Blk. 8, Lot 8, Joy St., Cityland Subdivision, Brgy. Mabuhay, Carmona, Cavite Tel. No. (046) 430-0832, Fax No. (046) 430-1705 Email Add: <u>carmonawd@yahoo.com</u>

## NOTICE OF AWARD

July 19, 2016

XD EVER TRANSFORMER SERVICE CORP. Blk-1 Lot-3 Star Ave., Corner, Samsung Road, LIIP, Brgy. Mamplasan, Biñan City, Laguna

Subject: Supply and Delivery of Brass Water Meter

Dear Sir / Madam:

We are happy to notify you that the above mentioned project is hereby awarded to you as the Lowest Calculated and Responsive Bid with a Contract Price equivalent to **SEVEN HUNDRED EIGHT THOUSAND PESOS & 00/100 (Php708,000.00)**.

You are hereby required to provide within ten (10) calendar days from receipt of this notice the performance security in favor of Carmona Water District in any of the following form and amount:

Form of Performa	ance Security	Amount Required
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank equal to five percent (5%) of the total contract price		P35,400.00
(b) Bank draft/guarantee or irrevocable le Commercial Bank equal to five perce	etter of credit issued by a Universal or nt (5%) of the total contract price	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security equal to thirty percent (30%) of the total contract price		P212,400.00
(d) Any combination of the foregoing.	SUE by a Universit of Clarin (Co.)	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

LEOPOLDO A. DIAZ JR. Chairman, Board of Directors Carmona Water District

Conforme

VICTORIO C. BALGOS

XD EVER TRANSFORMER SERVICE CORP.

Contra