

CARMONA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED JUNE 30, 2018

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
Income			
Service and Business Income			
Business Income			
Waterworks System Fees	8,608,658.44	38,116,523.52	46,725,181.95
Interest Income	14,583.20	174,437.73	189,020.93
Fines and Penalties-Business Income	317,948.69	1,430,181.56	1,748,130.25
Other Business Income	385,124.62	1,825,179.72	2,210,304.34
Total Business Income	<u>9,326,314.95</u>	<u>41,546,322.53</u>	<u>50,872,637.47</u>
Total Service and Business Income	<u>9,326,314.95</u>	<u>41,546,322.53</u>	<u>50,872,637.47</u>
Miscellaneous Income			
Miscellaneous Income	1,950.54	716.10	2,666.64
Total Miscellaneous Income	<u>1,950.54</u>	<u>716.10</u>	<u>2,666.64</u>
Total Other Non-Operating Income	<u>1,950.54</u>	<u>716.10</u>	<u>2,666.64</u>
Total Income	<u>9,328,265.49</u>	<u>41,547,038.63</u>	<u>50,875,304.11</u>
Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	903,379.82	4,418,703.11	5,322,082.93
Salaries and Wages-Casual/Contractual	155,388.07	819,716.24	975,104.31
Total Salaries and Wages	<u>1,058,767.89</u>	<u>5,238,419.35</u>	<u>6,297,187.24</u>
Other Compensation			
Personnel Economic Relief Allowance (PERA)	103,818.16	528,727.22	632,545.38
Representation Allowance (RA)	18,500.00	102,500.00	121,000.00
Transportation Allowance (TA)	18,500.00	102,500.00	121,000.00
Clothing/Uniform Allowance	-	420,000.00	420,000.00
Overtime and Night Pay	80,986.61	363,147.05	444,133.66
Other Bonuses and Allowances	30,000.00	1,018,650.00	1,048,650.00
Total Other Compensation	<u>251,804.77</u>	<u>2,535,524.27</u>	<u>2,787,329.04</u>
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	130,670.16	630,230.94	760,901.10
Pag-IBIG Contributions	5,300.00	26,700.00	32,000.00
PhilHealth Contributions	13,629.85	66,478.25	80,108.10
Employees Compensation Insurance Premiums	5,300.00	26,700.00	32,000.00
Total Personnel Benefit Contributions	<u>154,900.01</u>	<u>750,109.19</u>	<u>905,009.20</u>
Other Personnel Benefits			
Terminal Leave Benefits	(30,000.00)	30,000.00	-
Other Personnel Benefits	106,000.00	534,000.00	640,000.00
Total Other Personnel Benefits	<u>76,000.00</u>	<u>564,000.00</u>	<u>640,000.00</u>
Total Personnel Services	<u>1,541,472.67</u>	<u>9,088,052.81</u>	<u>10,629,525.48</u>
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses-Local	3,837.00	48,909.55	52,746.55
Total Traveling Expenses	<u>3,837.00</u>	<u>48,909.55</u>	<u>52,746.55</u>
Training and Scholarship Expenses			
Training Expenses	57,817.75	243,791.74	301,609.49
Total Training and Scholarship Expenses	<u>57,817.75</u>	<u>243,791.74</u>	<u>301,609.49</u>
Supplies and Materials Expenses			
Office Supplies Expenses	6,795.50	246,921.17	253,716.67
Medical, Dental and Laboratory Supplies Expenses	6,000.00	30,000.00	36,000.00
Fuel, Oil and Lubricants Expenses	28,997.26	175,535.23	204,532.49
Other Supplies and Materials Expenses	138,470.79	511,655.96	650,126.75
Total Supplies and Materials Expenses	<u>180,263.55</u>	<u>964,112.36</u>	<u>1,144,375.91</u>
Utility Expenses			
Electricity Expenses	1,372,406.27	6,359,850.38	7,732,256.65
Total Utility Expenses	<u>1,372,406.27</u>	<u>6,359,850.38</u>	<u>7,732,256.65</u>

Communication Expenses			
Telephone Expenses	19,739.48	96,342.85	116,082.33
Internet Subscription Expenses	12,751.05	72,773.83	85,524.88
Total Communication Expenses	32,490.53	169,116.68	201,607.21
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	-	5,900.00	5,900.00
Total Confidential, Intelligence and Extraordinary Expenses	-	5,900.00	5,900.00
General Services			
Security Services	-	155,315.52	155,315.52
Total General Services	-	155,315.52	155,315.52
Repairs and Maintenance			
Repairs and Maintenance-Infrastructure Assets	129,891.55	914,364.96	1,044,256.51
Repairs and Maintenance-Buildings and Other Structures	1,380.00	24,906.00	26,286.00
Repairs and Maintenance-Machinery and Equipment	-	13,915.00	13,915.00
Repairs and Maintenance-Transportation Equipment	535.00	24,576.00	25,111.00
Repairs and Maintenance-Other Property, Plant and Equipment	9,000.00	-	9,000.00
Total Repairs and Maintenance	140,806.55	977,761.96	1,118,568.51
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	97,205.18	444,559.33	541,764.51
Fidelity Bond Premiums	4,900.68	24,263.53	29,164.21
Insurance Expenses	38,054.35	42,590.72	80,645.06
Total Taxes, Insurance Premiums and Other Fees	140,160.21	511,413.58	651,573.79
Labor and Wages			
Labor and Wages	162,827.88	735,336.55	898,164.43
Other Maintenance and Operating Expenses			
Representation Expenses	-	6,744.00	6,744.00
Rent/Lease Expenses	-	31,500.00	31,500.00
Membership Dues and Contributions to Organizations	900.00	12,618.00	13,518.00
Directors and Committee Members' Fees	50,803.90	290,790.99	341,594.89
Other Maintenance and Operating Expenses	3,965.99	35,914.36	39,880.35
Total Other Maintenance and Operating Expenses	55,669.89	377,567.35	433,237.24
Total Maintenance and Other Operating Expenses	2,146,279.63	10,549,075.66	12,695,355.29
Financial Expenses			
Financial Expenses			
Bank Charges	50.00	1,060.00	1,110.00
Total Financial Expenses	50.00	1,060.00	1,110.00
Non-Cash Expenses			
Depreciation			
Depreciation-Infrastructure Assets	415,407.32	1,772,845.05	2,188,252.37
Depreciation-Buildings and Other Structures	62,920.37	314,601.86	377,522.23
Depreciation-Machinery and Equipment	41,363.98	208,985.57	250,349.56
Depreciation-Transportation Equipment	23,303.77	118,982.06	142,285.83
Depreciation-Furniture, Fixtures and Books	512.11	2,560.57	3,072.68
Depreciation-Other Property, Plant and Equipment	6,137.00	29,418.33	35,555.33
Total Depreciation	549,644.55	2,447,393.44	2,997,038.00
Total Non-Cash Expenses	549,644.55	2,447,393.44	2,997,038.00
Total Expenses	4,237,446.86	22,085,581.92	26,323,028.77
Profit/(Loss) Before Tax	5,090,818.63	19,461,456.71	24,552,275.34
Income Tax Expense/(Benefit)	-	-	-
Profit/(Loss) After Tax	5,090,818.63	19,461,456.71	24,552,275.34
Net Income/(Loss)	5,090,818.63	19,461,456.71	24,552,275.34
Other Comprehensive Income/(Loss) for the Period			
Changes in Fair Value of Investments	-	-	-
Translation Adjustment	-	-	-
Total Other Comprehensive Income/(Loss) for the Period	-	-	-
Comprehensive Income/(Loss)	5,090,818.63	19,461,456.71	24,552,275.34

Prepared by:


JOEMAR G. CUNANAN
Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager

CARMONA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT JUNE 30, 2018

	<u>This month</u>	<u>% of Total</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	51,756,358.93	23.57%
Cash on Hand	489,504.57	0.22%
Cash-Collecting Officers	479,504.57	0.22%
Local Currency on Hand	10,000.00	0.00%
Cash in Bank-Local Currency	51,266,854.36	23.35%
Cash in Bank-Local Currency, Current Account	35,523,185.90	16.18%
Cash in Bank-Local Currency, Savings Account	15,743,668.46	7.17%
Financial Assets	25,000,000.00	11.38%
Financial Assets-Held to Maturity	25,000,000.00	11.38%
Investments in Bonds-Local	25,000,000.00	11.38%
<i>Allowance for Impairment-Investments in Bonds-Local</i>	-	0.00%
<i>Premium on Investments in Bonds-Local</i>	-	0.00%
<i>Discount on Investments in Bonds-Local</i>	-	0.00%
Net Value-Investment in Bonds-Local	25,000,000.00	11.38%
Other Investments	25,000,000.00	11.38%
Investments in Time Deposits	25,000,000.00	11.38%
Investments in Time Deposits-Local Currency	25,000,000.00	11.38%
Receivables	14,101,468.64	6.42%
Loans and Receivable Accounts	9,534,013.19	4.34%
Accounts Receivable	9,827,999.98	4.48%
<i>Allowance for Impairment-Accounts Receivable</i>	(297,586.79)	-0.14%
Net Value-Accounts Receivable	9,530,413.19	4.34%
Loans Receivable-Others	3,600.00	0.00%
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	0.00%
Net Value-Loans Receivable-Others	3,600.00	0.00%
Inter-Agency Receivables	28,768.34	0.01%
Due from Local Government Units	28,768.34	0.01%
Other Receivables	4,538,687.11	2.07%
Receivables-Disallowances/Charges	3,997,760.39	1.82%
Other Receivables	540,926.72	0.25%
<i>Allowance for Impairment-Other Receivables</i>	-	0.00%
Net Value-Other Receivables	540,926.72	0.25%
Inventories	6,961,395.63	3.17%
Inventory Held for Sale	4,145,518.82	1.89%
Merchandise Inventory	4,145,518.82	1.89%
<i>Allowance for Impairment-Merchandise Inventory</i>	-	0.00%
Net Value-Merchandise Inventory	4,145,518.82	1.89%
Inventory Held for Consumption	1,176,655.60	0.54%
Office Supplies Inventory	159,376.03	0.07%
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	0.00%
Net Value-Office Supplies Inventory	159,376.03	0.07%
Construction Materials Inventory	557,515.57	0.25%
<i>Allowance for Impairment-Construction Materials Inventory</i>	-	0.00%
Net Value-Construction Materials Inventory	557,515.57	0.25%
Other Supplies and Materials Inventory	459,764.00	0.21%
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-	0.00%
Net Value-Other Supplies and Materials Inventory	459,764.00	0.21%
Semi-Expendable Machinery and Equipment	837,396.36	0.38%
Semi-Expendable Office Equipment	267,813.72	0.12%
Semi-Expendable Information and Communication Technology Equipment	337,882.51	0.15%
Semi-Expendable Communication Equipment	79,700.00	0.04%

Semi-Expendable Other Machinery and Equipment	152,000.13	0.07%
Semi-Expendable Furniture, Fixtures and Books	801,824.85	0.37%
Semi-Expendable Furniture and Fixtures	801,824.85	0.37%
Other Current Assets	2,045,696.35	0.93%
Advances	62,249.45	0.03%
Advances for Operating Expenses	32,409.45	0.01%
Advances to Officers and Employees	29,840.00	0.01%
Prepayments	201,831.32	0.09%
Prepaid Insurance	189,418.38	0.09%
Other Prepayments	12,412.94	0.01%
Deposits	1,781,615.58	0.81%
Guaranty Deposits	1,757,871.99	0.80%
Other Deposits	23,743.59	0.01%
Total Current Assets	124,864,919.54	56.86%
Non-Current Assets		
Other Investments	7,688,383.98	3.50%
Sinking Fund	7,688,383.98	3.50%
Sinking Fund	7,688,383.98	3.50%
Property, Plant and Equipment	81,957,728.12	37.32%
Land	1,654,787.54	0.75%
Land	1,654,787.54	0.75%
Accumulated Impairment Losses-Land	-	0.00%
Net Value-Land	1,654,787.54	0.75%
Infrastructure Assets	69,529,675.94	31.66%
Plant-Utility Plant in Service (UPIS)	137,547,388.28	62.64%
Accumulated Depreciation-Plant (UPIS)	(68,017,712.34)	-30.97%
Accumulated Impairment Losses-Plant (UPIS)	-	0.00%
Net Value-Plant-Utility Plant in Service (UPIS)	69,529,675.94	31.66%
Buildings and Other Structures	7,745,214.87	3.53%
Buildings	14,498,589.96	6.60%
Accumulated Depreciation-Buildings	(6,785,364.12)	-3.09%
Accumulated Impairment Losses-Buildings	-	0.00%
Net Value-Buildings	7,713,225.84	3.51%
Other Structures	355,829.00	0.16%
Accumulated Depreciation-Other Structures	(323,839.97)	-0.15%
Accumulated Impairment Losses-Other Structures	-	0.00%
Net Value-Other Structures	31,989.03	0.01%
Machinery and Equipment	1,069,769.34	0.49%
Office Equipment	1,438,375.53	0.66%
Accumulated Depreciation-Office Equipment	(1,266,640.99)	-0.58%
Accumulated Impairment Losses-Office Equipment	-	0.00%
Net Value-Office Equipment	171,734.54	0.08%
Information and Communication Technology Equipment	921,434.40	0.42%
Accumulated Depreciation-Information and Communication Technology Equipment	(771,805.24)	-0.35%
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	0.00%
Net Value-Information and Communication Technology Equipment	149,629.16	0.07%
Other Machinery and Equipment	4,648,937.60	2.12%
Accumulated Depreciation-Other Machinery and Equipment	(3,900,531.97)	-1.78%
Accumulated Impairment Losses-Other Machinery and Equipment	-	0.00%
Net Value-Other Machinery and Equipment	748,405.63	0.34%
Transportation Equipment	1,717,093.82	0.78%
Motor Vehicles	5,485,818.50	2.50%
Accumulated Depreciation-Motor Vehicles	(3,768,724.68)	-1.72%
Accumulated Impairment Losses-Motor Vehicles	-	0.00%
Net Value-Motor Vehicles	1,717,093.82	0.78%
Furniture, Fixtures and Books	86,009.09	0.04%
Furniture and Fixtures	1,341,627.93	0.61%
Accumulated Depreciation-Furniture and Fixtures	(1,255,618.84)	-0.57%
Accumulated Impairment Losses-Furniture and Fixtures	-	0.00%


Net Value-Furniture and Fixtures	86,009.09	0.04%
Other Property, Plant and Equipment	109,257.17	0.05%
Other Property, Plant and Equipment	318,060.00	0.14%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(208,802.83)	-0.10%
<i>Accumulated Impairment Losses-Other Property, Plant and Equipment</i>	-	0.00%
Net Value-Other Property, Plant and Equipment	109,257.17	0.05%
Construction in Progress	45,920.37	0.02%
Construction in Progress-Land Improvements	-	0.00%
Construction in Progress-Infrastructure Assets	45,920.37	0.02%
Intangible Assets	1,062,400.00	0.48%
Intangible Assets	1,062,400.00	0.48%
Computer Software	1,036,400.00	0.47%
<i>Accumulated Amortization-Computer Software</i>	-	0.00%
<i>Accumulated Impairment Losses-Computer Software</i>	-	0.00%
Net Value-Computer Software	1,036,400.00	0.47%
Websites	26,000.00	0.01%
<i>Accumulated Amortization-Websites</i>	-	0.00%
<i>Accumulated Impairment Losses-Websites</i>	-	0.00%
Net Value-Websites	26,000.00	0.01%
Other Non-Current Assets	4,020,788.41	1.83%
Other Assets	4,020,788.41	1.83%
Other Assets	4,020,788.41	1.83%
<i>Accumulated Impairment Losses-Other Assets</i>	-	0.00%
Net Value-Other Assets	4,020,788.41	1.83%
Total Non-Current Assets	94,729,300.51	43.14%
Total Assets	219,594,220.06	100.00%

LIABILITIES

Current Liabilities		
Financial Liabilities	2,159,814.48	0.98%
Payables	2,159,814.48	0.98%
Accounts Payable	2,159,814.48	0.98%
Inter-Agency Payables	1,683,090.44	0.77%
Inter-Agency Payables	1,683,090.44	0.77%
Due to BIR	449,352.54	0.20%
Due to GSIS	403,986.54	0.18%
Due to Pag-IBIG	74,180.51	0.03%
Due to PhilHealth	28,537.28	0.01%
Due to LGUs	727,033.57	0.33%
Trust Liabilities	111,260.00	0.05%
Trust Liabilities	111,260.00	0.05%
Guaranty/Security Deposits Payable	111,260.00	0.05%
Total Current Liabilities	3,954,164.92	1.80%
Non-Current Liabilities		
Financial Liabilities	7,194,893.00	3.28%
Bills/Bonds/Loans Payable	7,194,893.00	3.28%
Loans Payable-Domestic	7,194,893.00	3.28%
Deferred Credits/Unearned Income	2,351,303.83	1.07%
Deferred Credits	2,351,303.83	1.07%
Other Deferred Credits	2,351,303.83	1.07%
Other Payables	3,103,754.49	1.41%
Other Payables	3,103,754.49	1.41%
Other Payables	3,103,754.49	1.41%

Total Non-Current Liabilities	12,649,951.32	5.76%
Total Liabilities	16,604,116.24	7.56%
EQUITY		
Government Equity	32,607,806.07	14.85%
Government Equity	32,607,806.07	14.85%
Government Equity	32,607,806.07	14.85%
Retained Earnings/(Deficit)	170,382,297.76	77.59%
Retained Earnings/(Deficit)	170,382,297.76	77.59%
Retained Earnings/(Deficit)	170,382,297.76	77.59%
Total Equity	202,990,103.83	92.44%
Total Liabilities and Equity	219,594,220.06	100.00%

Prepared by:


JOEMAR C. CUNANAN
Finance Division Manager

Noted by:

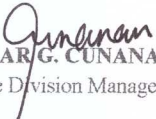

ENGR. ANILINE B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED JUNE 30, 2018**

	<u>This month</u>	<u>Previous month/s</u>	<u>Year to date</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	<u>8,833,724.12</u>	<u>41,269,204.60</u>	<u>50,102,928.72</u>
Collection of service and business income	8,831,773.58	41,268,631.72	50,100,405.30
Collection of other non-operating income	1,950.54	572.88	2,523.42
Collection of Receivables	<u>10,500.00</u>	<u>319,470.43</u>	<u>329,970.43</u>
Collection of receivable from audit disallowances and/or charges	9,000.00	212,042.16	221,042.16
Collection of other receivables	1,500.00	107,428.27	108,928.27
Receipt of Inter-Agency Fund Transfers	<u>134,264.67</u>	<u>790,772.16</u>	<u>925,036.83</u>
Receipt of cash for the account of National Government Agencies	134,264.67	790,772.16	925,036.83
Trust Receipts	<u>-</u>	<u>99,490.20</u>	<u>99,490.20</u>
Receipt of guaranty/security deposits	-	99,490.20	99,490.20
Other Receipts	<u>141,143.63</u>	<u>1,139,221.37</u>	<u>1,280,365.00</u>
Receipt of other deferred credits	133,626.38	1,121,912.54	1,255,538.92
Receipt of refund of overpayment of personnel services	-	16,295.95	16,295.95
Receipt of refund of cash advances	7,517.25	1,012.88	8,530.13
Total Cash Inflows	<u>9,119,632.42</u>	<u>43,618,158.76</u>	<u>52,737,791.18</u>
Adjusted Cash Inflows	<u>9,119,632.42</u>	<u>43,618,158.76</u>	<u>52,737,791.18</u>
Cash Outflows			
Payment of Expenses	<u>211,238.24</u>	<u>2,931,097.67</u>	<u>3,142,335.91</u>
Payment of personnel services	106,000.00	2,006,650.00	2,112,650.00
Payment of maintenance and other operating expenses	105,238.24	880,839.02	986,077.26
Payment of financial expenses	-	1,060.00	1,060.00
Payment of expenses pertaining to/incurred in the prior years	-	42,548.65	42,548.65
Purchase of Inventories	<u>-</u>	<u>22,141.00</u>	<u>22,141.00</u>
Purchase of semi-expandable machinery and equipment	-	22,141.00	22,141.00
Grant of Cash Advances	<u>896,980.50</u>	<u>4,385,456.24</u>	<u>5,282,436.74</u>
Advances for operating expenses	9,907.55	22,501.90	32,409.45
Advances for payroll	857,232.95	4,210,970.72	5,068,203.67
Advances to officers and employees	29,840.00	151,983.62	181,823.62
Prepayments	<u>121,159.81</u>	<u>187,073.31</u>	<u>308,233.12</u>
Prepaid Insurance	118,659.81	133,181.31	251,841.12
Other Prepayments	2,500.00	53,892.00	56,392.00
Refund of Deposits	<u>-</u>	<u>69,490.20</u>	<u>69,490.20</u>
Payment of guaranty deposits	-	69,490.20	69,490.20
Payments of Accounts Payable	<u>2,258,387.16</u>	<u>12,276,803.52</u>	<u>14,535,190.68</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>881,179.79</u>	<u>4,627,988.53</u>	<u>5,509,168.32</u>
Remittance of taxes withheld	198,452.70	1,092,033.73	1,290,486.43
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	503,652.77	2,279,413.85	2,783,066.62
Remittance of other payables	179,074.32	1,256,540.95	1,435,615.27
Other Disbursements	<u>-</u>	<u>220,203.47</u>	<u>220,203.47</u>
Refund of excess income	-	5,898.92	5,898.92
Refund of income taxes withheld	-	80,172.55	80,172.55
Other disbursements	-	3,500.00	3,500.00
Total Cash Outflows	<u>4,368,945.50</u>	<u>24,720,253.94</u>	<u>29,089,199.44</u>
Adjusted Cash Outflows	<u>4,368,945.50</u>	<u>24,720,253.94</u>	<u>29,089,199.44</u>


Net Cash Provided by/(Used in) Operating Activities	4,750,686.92	18,897,904.82	23,648,591.74
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of Interest Earned	13,088.75	173,108.36	186,197.11
Total Cash Inflows	13,088.75	173,108.36	186,197.11
Adjusted Cash Inflows	13,088.75	173,108.36	186,197.11
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	-	373,353.49	373,353.49
Purchase of land	-	2,187.54	2,187.54
Purchase of machinery and equipment	-	322,346.00	322,346.00
Construction in progress	-	819.95	819.95
Purchase of other property, plant and equipment	-	48,000.00	48,000.00
Purchase/Acquisition of Investments	25,279,000.00	1,228,000.00	26,507,000.00
Investment in stocks/bonds/marketable securities	25,000,000.00	-	25,000,000.00
Other long-term investments	279,000.00	1,228,000.00	1,507,000.00
Purchase of Intangible Assets	-	90,000.00	90,000.00
Purchase of computer software	-	90,000.00	90,000.00
Total Cash Outflows	25,279,000.00	1,691,353.49	26,970,353.49
Adjusted Cash Outflows	25,279,000.00	1,691,353.49	26,970,353.49
Net Cash Provided By/(Used In) Investing Activities	(25,265,911.25)	(1,518,245.13)	(26,784,156.38)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(20,515,224.33)	17,379,659.69	(3,135,564.64)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
CASH AND CASH EQUIVALENTS, JUNE 1	72,271,583.26	54,891,923.57	54,891,923.57
CASH AND CASH EQUIVALENTS, JUNE 30	51,756,358.93	72,271,583.26	51,756,358.93

Prepared by:



JOEMAR G. CUNANAN
Finance Division Manager

Noted by:



ENGR. ANILINE B. FRANCIA
General Manager

**CARMONA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
FOR THE MONTH ENDED JUNE 30, 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2017	-	-	-	134,927,024.69	-	-	-	-	134,927,024.69
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2017	-	-	-	134,927,024.69	-	-	-	-	134,927,024.69
CHANGES IN EQUITY FOR 2017									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	43,312,109.03	-	-	-	-	43,312,109.03
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	242,218.08	-	-	-	-	242,218.08
BALANCE AT DECEMBER 31, 2017	-	-	-	178,481,351.80	-	-	-	-	178,481,351.80
CHANGES IN EQUITY FOR JUNE 2018									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the period	-	-	-	24,552,275.34	-	-	-	-	24,552,275.34
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(43,523.32)	-	-	-	-	(43,523.32)
BALANCE AT JUNE 30, 2018	-	-	-	202,990,103.83	-	-	-	-	202,990,103.82

Prepared by:


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Finance Division Manager

Noted by:


ENGR. ANILINE B. FRANCIA
General Manager