

Blk. 8, Lot 8, Joy St., Cityland Subdivision, Brgy. Mabuhay, Carmona, Cavite Tel. No. (046) 430-0832, Fax No. (046) 430-1705 Email Add: carmonawd@yahoo.com

NOTICE OF AWARD

April 20, 2016

CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES, INC. Unit 1606A East Tower Philippine Stock Exchange Center, Exchange Road, Ortigas Center Pasig City, Metro Manila

Subject: Supply and Delivery of Chlorine Dioxide for Water Treatment

Dear Sir / Madam:

We are happy to notify you that the above mentioned project is hereby awarded to you as the Lowest Calculated and Responsive Bid with a Contract Price equivalent to **ONE MILLION SIXTY TWO THOUSAND FIVE HUNDRED SIXTEEN (Php1,062,516.00)**.

You are hereby required to provide within ten (10) calendar days from receipt of this notice the performance security in favor of Carmona Water District in any of the following form and amount:

Form of Performance Security		Amount Required
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	P53,125.80
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price	
(c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the total contract price	P318,754.80
(d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Chairman, Board of Directors
Carmona Water District

Conforme:

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