176,944.45	8.71%
Investments in Time Deposits	25,176,944.45	8.71%
Investments in Time Deposits-Local Currency	25,176,944.45	8.71%
Receivables	12,983,343.16	4.49%
Loans and Receivable Accounts	8,737,645.54	3.02%
Accounts Receivable	9,034,331.65	3.13%
Allowance for Impairment-Accounts Receivable	(300,286.11)	-0.10%
Net Value-Accounts Receivable	8,734,045.54	3.02%
Loans Receivable-Others	3,600.00	0.00%
Inter-Agency Receivables	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
Other Receivables	4,216,929.28	1.46%
Receivables-Disallowances/Charges	3,570,504.62	1.24%
Other Receivables	646,424.66	0.22%
Inventories	6,954,710.70	2.41%
Inventory Held for Sale	3,186,338.52	1.10%
Merchandise Inventory	3,186,338.52	1.10%
Inventory Held for Consumption	1,985,306.72	0.69%
Office Supplies Inventory	268,306.78	0.09%
Accountable Forms, Plates and Stickers Inventory	6,300.00	0.00%
Construction Materials Inventory	1,168,655.94	0.40%
Other Supplies and Materials Inventory	542,044.00	0.19%
Semi-Expendable Machinery and Equipment	976,065.61	0.34%
Semi-Expendable Office Equipment	300,681.72	0.10%
Semi-Expendable Information and Communication Technology E	350,207.26	0.12%
Semi-Expendable Communication Equipment	83,676.50	0.03%

Semi-Expendable Other Machinery and Equipment	241,500.13	0.08%
Semi-Expendable Furniture, Fixtures and Books	806,999.85	0.28%
Semi-Expendable Furniture and Fixtures	806,999.85	0.28%
Other Current Assets	3,892,394.25	1.35%
Prepayments	425,029.01	0.15%
Prepaid Insurance	409,735.87	0.14%
Other Prepayments	15,293.14	0.01%
Deposits	3,467,365.24	1.20%
Guaranty Deposits	3,430,682.35	1.19%
Other Deposits	36,682.89	0.01%
Total Current Assets	177,546,810.21	61.43%
Non-Current Assets		
Other Investments	11,923,413.28	4.13%
Sinking Fund	11,923,413.28	4.13%
Sinking Fund	11,923,413.28	4.13%
Property, Plant and Equipment	94,541,920.56	32.71%
Land	1,150,000.00	0.40%
Land	1,150,000.00	0.40%
Infrastructure Assets	76,613,113.00	26.51%
Plant-Utility Plant in Service (UPIS)	149,985,572.06	51.89%
<i>Accumulated Depreciation-Plant (UPIS)</i>	<i>(73,372,459.06)</i>	<i>-25.30%</i>
Net Value-Plant-Utility Plant in Service (UPIS)	76,613,113.00	26.51%
Buildings and Other Structures	6,831,467.09	2.36%
Buildings	14,498,589.96	5.02%
<i>Accumulated Depreciation-Buildings</i>	<i>(7,684,914.32)</i>	<i>-2.66%</i>
Net Value-Buildings	6,813,675.64	2.36%
Other Structures	355,829.00	0.12%
<i>Accumulated Depreciation-Other Structures</i>	<i>(338,037.55)</i>	<i>-0.12%</i>
Net Value-Other Structures	17,791.45	0.01%
Machinery and Equipment	4,465,525.62	1.54%
Office Equipment	1,637,443.49	0.57%
<i>Accumulated Depreciation-Office Equipment</i>	<i>(1,376,283.08)</i>	<i>-0.48%</i>
Net Value-Office Equipment	261,160.41	0.09%
Information and Communication Technology Equipment	1,203,154.40	0.42%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	<i>(869,768.66)</i>	<i>-0.30%</i>
Net Value-Information and Communication Technology Equipment	333,385.74	0.12%
Other Machinery and Equipment	8,659,537.60	3.00%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<i>(4,788,558.13)</i>	<i>-1.66%</i>
Net Value-Other Machinery and Equipment	3,870,979.47	1.34%
Transportation Equipment	2,837,946.40	0.98%
Motor Vehicles	6,249,698.33	2.16%
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(3,411,751.93)</i>	<i>-1.18%</i>
Net Value-Motor Vehicles	2,837,946.40	0.98%
Furniture, Fixtures and Books	78,327.42	0.03%

Furniture and Fixtures	1,341,627.93	0.46%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<i>(1,263,300.51)</i>	<i>-0.44%</i>
Net Value-Furniture and Fixtures	78,327.42	0.03%
Other Property, Plant and Equipment	363,493.10	0.13%
Other Property, Plant and Equipment	673,060.00	0.23%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	<i>(309,566.90)</i>	<i>-0.11%</i>
Net Value-Other Property, Plant and Equipment	363,493.10	0.13%
Construction in Progress	2,202,047.93	0.76%
Construction in Progress-Infrastructure Assets	2,202,047.93	0.76%
Intangible Assets	1,062,400.00	0.37%
Intangible Assets	1,062,400.00	0.37%
Computer Software	1,036,400.00	0.36%
Websites	26,000.00	0.01%
Other Non-Current Assets	3,960,477.55	1.37%
Other Assets	3,960,477.55	1.37%
Other Assets	3,960,477.55	1.37%
Total Non-Current Assets	111,488,211.39	38.57%
Total Assets	289,035,021.60	100.00%

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Accounts Payable

Inter-Agency Payables

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to PhilHealth

Due to LGUs

Trust Liabilities

Trust Liabilities

Guaranty/Security Deposits Payable

Total Current Liabilities

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable-Domestic

Deferred Credits/Unearned Income

Deferred Credits	1,190,828.03	0.41%
Other Deferred Credits	1,190,828.03	0.41%
Other Payables	3,711,904.06	1.28%
Other Payables	3,711,904.06	1.28%
Other Payables	3,711,904.06	1.28%
Total Non-Current Liabilities	12,097,625.09	4.19%
Total Liabilities	18,314,587.19	6.34%

EQUITY

Government Equity	32,607,806.07	11.28%
Government Equity	32,607,806.07	11.28%
Government Equity	32,607,806.07	11.28%
Retained Earnings/(Deficit)	238,112,628.35	82.38%
Retained Earnings/(Deficit)	238,112,628.35	82.38%
Retained Earnings/(Deficit)	238,112,628.35	82.38%
Total Equity	270,720,434.42	93.66%
Total Liabilities and Equity	289,035,021.60	100.00%

Prepared by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager

CARMONA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income			
Service and Business Income			
Business Income			
Waterworks System Fees	9,160,073.48	69,311,849.96	78,471,923.44
Sales Revenue	-	-	-
Less: Sales Discounts	4,492.18	32,317.24	36,809.42
Net Sales	(4,492.18)	(32,317.24)	(36,809.42)
Interest Income	750,411.39	1,007,658.86	1,758,070.25
Fines and Penalties-Business Income	183,145.99	2,311,782.46	2,494,928.45
Other Business Income	610,151.75	3,535,202.37	4,145,354.12
Total Business Income	10,699,290.43	76,134,176.41	86,833,466.84
Total Service and Business Income	10,699,290.43	76,134,176.41	86,833,466.84
Gains			
Gain on Sale of Property, Plant and Equipment	-	57,949.83	57,949.83
Total Gains	-	57,949.83	57,949.83
Miscellaneous Income			
Miscellaneous Income	4,048.84	10,239.91	14,288.75
Total Miscellaneous Income	4,048.84	10,239.91	14,288.75
Total Other Non-Operating Income	4,048.84	10,239.91	14,288.75
Total Income	10,703,339.27	76,202,366.15	86,905,705.42
Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	1,300,116.87	10,403,553.23	11,703,670.10
Salaries and Wages-Casual/Contractual	105,636.92	826,898.43	932,535.35
Total Salaries and Wages	1,405,753.79	11,230,451.66	12,636,205.45
Other Compensation			
Personnel Economic Relief Allowance (PERA)	142,000.00	1,134,681.72	1,276,681.72
Representation Allowance (RA)	18,500.00	148,000.00	166,500.00
Transportation Allowance (TA)	18,500.00	148,000.00	166,500.00
Clothing/Uniform Allowance	-	432,000.00	432,000.00
Overtime and Night Pay	90,855.21	971,597.76	1,062,452.97
Other Bonuses and Allowances	-	1,397,716.00	1,397,716.00
Total Other Compensation	269,855.21	4,231,995.48	4,501,850.69
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	170,572.32	1,374,328.31	1,544,900.63
Pag-IBIG Contributions	7,100.00	57,450.00	64,550.00
PhilHealth Contributions	17,461.93	142,089.10	159,551.03
Employees Compensation Insurance Premiums	7,100.00	57,400.00	64,500.00
Total Personnel Benefit Contributions	202,234.25	1,631,267.41	1,835,501.66
Other Personnel Benefits			
Other Personnel Benefits	147,000.00	1,154,000.00	1,301,000.00
Total Other Personnel Benefits	147,000.00	1,154,000.00	1,301,000.00
Total Personnel Services	2,024,843.25	18,247,714.55	20,272,557.80
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses-Local	81,136.75	226,341.81	307,478.56
Total Traveling Expenses	81,136.75	226,341.81	307,478.56
Training and Scholarship Expenses			
Training Expenses	56,000.00	274,140.75	330,140.75
Total Training and Scholarship Expenses	56,000.00	274,140.75	330,140.75
Supplies and Materials Expenses			
Office Supplies Expenses	15,489.00	317,347.07	332,836.07
Accountable Forms Expenses	300.00	2,300.00	2,600.00
Medical, Dental and Laboratory Supplies Expenses	6,400.00	79,000.00	85,400.00
Fuel, Oil and Lubricants Expenses	34,706.31	252,958.24	287,664.55
Other Supplies and Materials Expenses	150,480.00	1,233,200.00	1,383,680.00

Total Supplies and Materials Expenses	207,375.31	1,884,805.31	2,092,180.62
Utility Expenses			
Electricity Expenses	1,510,373.84	12,446,974.70	13,957,348.54
Total Utility Expenses	1,510,373.84	12,446,974.70	13,957,348.54
Communication Expenses			
Postage and Courier Services	-	130.00	130.00
Telephone Expenses	15,267.92	122,685.48	137,953.40
Internet Subscription Expenses	12,086.20	96,850.70	108,936.90
Cable, Satellite, Telegraph and Radio Expenses	-	-	-
Total Communication Expenses	27,354.12	219,666.18	247,020.30
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	2,124.50	23,359.15	25,483.65
Total Confidential, Intelligence and Extraordinary Expenses	2,124.50	23,359.15	25,483.65
Professional Services			
Auditing Services	-	46,500.00	46,500.00
Total Professional Services	-	46,500.00	46,500.00
General Services			
Security Services	55,276.06	376,761.76	432,037.82
Total General Services	55,276.06	376,761.76	432,037.82
Repairs and Maintenance			
Repairs and Maintenance-Infrastructure Assets	97,585.28	1,477,273.90	1,574,859.18
Repairs and Maintenance-Buildings and Other Structures	55,000.00	87,983.50	142,983.50
Repairs and Maintenance-Machinery and Equipment	5,000.80	119,364.00	124,364.80
Repairs and Maintenance-Transportation Equipment	36,895.00	61,951.75	98,846.75
Repairs and Maintenance-Furniture and Fixtures	-	140.00	140.00
Total Repairs and Maintenance	194,481.08	1,746,713.15	1,941,194.23
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	131,186.26	889,212.46	1,020,398.72
Fidelity Bond Premiums	11,501.71	79,221.65	90,726.36
Insurance Expenses	13,528.96	121,472.55	135,001.51
Total Taxes, Insurance Premiums and Other Fees	159,216.93	1,089,909.66	1,249,126.59
Labor and Wages			
Labor and Wages	42,852.65	122,672.15	165,524.80
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	-	9,286.60	9,286.60
Representation Expenses	6,751.00	72,423.33	79,174.33
Membership Dues and Contributions to Organizations	1,800.00	16,224.00	18,024.00
Directors and Committee Members Fees	115,927.15	429,608.72	545,535.87
Other Maintenance and Operating Expenses	1,300.03	20,517.00	21,817.03
Total Other Maintenance and Operating Expenses	125,778.18	548,059.65	673,837.83
Total Maintenance and Other Operating Expenses	2,461,969.42	19,005,904.27	21,467,873.69
Financial Expenses			
Financial Expenses			
Bank Charges	-	2,653.00	2,653.00
Total Financial Expenses	-	2,653.00	2,653.00
Non-Cash Expenses			
Depreciation			
Depreciation-Infrastructure Assets	345,507.86	2,879,819.60	3,225,327.46
Depreciation-Buildings and Other Structures	59,949.02	479,592.16	539,541.18
Depreciation-Machinery and Equipment	103,691.23	695,319.02	799,010.25
Depreciation-Transportation Equipment	50,362.27	380,731.48	431,093.75
Depreciation-Furniture, Fixtures and Books	512.11	4,096.88	4,608.99
Depreciation-Other Property, Plant and Equipment	9,104.16	54,837.91	63,942.07
Total Depreciation	569,126.65	4,494,397.05	5,063,523.70
Total Non-Cash Expenses	569,126.65	4,494,397.05	5,063,523.70
Total Expenses	5,055,939.32	41,750,668.87	46,806,608.19
Net Income/(Loss)	5,647,399.95	34,451,697.28	40,099,097.23

Prepared by:


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Admin & Finance Division Manager

Noted by:

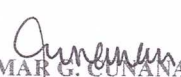

ENGR. A. LINA B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	9,467,330.85	76,431,858.34	85,899,189.19
Collection of service and business income	9,463,282.01	76,421,618.62	85,884,900.63
Collection of other non-operating income	4,048.84	10,239.72	14,288.56
Collection of Receivables	5,000.00	300,697.06	305,697.06
Collection of receivable from audit disallowances and/or charges	5,000.00	300,697.06	305,697.06
Receipt of Inter-Agency Fund Transfers	302,622.39	1,617,084.47	1,919,706.86
<i>Receipt of cash for the account of National Government Agencies</i>	302,622.39	1,617,084.47	1,919,706.86
Trust Receipts	-	169,000.00	169,000.00
Receipt of guaranty/security deposits	-	169,000.00	169,000.00
Other Receipts	199,676.04	2,087,892.25	2,287,568.29
Refund of guaranty deposits	-	533,905.94	533,905.94
Receipt of other deferred credits	198,151.05	1,423,308.14	1,621,459.19
Receipt of refund of overpayment of personnel services	-	6,402.54	6,402.54
Receipt of refund of overpayment of maintenance and other operating ex	-	43,500.00	43,500.00
Receipt of refund of cash advances	1,524.99	74,495.31	76,020.30
Other miscellaneous receipts	-	6,280.32	6,280.32
Total Cash Inflows	<u>9,974,629.28</u>	<u>80,606,532.12</u>	<u>90,581,161.40</u>
Adjustments	-	24,268.05	24,268.05
Restoration of cash for cancelled/lost/stale checks/ADA		24,268.05	24,268.05
Adjusted Cash Inflows	<u>9,974,629.28</u>	<u>80,630,800.17</u>	<u>90,605,429.45</u>
Cash Outflows			
Payment of Expenses	3,290,376.72	25,697,406.16	28,987,782.88
Payment of personnel services	1,198,074.85	11,455,919.44	12,653,994.29
Payment of maintenance and other operating expenses	2,088,589.07	14,064,517.58	16,153,106.65
Payment of financial expenses	-	2,653.00	2,653.00
Payment of expenses pertaining to/incurred in the prior years	3,712.80	174,316.14	178,028.94
Purchase of Inventories	1,120,828.52	2,334,063.66	3,454,892.18
Purchase of inventory held for consumption	1,107,768.77	2,257,280.66	3,365,049.43
Purchase of semi-expandable machinery and equipment	13,059.75	71,608.00	84,667.75
Purchase of semi-expandable furniture, fixtures and books	-	5,175.00	5,175.00
Grant of Cash Advances	-	25,362.94	25,362.94
Advances for operating expenses	-	25,362.94	25,362.94
Prepayments	245,257.88	383,576.49	628,834.37
Prepaid Insurance	235,257.88	330,526.49	565,784.37
Other Prepayments	10,000.00	53,050.00	63,050.00
Refund of Deposits	306,120.71	85,760.00	391,880.71
Payment of guaranty deposits	306,120.71	85,760.00	391,880.71
Payments of Accounts Payable	-	7,918,518.83	7,918,518.83

Remittance of Personnel Benefit Contributions and Mandatory Deductions	985,140.64	9,005,099.05	9,990,239.69
Remittance of taxes withheld	183,968.17	2,646,812.98	2,829,981.15
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	595,852.02	4,756,572.14	5,352,424.16
Remittance of other payables	205,320.45	1,602,513.93	1,807,834.38
Other Disbursements	-	116,622.27	116,622.27
Refund of guaranty/security deposits	-	84,660.00	84,660.00
Refund of income taxes withheld	-	31,962.27	31,962.27
Total Cash Outflows	5,947,724.47	45,566,409.40	51,514,133.87
Net Cash Provided by/(Used in) Operating Activities	4,026,904.81	35,064,390.77	39,091,295.58
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	105,000.00	105,000.00
Receipt of Interest Earned	571,121.16	1,178,562.77	1,749,683.93
Total Cash Inflows	571,121.16	1,283,562.77	1,854,683.93
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	2,100,000.00	4,368,426.45	6,468,426.45
Purchase of machinery and equipment	33,000.00	1,631,339.96	1,664,339.96
Purchase of transportation equipment	-	1,400,000.00	1,400,000.00
Construction in progress	2,067,000.00	1,117,086.49	3,184,086.49
Purchase of other property, plant and equipment	-	220,000.00	220,000.00
Purchase/Acquisition of Investments	305,150.15	27,318,808.17	27,615,958.32
Investment in stocks/bonds/marketable securities	-	25,000,000.00	25,000,000.00
Other long-term investments	305,150.15	2,310,808.17	2,615,958.32
Total Cash Outflows	2,405,150.15	31,679,234.62	34,084,384.77
Net Cash Provided By/(Used In) Investing Activities	(1,834,028.99)	(30,395,671.85)	(32,229,700.84)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,192,875.82	4,668,718.92	6,861,594.74
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
CASH AND CASH EQUIVALENTS, SEPTEMBER 1	76,346,541.83	71,677,822.91	71,677,822.91
CASH AND CASH EQUIVALENTS, SEPTEMBER 30	78,539,417.65	76,346,541.83	78,539,417.65

Prepared by:


JOEMAR G. CUNANAN
Admin & Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager

CARMONA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2018	-	-	-	145,873,545.74	32,607,806.07	-	-	-	178,481,351.81
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2018	-	-	-	145,873,545.74	32,607,806.07	-	-	-	178,481,351.81
CHANGES IN EQUITY FOR 2018									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	47,810,879.83	-	-	-	-	47,810,879.83
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	497,538.72	-	-	-	-	497,538.72
BALANCE AT DECEMBER 31, 2018	-	-	-	194,181,964.28	32,607,806.07	-	-	-	226,789,770.35
CHANGES IN EQUITY FOR 2019									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	40,099,097.23	-	-	-	-	40,099,097.23
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	3,831,566.85	-	-	-	-	3,831,566.85
BALANCE AT SEPTEMBER 30, 2019	-	-	-	238,112,628.36	32,607,806.07	-	-	-	270,720,434.42

Prepared by:


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